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Financial Performance Results July 2026

NPPD Board of Directors Meeting
Finance Committee
September 2026

Lynn Feeken, Controller

Nebraska Public Power District
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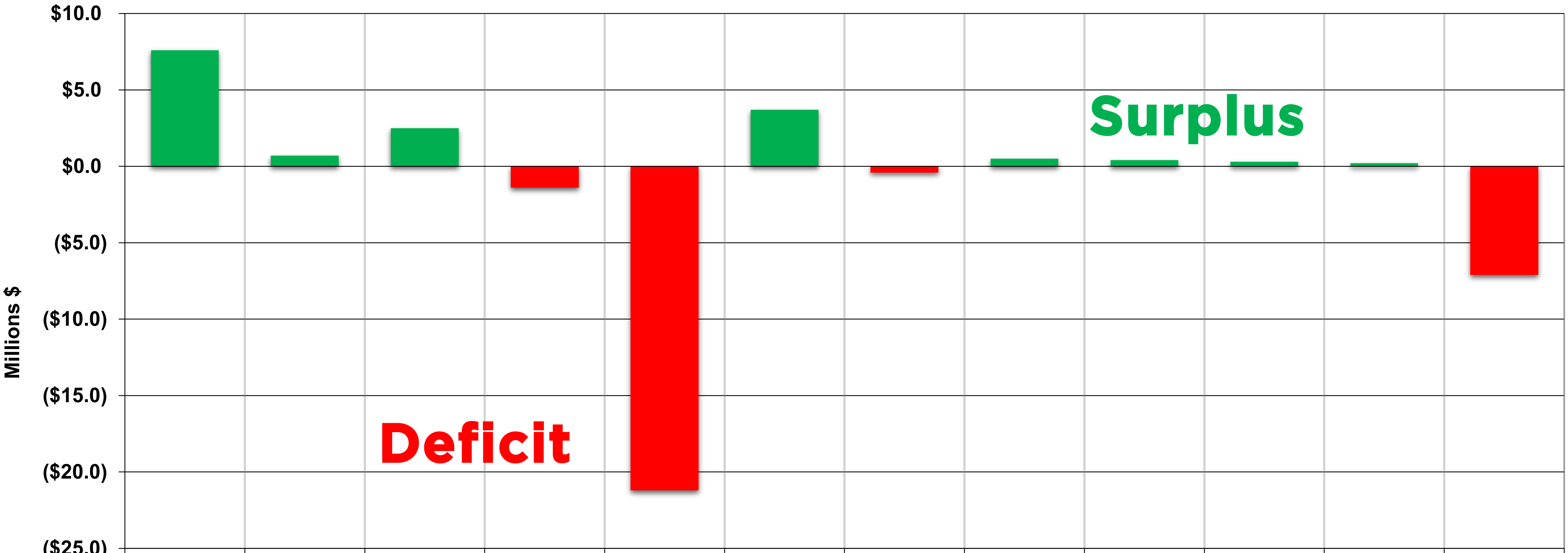
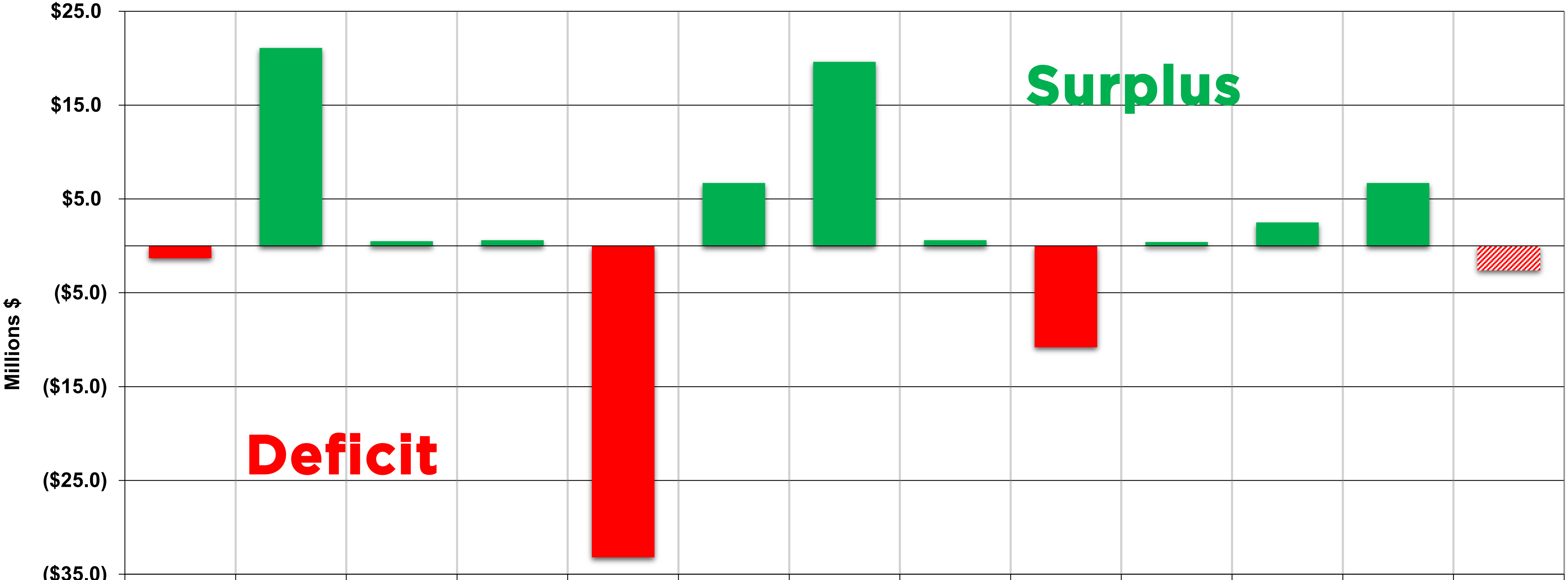
July deficit primarily due to unfavorable variance for purchased power, partially offset by favorable variances for firm and participation sales, and fuel



	Firm (Native Load) Sales	Off-System Sales	Participation Sales	Wheeling & Other Sales	Purchased Power	Fuel	O & M Expense	A & G Expense	Capital Recovery	Lease & In Lieu of Tax Pymts	Other Revenue and Costs	Total Surplus/ (Deficit)
Surplus/(Deficit)	$7.6	$0.7	$2.5	$(1.4)	$(21.2)	$3.7	$(0.4)	$0.5	$0.4	$0.3	$0.2	$(7.1)

Lines and bars in green are favorable, while lines and bars in red are unfavorable.

YTD July 2026 surplus primarily due to favorable variances for off-system sales, fuel, and O&M expenses, partially offset by unfavorable variances for purchased power and capital recovery



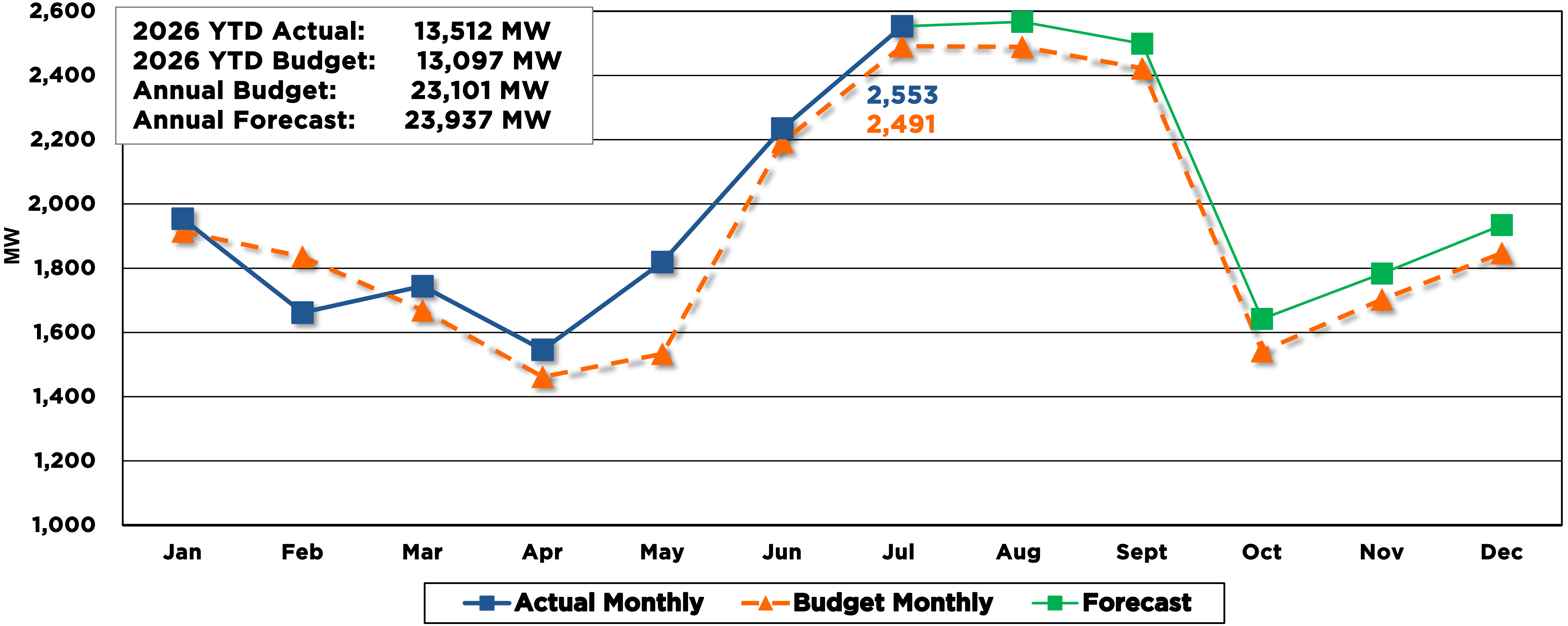
	Firm (Native Load) Sales	Off-System Sales	Participation Sales	Wheeling & Other Sales	Purchased Power	Fuel	O & M Expense	A & G Expense	Capital Recovery	Lease & In Lieu of Tax Pymts	Other Revenue and Costs	YTD Total Surplus/ (Deficit)	Year End Forecast Surplus/ (Deficit)
Surplus/(Deficit)	$(1.3)	$21.1	$0.5	$0.6	$(33.2)	$6.7	$19.6	$0.6	$(10.8)	$0.4	$2.5	$6.7	$(2.6)

Lines and bars in green are favorable, while lines and bars in red are unfavorable.

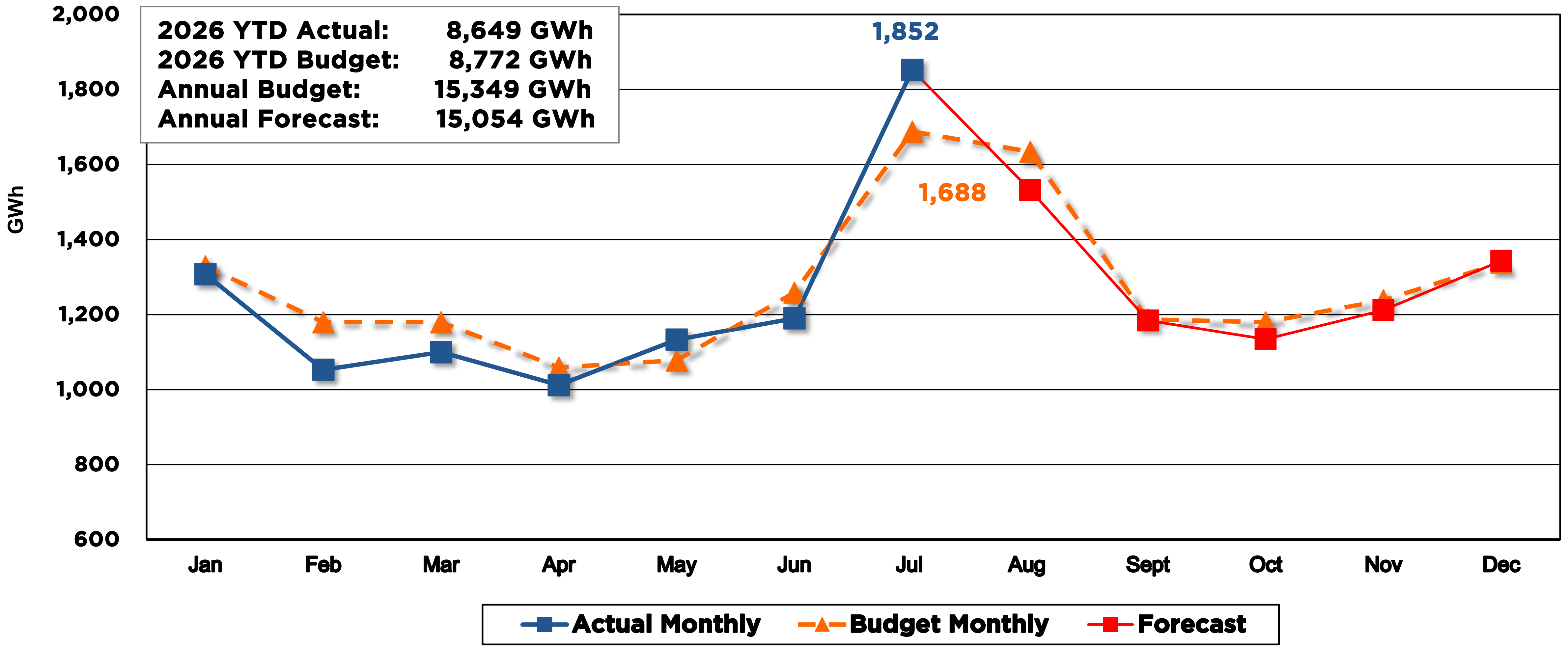
Year-end forecasted surplus is trending below the year-to-date surplus due to impacts of the unplanned GGS outage, partially offset by deferred capital and O&M expenses

	2026 Activity		
	July Surplus/(Deficit)	YTD - July Surplus/(Deficit)	Forecasted Year-End Surplus/(Deficit) as of July
Production	$ (7.5)	$ 3.0	$ (7.5)
Transmission	(1.1)	(3.8)	(0.2)
Sub-Total Wholesale	(8.6)	(0.8)	(7.7)
Retail	1.5	7.5	5.1
Total	$ (7.1)	$ 6.7	$ (2.6)

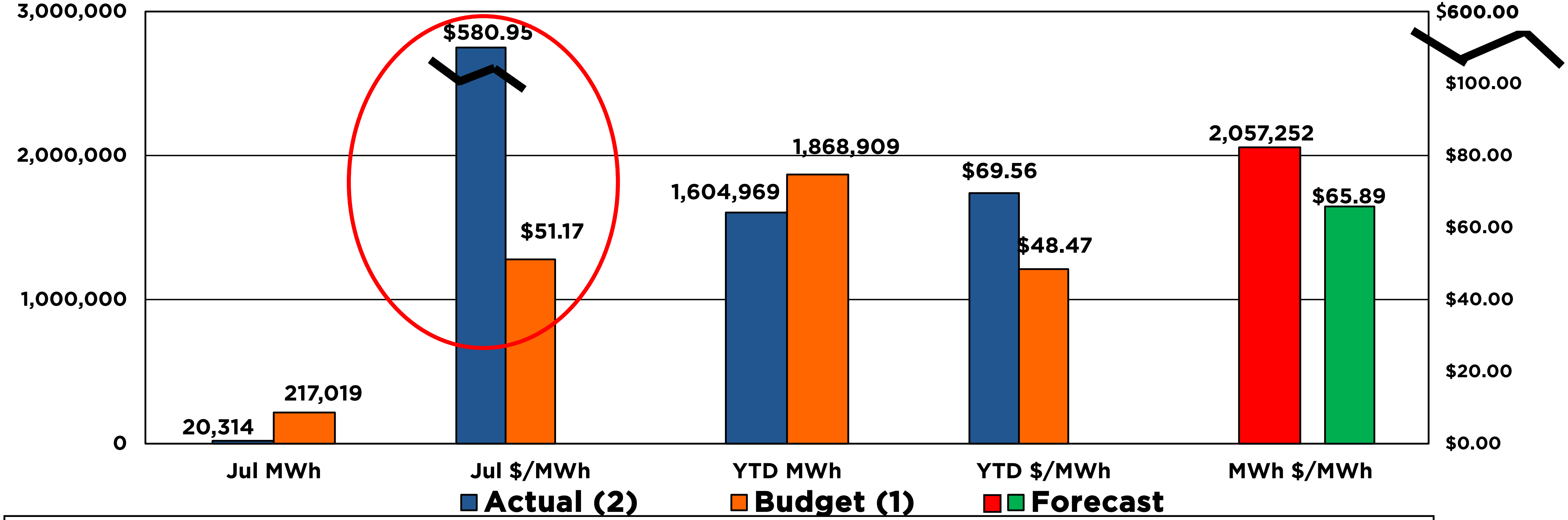
Native load demand billing units above budget for July, forecasted to be above budget through the end of the year



Native load energy sales were above budget for July, forecasted to be slightly below budget for 2026



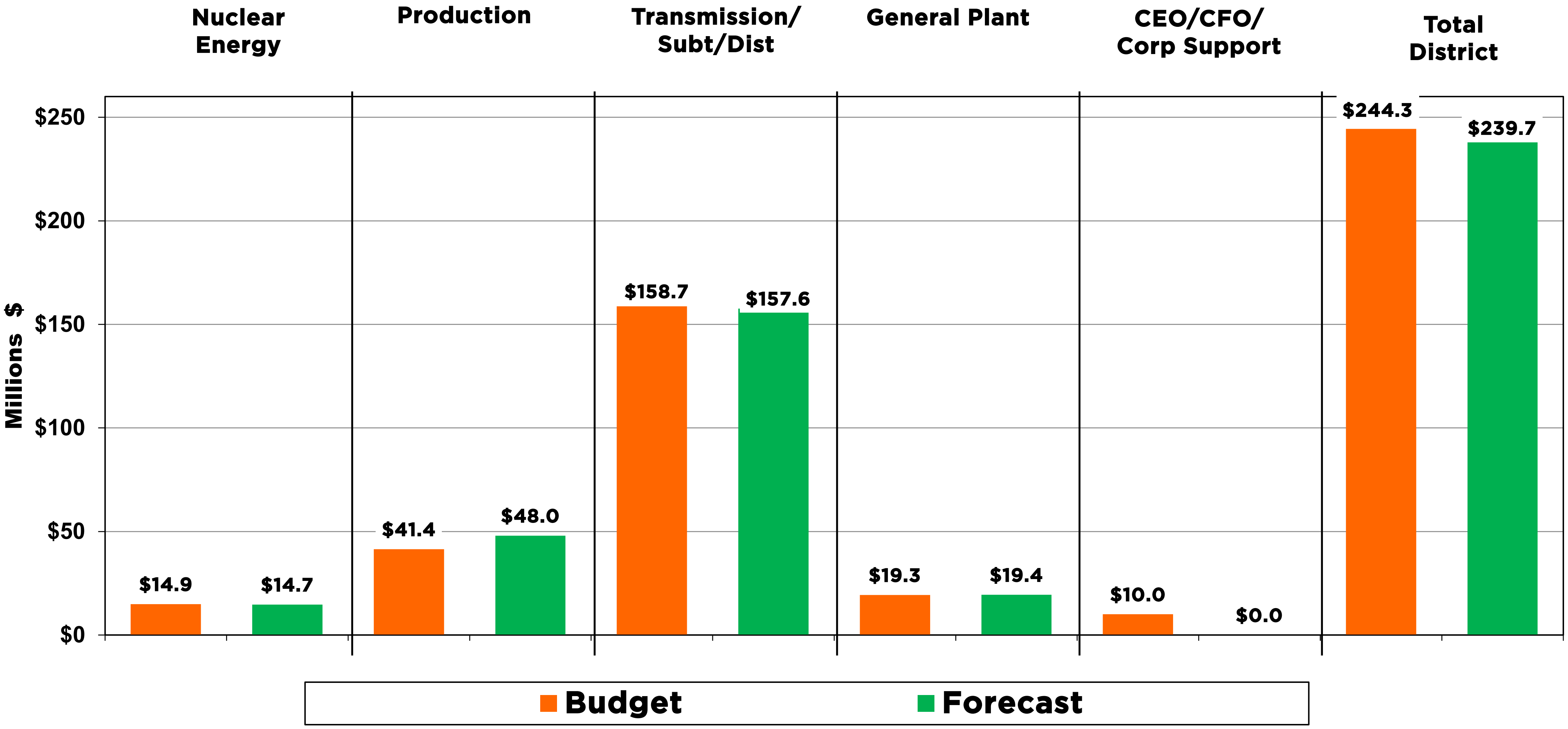
Off-system revenues were above budget for July with lower-than-budgeted MWhs sold offset by a higher-than-budgeted price



Total ($ Millions)	Jul Act	Jul Bud	YTD Act	YTD Bud	2026 Forecast
	$11.8	$11.1	$111.7	$90.6	$135.6

(1) 2026 Budgeted Market Energy Sales of 2,724,323 MWh at an annual average $/MWh of $47.65, for an annual budget of $129.8 million.
(2) Non-energy transactions, like Auction Revenue Rights (ARR)/Transmission Congestion Rights (TCR), skew the $/MWh.

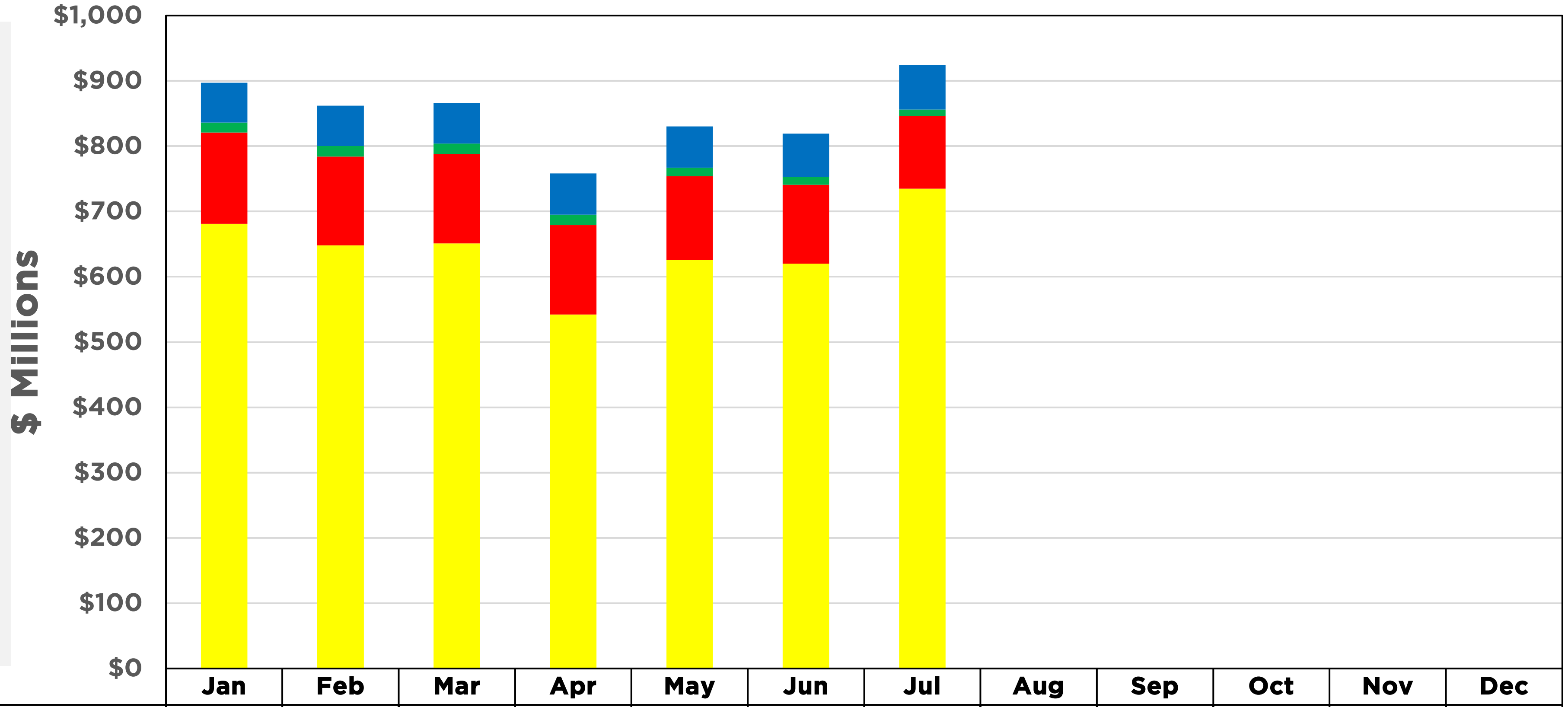
July 2026 Capital Budgets forecasted to be slightly under budget



July 2026 cash balance increased from June 2026 balance due to additional monies deposited for the 45U tax credit

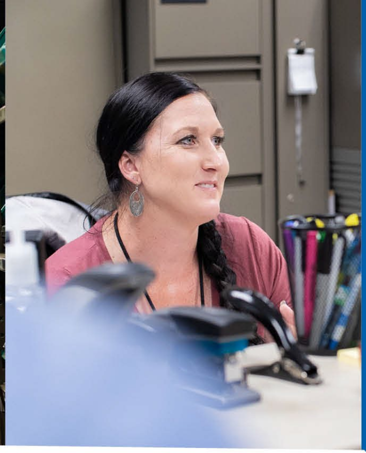
What's included in Cash - Other?

- Funds for Operating Activities
- Funds for Construction from Revenue Projects
- Funds for Non-Nuclear Decommissioning
- Funds from Settlements for Offset of Future Costs
- CNS Collections for Various Purposes
- Customer and Other Deposits
- Funds Collected for Lease Payments and Taxes
- 45U Tax Credit



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total - $ in Millions	$897	$862	$866	$758	$830	$819	$924					
Retail Rate Stabilization Fund	$61	$62	$62	$63	$63	$66	$68					
Transmission Rate Stabilization Fund	$15	$16	$16	$16	$13	$12	$10					
Production Rate Stabilization Fund	$140	$136	$137	$137	$128	$121	$111					
Cash - Other	$681	$648	$651	$542	$626	$620	$735					

Cash balance was $915 million as of December 31, 2025.



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Questions

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