Nebraska Public Power District
Always there when you need us

2027 Retail Rates Overview

After more than a decade of minimal rate increases, the Nebraska Public Power District's board of directors approved an **average overall rate increase of 8.6%** beginning January 1, 2027.

WHY ARE NPPD'S RETAIL RATES INCREASING?

NPPD is adjusting to rising costs

The energy industry is capital-intensive, and operating costs are rising fast **due to higher material prices, supply chain constraints,** and ongoing workforce needs.

NPPD is investing in reliability

NPPD is strengthening the system **to meet today's needs and prepare for tomorrow,** building durable assets that will provide reliable capacity and energy for decades to come.

NPPD is meeting new capacity requirements

NPPD is adding new generation resources **to ensure reliable power is available the moment customers need it,** guided by updated reserve requirements and thoughtful planning for new and expected load growth.

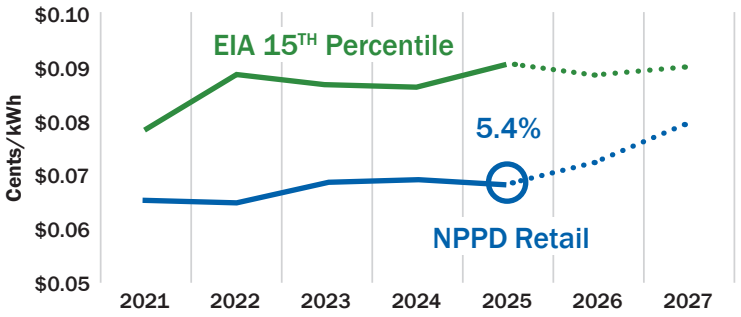
HOW DO NPPD'S OVERALL RATES COMPARE NATIONALLY?

Overall Average Cost Per Kilowatt Hour in Cents*

.0600 - .0996	.0997 - .1141	.1142 - .1266	.1267 - .1872	.1873+
.0822 North Dakota	.1029 Nevada	.1151 North Carolina	.1270 Minnesota	.1925 Vermont
.0937 Nebraska	.1042 Kentucky	.1153 Tennessee	.1294 Arizona	.2034 D.C.
.0945 New Mexico	.1067 Utah	.1159 South Carolina	.1333 Wisconsin	.2157 New Hampshire
.0947 Louisiana	.1089 Montana	.1160 Virginia	.1336 Florida	.2161 New York
.0952 Oklahoma	.1111 Washington	.1160 Mississippi	.1355 Illinois	.2252 Maine
.0966 Iowa	.1120 South Dakota	.1206 Georgia	.1409 Pennsylvania	.2303 Alaska
.0971 Idaho	.1129 Oregon	.1236 Indiana	.1421 Delaware	.2549 Massachusetts
.0973 Wyoming	.1138 West Virginia	.1233 Ohio	.1469 Michigan	.2556 Connecticut
.0985 Arkansas	.1140 Missouri	.1263 Alabama	.1683 Maryland	.2579 Rhode Island
.0996 Texas	.1141 Kansas	.1266 Colorado	.1872 New Jersey	.2703 California
				.3564 Hawaii

NPPD $0.0690 — **U.S. Average $0.1355**

Energy Information Administration (EIA) Overall Rate Comparison



- NPPD's overall rate position **remains in the lowest 15th percentile among over 2,600 providers**, according to EIA data.
- NPPD's cumulative retail rates are projected to **stay approximately 7% below the rate of inflation** through 2032.
- NPPD held **base rates flat for 11 years** (2014–2024), with only modest adjustments in 2025 and 2026.

WHAT IS NPPD DOING TO Control Costs?

- ✓ **Reducing Operations & Maintenance Spends** while remaining focused on service reliability
- ✓ **Reprioritizing Major Projects** while preserving essential reliability and compliance investments
- ✓ **Strategic Debt Refinancing** to capture low interest rates
- ✓ **Proactive Interest Strategies** by collecting interest payments in advance to reduce long-term debt
- ✓ **Leveraging Federal Tax Credits** to offset capital spending on major projects
- ✓ **Developing a Large Load Rate** designed to minimize cost shifts to existing customers and safeguard them if a large-load customer leaves

HOW DOES NPPD'S RETAIL RATE INCREASE COMPARE AGAINST PEER UTILITIES?

Retail Provider	State (Based)	2023	2024	2025	2026	2027 (Proposed)	Cumulative
Orlando Utilities Commission	FL	0.0%	0.0.%	0.0%	0.0%	TBD	0.0%
CPS Energy	TX	0.0%	4.3%	0.0%	0.0%	TBD	4.3%
Austin Energy	TX	0.0%	0.0%	2.0%	5.0%	TBD	7.0%
Los Angeles Dept. Water & Power	CA	4.0%	5.6%	1.5%	0.6%	TBD	11.7%
Long Island Power Authority	NY	0.0%	11.6%	3.5%	-3.3%	TBD	11.8%
Nebraska Public Power District	**NE**	**0.0%**	**0.0%**	**2.0%**	**3.0%**	**8.6%**	**13.6%**
Jacksonville Electric Power Authority	FL	1.5%	4.3%	3.7%	5.1%	TBD	14.6%
City Utilities of Springfield	MO	0.0%	4.8%	4.0%	3.9%	3.0	15.7%
Salt River Project	AZ	0.0%	0.0%	4.0%	3.5%	TBD	17.5%
Omaha Public Power District	NE	2.9%	2.5%	6.3%	6.3%	TBD	18.0%
Sacramento Municipal Utility District	CA	2.0%	5.6%	5.6%	3.0%	3.0%	19.2%
Colorado Springs Utilities	CO	0.0%	0.0%	6.5%	6.5%	6.5%	19.5%
Lincoln Electric System	NE	4.8%	3.7%	7.4%	3.0%	3.5%	22.4%

NPPD's rates are...

- **about 50% lower than the national average.**
- **among the best 5TH–6TH percentile of all U.S. utilities (lowest-cost bracket).**
- **reflected in Nebraska's ranking among the states with the lowest average cost per kWh.**

Over the last 10 years, NPPD's overall retail electric rates have provided customers with more than

$1 Billion in Total Savings*

compared to typical U.S. customers using the same amount of electricity.

WHAT ARE CUSTOMERS GETTING WITH THIS INCREASE?

- **Strengthened Reliability** to minimize outages and restore power faster when interruptions do occur
- **Increased Generation Capacity** to ensure reliability and to support growing communities, economic development, and future energy needs
- **Modernized Infrastructure** designed to be resilient and serve customers for many decades
- **Continued Focus** on providing superior service at the lowest cost we can
- **Fair Rates** that are designed to be stable, help us meet the diverse energy needs of our customers, and remain aligned with our board's strategic directive to be cost-competitive over the long term

WHAT ARE THE BENEFITS OF Public Power?

- **High Reliability** — Nebraska's energy infrastructure consistently ranks among the nation's most reliable year after year.
- **Low Rates** — Our bills stay low because utilities are not-for-profit and charge only cost-of-service rates.
- **Powered Locally** — Decisions are made locally, led by elected officials who live in communities within their respective service territories.
- **Responsible Electricity** — Nebraska's electric utilities take an all-of-the-above approach when it comes to meeting Nebraska's energy needs, while also protecting natural resources and supporting the state's economy.

SUMMARY

As a public power utility, we work hard to keep rates affordable and understand the cost pressures many households face. Our rates include no profit motive. They solely reflect the cost of operating the system, which is increasingly affected by external factors and supply chain challenges.

We've consistently focused on controlling expenses, but this adjustment is necessary to maintain system strength and avoid larger increases later. We remain committed to putting customers first while providing safe, reliable and affordable power, and we appreciate your continued trust.

*Source: U.S. Department of Energy - Energy Information Administration (EIA) 2025 Form EIA-861, *Annual Electric Power Industry Report.* Data is based on the average cost per kilowatt hour and total megawatt sales for residential, commercial and industrial energy sectors. Does not include service fees, lease payments, or taxes.