

Hello, customers and teammates!

At our board meetings, we talk about the work happening across NPPD. More importantly, we talk about what that work *means*. At the heart of it is value: the value we create for customers through our decisions, performance and the example we set. Today, I want to share a few updates that show how that value is taking shape, starting with safety.

Our safety strategic directive reinforces our commitment to continuous improvement, measured through our Days Away Restricted Time rate, Recordable Incident rate, and Preventable Vehicle Accident rate.

We operate with a collective mindset that all injuries are preventable. In 2025, we achieved one of the lowest DART rates in our history, nearly 50% lower than in 2024.

In 2026, we're building on that momentum by improving our safety programs, sharpening our audit processes, and ensuring high safety standards across the District.

These efforts contributed to NPPD recently earning several honors: the Safety Award of Excellence – Diamond Status from the American Public Power Association, the Nebraska Safest Company Award with Distinction from the Nebraska chapter of the National Safety Council, as well as a Workplace Driving Safety Award from the NSC for 2025 and 2026. Well done, team!

Another way we deliver value is through strong customer engagement. Last week, we held our first official meeting of the board and Customer Committee, created as part of the 2026 wholesale power contract. This small customer group will provide insight and guidance on specific topics. This level of collaboration helps ensure our decisions reflect customer needs and expectations.

At this inaugural meeting, we introduced the concept of a large load rate designed to minimize cost shifts, increase fairness and transparency, strengthen cost recovery and financial stability, and support economic development amid increasing load growth in our service territory. This rate is still being developed and will appear in our 2027 rate package for both wholesale and retail customers.

We also began discussions around the 2027–2032 rate outlook and budget. This tool helps us evaluate assumptions, plan responsibly and stay aligned with our strategic directive to remain in the lowest cost quartile in the CFC wholesale benchmark. If you're interested in learning more, watch the entire Customer Committee meeting by clicking on the link provided in Tom's post-board newsletter.

Finally, I want to acknowledge the team behind our 2025 PricewaterhouseCoopers audit and Annual Financial Report. The audit produced very clean results, which were a direct

reflection of our teammates' dedication to ensure our reporting is accurate, reliable and aligned with our commitment to excellence and integrity.

Across every part of our work, whether it's safety, customer engagement or financial stewardship, our goal is always to deliver value. That value is created not just through major initiatives, but through the everyday choices and actions our teammates take.

Thank you for the work you do and for helping us continue to deliver value to our customers.

Until next time, stay healthy, and stay safe.

John McClure