

MINUTES OF REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
NEBRASKA PUBLIC POWER DISTRICT  
MAY 13-14, 2026

(Marginal Index for Informational Purposes Only)

A meeting of the Board of Directors of Nebraska Public Power District was held at the Columbus General Office, Columbus, Nebraska, beginning at 1:04 p.m. on Wednesday, May 13, 2026.

In compliance with state law, legal notice announcing the date, hours, location, and availability of the agenda for the meeting was published on the District’s corporate website, nppd.com, and also in the following newspapers on or about May 7, 2026:

- (1) Columbus Telegram, Columbus, Nebraska;
- (2) Kearney Hub, Kearney, Nebraska;
- (3) Lincoln Journal Star, Lincoln, Nebraska;
- (4) Norfolk Daily News, Norfolk, Nebraska;
- (5) North Platte Telegraph, North Platte, Nebraska;
- (6) Omaha World-Herald, Omaha, Nebraska;
- (7) Scottsbluff Star-Herald, Scottsbluff, Nebraska;
- (8) York News-Times, York, Nebraska.

This notice was also e-mailed to each member of the Board of Directors.

Chair Williams called the regular meeting to order at 1:04 p.m. on Wednesday, May 13, 2026, and directed the roll be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris R. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Those in attendance stood and recited the Pledge of Allegiance.

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of board room, for anyone wishing to examine those documents.

LEGAL NOTICE  
PUBLISHED PRIOR  
TO MEETING

ROLL CALL,  
1:04 P.M., MAY 13,  
2026

PLEDGE OF  
ALLEGIANCE

ANNOUNCEMENT OF  
POSTING OF OPEN  
MEETINGS ACT AND  
AGENDA

Telecommunications Engineering Manager Matthew K. Holthe provided an overview of NPPD's Telecommunications System and reviewed the makeup of the Telecommunications group, responsibilities and areas/functions that Telecommunications supports, and compliance and regulatory drivers. As a critical piece of NPPD's team, the Telecommunications group operates and maintains the networks and systems that provide for data traffic; performs operations functions in support of the generation and delivery of electricity; maintains and operates the District's fiber optic, microwave, data and voice phone systems and backup/emergency redundancies; and maintains and develops relationships and partnerships with various other public and private entities in providing communications functions, including the Nebraska Statewide Radio System.

TELECOM-  
MUNICATIONS  
SYSTEM OVERVIEW

Executive Vice President of Governmental Affairs and General Counsel John C. McClure addressed two separate Workers' Compensation Settlements, with William Freeze and Cassandra Prichard, which were disclosed on the Board agenda as required by Neb. Rev. Stat. 84-713.

GENERAL COUNSEL  
REPORT

**It was moved by Director Chlopek and seconded by Director Langemeier that the Board go into Executive Session at 1:59 p.m. to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
GO INTO EXECUTIVE  
SESSION AT  
1:59 P.M. TO  
PROTECT THE  
PUBLIC INTEREST,  
DISCUSS  
COMPETITIVE AND  
PROPRIETARY  
INFORMATION,  
CONTRACT  
NEGOTIATIONS,  
PENDING AND  
POTENTIAL  
LITIGATION, AND  
RECEIVE LEGAL  
ADVICE**

Voting Aye:	Chlopek, Fuchtmann, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried and restated the purpose of the Executive Session: to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

Chair Williams announced the executive session was ended at 5:55 p.m., during which nothing was discussed beyond the items declared: competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

EXECUTIVE  
SESSION ENDED AT  
5:55 P.M.

The meeting was recessed at 5:58 p.m., to reconvene on Thursday, May 14, 2026, at the Columbus General Office.

MEETING  
RECESSED AT  
5:58 P.M.

**MAY 14, 2026**

Chair Williams called the regular meeting to order at 9:00 a.m. on Thursday, May 14, 2026, and directed the roll be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda in the conference room, for anyone wishing to examine those documents.

Guests attending the meeting in person included Darin Bloomquist, Nebraska Electric G&T; Jon Dockhorn, Burt County Public Power District; Mark Kirby, Butler Public Power District; Mike Lammers, Cedar-Knox Public Power District; Chet McWhorter, Cuming County Public Power District; Brad Noack, Custer Public Power District; and Bob Beatty, KBR Rural Public Power District.

Vice President of Innovation and Transformation Conrad L. Saltzgaber provided a brief update on safety and system status.

The Finance Committee of the Whole met Thursday, May 14, 2026, beginning at 9:08 a.m. As Chair of the Finance Committee of the Whole, Director Harding assumed control of the meeting.

There were no public comments during the Finance Committee of the Whole.

Controller Lynn A. Feeken presented financial performance measures for March 2026, as well as the monthly financial reports.

For March 2026, operating revenues from electric sales were \$2.8 million lower than budget for the month, and \$17.8 million higher than budget year to date. Firm electric sales were \$1.2 million lower than budget for the month, and \$8.9 million lower than budget year to date. Other electric sales were \$1.6 million lower than budget for the month, and \$26.7 million higher than budget year to date. Total operating expenses were under budget by \$7.1 million for the month, and \$5.7 million under budget year to date. The balance of the regulatory liability for unearned revenues as of March 31, 2026, was \$214.8 million.

ROLL CALL,  
9:00 A.M., MAY 14,  
2026

ANNOUNCEMENT OF  
POSTING OF OPEN  
MEETINGS ACT AND  
AGENDA

GUESTS

REPORT ON  
SYSTEM AND  
SAFETY STATUS

FINANCE  
COMMITTEE OF THE  
WHOLE

PUBLIC COMMENTS

MARCH 2026  
FINANCIAL  
STATEMENTS

**It was moved by Director Kemp and seconded by Director Fuchtman to accept the March 2026 Financial Statements, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair of the Finance Committee of the Whole declared the motion carried.

Executive Vice President and Chief Financial Officer Laura L. Kapustka provided a summary of the 2026 Series A, B, and C bond sale, issued to provide funding for generation and transmission capital projects; pay down expenses incurred under the side-by-side financing program used mostly to finance Princeton Road Station expenses, pay down expenses incurred under the tax-exempt revolving credit agreements used mostly for transmission expenses, and capture savings by refunding 2015 and 2016 bonds.

NPPD was in the market to sell the 2026 bonds on April 21, and overall the day was a great success. NPPD planned to sell just under \$1 billion in bonds, and actual orders received amounted to \$3.8 billion; because of the significant oversubscription, BofA Securities repriced nearly every bond maturity, which increased the purchase cost for investors and lowered the cost for NPPD, and as a result of the oversubscription and repricing, a gross debt service savings of \$4.1 million over the life of the bonds was achieved.

Ms. Kapustka provided details on the bond sale, including number and makeup of investors; issue size for each series – Series A \$469.2 million par amount, Series B \$350.6 million par amount, and Series C \$5.8 million par amount, for a total of \$825.6 million; the initial bond sale parameters approved by the Board in comparison to the actual results; and the savings realized by refunding 2015 and 2016 bonds (\$20.8 million).

As required by NPPD's investment policy for CNS decommissioning funds, Treasury and Finance Manager Cristal D. Menke presented information on the 2025 performance of NPPD's original decommissioning trust fund, which holds monies for Nuclear Regulatory Commission (NRC) requirements, and the CNS supplemental decommissioning trust fund, which holds monies for decommissioning expenses in excess of NRC requirements.

**MOTION (CARRIED):  
ACCEPT MARCH  
2026 FINANCIAL  
STATEMENTS**

OVERVIEW OF 2026  
BOND SALE, SERIES  
A, B, AND C

2025 CNS  
DECOMMISSIONING  
TRUST AND CNS  
SUPPLEMENTAL  
DECOMMISSIONING  
TRUST FUND  
PERFORMANCE

As required by NPPD's investment policy for Revenue Funds and Certain Special Funds, Treasury and Finance Manager Cristal D. Menke presented information on NPPD's general system investments and performance for the first quarter of 2026.

FIRST QUARTER  
2026 UPDATE OF  
NPPD GENERAL  
SYSTEM  
INVESTMENTS

Treasury and Finance Manager Cristal D. Menke discussed one item on the Finance Committee look-ahead for June 2026.

FINANCE JUNE 2026  
LOOK-AHEAD

The meeting was recessed at 9:51 a.m., followed by meetings of the Operations Committee and Customer and Corporate Services Committee.

Chair Williams reconvened the Board of Directors meeting at 1:30 p.m. and directed the roll be called:

MEETING  
RECONVENED AT  
1:30 P.M.

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: Chris L. Langemeier

constituting a quorum of the Board of Directors.

Director Langemeier entered the meeting shortly after roll call.

Those in attendance stood and recited the Pledge of Allegiance.

PLEDGE OF  
ALLEGIANCE

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of board room, for anyone wishing to examine those documents.

ANNOUNCEMENT OF  
POSTING OF OPEN  
MEETINGS ACT AND  
AGENDA

Director of Generation Strategies and Research John H. Swanson discussed Strategic Directive BP-SD-11, Research and Development. In support of the principles contained in BP-SD-11, NPPD collaborates with several entities including: partnership with UNL and the Nebraska Center for Energy Sciences Research (NCESR); membership in Electric Power Research Institute (EPRI); and work with other universities, engineering firms, national laboratories, the Department of Energy, State of Nebraska agencies, and industry groups. Mr. Swanson reviewed current and ongoing projects in support of the intent of BP-SD-11.

REPORT ON  
BP-SD-11,  
RESEARCH AND  
DEVELOPMENT

Director of the Nebraska Center for Energy Sciences Research (NCESR) Dr. George Gogos provided the annual NCESR update to the NPPD Board, thanking NPPD for the support and collaboration over the Center's 20 years of existence. Following a brief review of the Center's structure, mission, and principles, Dr. Gogos discussed Research Cycle 20 (2026-27) proposals and touched on the process and timeline for Research Cycle 21 (2027-28). Also discussed were historical impacts of the NCESR,

NCESR UPDATE

including return on investment from NPPD’s annual funding, number of students involved and impacted over the life of the NCESR, number of research projects funded and patents awarded, and ensuing scientific publications.

UN-L students Vladislav Prapakchuk and Octavious Gonzalez, two NCESR 2025 summer interns, addressed the Board and provided brief summaries of their research projects.

Corporate Environmental Manager Timothy F. Rogers presented information on environmental rules and regulations and the impacts on NPPD generation facilities (specifically Gerald Gentleman Station and Sheldon Station), including Greenhouse Gas Rules, Regional Haze, Mercury and Air Toxics Standards, Effluent Limitation Guidelines, and PM2.5 National Ambient Air Quality Standard.

A lunch recess was taken from 12:25 to 1:00 p.m.

**Environmental Operations and Coordination**  
Supervisor Jason A. Vanek discussed Strategic Directive BP-SD-05, Carbon Emissions Reductions, which outlines the goal of achieving “net zero” carbon emissions from NPPD’s generation resources by 2050. Using the year 2005 as a baseline, NPPD has experienced a 50% reduction in carbon intensity (pounds of carbon dioxide (CO<sub>2</sub>) per megawatt-hour) over the 2005-2025 timeframe for native load generation sources, which encompasses all NPPD generation sources including market purchases, but excludes contractual sales and market sales. Contributing to the reduction in carbon emissions over the years was NPPD’s ability to regain full access to 100% of Cooper Nuclear Station’s generation output (previously NPPD had long-term participation contracts in place with Lincoln Electric System and Mid-American Energy for much of the output of energy from CNS), the addition of wind and solar generation to NPPD’s generation portfolio, and increased market purchases. NPPD continues to look for opportunities to lower its carbon footprint, including construction/addition of new generation capacity, study of Small Modular Nuclear, and potential carbon capture and sequestration technologies for coal facilities.

Sustainable Energy Manager Carsten J. Mlady initiated the annual review of BP-SD-09, Energy Efficiency, and BP-SD-10, Electrification of the Economy, by discussing NPPD’s EnergyWise<sup>SM</sup> Program, which encompasses energy efficiency initiatives as well as electrification opportunities for the transportation, industrial and residential heating sectors of the economy. Between the two Strategic Directives, NPPD attempts to balance out energy demand by lowering overall usage and demand for energy during times of high usage, while looking for additional loads to bring on during times of low energy usage.

GGs AND SHELDON  
STATION  
REGULATION  
IMPACTS UPDATE

LUNCH RECESS

REPORT ON  
BP-SD-05, CARBON  
EMISSIONS  
REDUCTIONS

REPORT ON  
BP-SD-09, ENERGY  
EFFICIENCY, AND  
BP-SD-10,  
ELECTRIFICATION  
OF THE ECONOMY

Energy Efficiency Supervisor Steven J. Zach shared details on NPPD’s Energy Efficiency Program, including an overview of the various residential, commercial, and agricultural programs and incentives available to customers, the resources committed to the programs and dollar investments for each program, and incentives paid out over the last 14 years.

Electrification and Industrial Solutions Program  
Manager Chad J. Pinkelman discussed efforts made toward the goals contained in BP-SD-10, emphasizing a focus on electric vehicles and facilitation of installing additional charging stations across the state.

There were no public comments.

Chair Williams asked for discussion of any consent agenda items, which included the following:

- Minutes of April 8-9, 2026, 2026, Regular Board Meeting
- August 2026 Regular Board Meeting scheduled for August 12-13, 2026, in Columbus (June 2026 Regular Board Meeting previously scheduled for June 10-11, 2026, in Kearney; No Regular Board Meeting in July 2026)
- Ratification/Confirmation of Signatures of Staff Members
- March 2026 Procurements from Mogul’s Transmission, Inc.
- March 2026 Summary of Disbursements
- Procurements \$1.5 Million to \$4.99 Million
  - Contract No. 26-002, Installation of Buried Fiber Optic Cable (Grand Island/Greeley/Spalding/North Loup Areas)

The following resolution relates to Contract No. 26-002:

RESOLUTION NO. 26-15

WHEREAS, pursuant to and in accordance with law, bids on Contract No. 26-002, Installation of Buried Fiber Optic Cable, have been duly invited, received, opened, read, and tabulated; and

WHEREAS, management has studied and analyzed the bids and recommended acceptance of a certain bid as the lowest and best evaluated bid, as per data filed with the Board; and

WHEREAS, on the basis of evidence and information received, and after an analysis of the responsibility of the bidders, amounts and terms of the bids, delivery dates, and the needs of the District, this Board has determined and does hereby find that the estimated base bid of TelCom Construction, LLC, Clearwater, Minnesota, is the lowest and best evaluated bid on Contract No. 26-002.

PUBLIC COMMENTS

CONSENT AGENDA

RESOLUTION  
NO. 26-15: AWARD  
CONTRACT  
NO. 26-002,  
INSTALLATION OF  
BURIED FIBER  
OPTIC CABLE  
(GRAND ISLAND/  
GREELEY/  
SPALDING/  
NORTH LOUP  
AREAS, TO TELCOM  
CONSTRUCTION,  
LLC, ESTIMATED  
BASE BID PRICE OF  
\$1,571,839.34

NOW, THEREFORE, BE IT RESOLVED that, subject to receipt and approval of a performance bond and certificate of insurance as herein provided, the following bid submitted on Contract No. 26-002 be accepted by the District:

TelCom Construction, LLC, Clearwater, Minnesota, estimated base bid price of \$1,571,839.34.

BE IT FURTHER RESOLVED that the President or a Vice President be, and each of them is hereby authorized and instructed to execute for and on behalf of the District, a Contract with the aforementioned bidder in accordance with the plans and specifications and on the form of Contract submitted to bidders.

BE IT FURTHER RESOLVED that the award of the Contract is contingent upon receipt and approval by the District of a performance bond and certificate of insurance from TelCom Construction, LLC, as provided in the Contract.

**It was moved by Director Chlopek and seconded by Director Harding to approve payments made to Mogul’s Transmission, Inc., for March 2026 in the amount of \$458.16, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	Mogul
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

**It was moved by Director Rusher and seconded by Director Fuchtman that all remaining items on the consent agenda as listed above be approved, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

President and Chief Executive Officer Thomas J. Kent requested a moment of silence to honor deceased NPPD teammate Scott Driskell.

**MOTION (CARRIED):  
APPROVE MARCH  
2026 PAYMENTS TO  
MOGUL’S  
TRANSMISSION, INC.**

**MOTION (CARRIED):  
APPROVE  
REMAINING ITEMS  
ON CONSENT  
AGENDA**

President and Chief Executive Officer Thomas J. Kent read an excerpt from NPPD's "Tools for Nuclear Excellence" pocket guide.

President and Chief Executive Officer Thomas J. Kent presented the Report on Retirements and Former District Employee Rehires which is on file with the Assistant Secretary and attached and made a part of these minutes.

President and Chief Executive Officer Thomas J. Kent provided a look-ahead of items for the June 2026 board meeting to be conducted in Kearney, and discussed other upcoming meetings and events.

No governmental update was provided.

During the time designated for Directors' comments, Directors Harding, Hinrichs, Langemeier, and Williams commented on their participation in The Energy Authority (TEA) Governing Boards meeting, along with a tour of the TEA facility in Jacksonville.

The Nuclear Committee of the Whole met Thursday, May 14, 2026, from 1:50 to 2:05 p.m., during the Board of Directors meeting. As Chair of the Nuclear Committee of the Whole, Director Chlopek assumed control of the meeting.

There were no public comments during the Nuclear Committee of the Whole.

CNS Site Vice President Khalil M. Dia reviewed an engineer's certificate for valve maintenance services during the Fall 2026 Refueling Outage at CNS. Director Chlopek, Chair of the Nuclear Committee, recommended the following resolution:

**RESOLUTION NO. 26-16**

WHEREAS, management has determined that it is in the best interest of the District to procure all labor and equipment for valve maintenance services for the upcoming Fall 2026 Refueling Outage at Cooper Nuclear Station (CNS); and

WHEREAS, the District has determined, as certified by a competent engineer, that pursuant to Neb. Rev. Stat. Section 70-637 (4)(a)(iii), the services are being procured from or through an electric utility alliance.

NOW, THEREFORE, BE IT RESOLVED that this Board does hereby approve the attached engineer's certification, which is on file with the Assistant Secretary and which states that it is not in the public interest to comply with said Neb. Rev. Stat. Section 70-637 (2).

MAY 2026  
RETIREMENTS

NPPD BOARD  
LOOK-AHEAD

GOVERNMENTAL  
AFFAIRS UPDATE

DIRECTORS'  
COMMENTS AND  
QUESTIONS

NUCLEAR  
COMMITTEE OF THE  
WHOLE

PUBLIC COMMENTS

**RESOLUTION  
NO. 26-16  
(ADOPTED):  
APPROVE  
ENGINEER'S  
CERTIFICATE,  
VALVE  
MAINTENANCE  
SERVICES (CNS)**

BE IT FURTHER RESOLVED that management be and hereby is authorized and instructed to enter into and execute, after review and approval of legal counsel, for and on behalf of the District, a contract with Crane Nuclear, Inc., for the procurement of valve maintenance services for the upcoming Fall 2026 Refueling Outage at CNS, in an amount not to exceed \$2,699,600, plus performance bond costs, after first advertising notice pursuant to Nebraska law of its intention to enter into said contract.

**It was moved by Director Olson and seconded by Director Langemeier that the foregoing resolution be adopted. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtmann, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Risher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared Resolution No. 26-16 adopted.

CNS Site Vice President Khalil M. Dia discussed two items on the Report of Procurements for Services, Equipment, and/or Materials for items \$5,000,000 and Above (Nuclear), including: 1) Agreement with Veolia WTS Services USA, Inc., which provided for an extension of the current Water Treatment System lease, including all water make-up needs for CNS through June 30, 2036; and 2) Amendment No. 1 to the Agreement with Enercon Services, Inc., which provided for continuation of services to implement a Subsequent License Renewal Application for CNS.

**It was moved by Director Harding and seconded by Director Olson to approve the Report of Procurements for Services, Equipment, and/or Materials for items \$5,000,000 and Above (Nuclear), as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtmann, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Risher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

CNS Site Vice President provided an update regarding activities at Cooper Nuclear Station and current plant status.

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee met Thursday morning, May 14, 2026.

**MOTION (CARRIED):  
APPROVE REPORT  
OF PROCUREMENTS  
FOR SERVICES,  
EQUIPMENT,  
AND/OR MATERIALS  
FOR ITEMS  
\$5,000,000 AND  
ABOVE (NUCLEAR)**

CNS MONTHLY  
UPDATE

OPERATIONS  
COMMITTEE

During the Operations Committee, Executive Vice President and Chief Operating Officer Michael J. Spencer discussed an amendment to extend the existing natural gas supply agreement for Beatrice Power Station. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

**RESOLUTION NO. 26-17**

WHEREAS, the Beatrice Power Station (“BPS”) uses natural gas as the fuel for generating electricity and for plant heating, which requires that the District enter into contracts for the supply and transportation of such natural gas; and

WHEREAS, pursuant to Resolution No. 03-36, the District entered into a Base Contract for Sale and Purchase of Natural Gas (“Base Contract”) with Tenaska Marketing Ventures (“TMV”) for the supply of natural gas to BPS; and

WHEREAS, pursuant to Resolution No. 16-26, the District, to continue the natural gas supply relationship with TMV, entered into an Amendment Number 1 to the Amended and Restated Fuel Supply and Fuel Management Services Agreement (“Agreement”) with TMV for the supply of natural gas to BPS that extended the term of the Agreement five (5) years from November 1, 2016 to October 31, 2021 and received a Parent Guaranty Agreement from Tenaska Energy, Inc., and Tenaska Energy Holdings, LLC, with a term through October 31, 2021; and

WHEREAS, pursuant to Resolution No. 20-1, the District, to continue the natural gas supply relationship with TMV, entered into an Amendment Number 2 to the Amended and Restated Fuel Supply and Fuel Management Services Agreement (“Agreement”) with TMV for the supply of natural gas to BPS that extended the term of the Agreement five (5) years from November 1, 2021 to October 31, 2026 and received a Parent Guaranty Agreement from Tenaska Energy, Inc., and Tenaska Energy Holdings, LLC, with a term through October 31, 2026; and

WHEREAS, in a written offer to District management dated March 5, 2026, TMV offered to extend the term of the Agreement an additional two (2) years and five (5) months such that it would expire on March 31, 2029, and to deliver a new Parent Guaranty Agreement acceptable to the District, for the period of November 1, 2026, through March 31, 2029, all subject to negotiation and agreement on mutually acceptable revisions to the Agreement and Base Contract; and

WHEREAS, management has determined that it would be in the District’s best interest to accept TMV’s offer; and

**RESOLUTION  
NO. 26-17  
(ADOPTED):  
AUTHORIZE  
NEGOTIATIONS  
WITH TENASKA  
MARKETING  
VENTURES TO  
AMEND AND  
EXTEND THE  
EXISTING NATURAL  
GAS SUPPLY AND  
TRANSPORTATION  
CONTRACTS (BPS)**

WHEREAS, during said two-year and five-month extension to the term of the Agreement and Base Contract, management has estimated the cost of the natural gas supply, transportation, and related fuel management services included under an amendment to the Agreement should not exceed a total of \$77,000,000.

NOW, THEREFORE, BE IT RESOLVED that management be and hereby is authorized to engage in negotiations with TMV on amendments to the Agreement and Base Contract for the sale and transportation of natural gas to the BPS and related fuel management services for the period of November 1, 2026, through March 31, 2029, in a total dollar amount not to exceed \$77,000,000 for said two-year and five-month period, accept a new Parent Guaranty Agreement for up to said total dollar amount and duration, and execute any necessary amendments to the Agreement and Base Contract at such time that said amendments and a new Parent Guaranty Agreement are in a form acceptable to management and legal counsel, and present the same to this Board for ratification.

BE IT FURTHER RESOLVED, subject to the preceding requirements of this Resolution, that the District's acceptance of TMV's proposal dated March 5, 2026, is hereby ratified.

**It was moved by Director Mogul and seconded by Director Rusher that the foregoing resolution be adopted. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtmann, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared Resolution No. 26-17 adopted.

Vice President of New Construction Arthur R. Wiese discussed an Agreement with WSP USA, Inc., which provided for engineering, routing, design, right-of-way, and construction management for three transmission line projects: Construction of two new 345 kV transmission lines to Beatrice Power Station – one from the Olive Creek Substation and the other from the Daykin Substation; and rebuild of a 115 kV transmission line from the Columbus Hydro to the Columbus Southeast Substation.

**It was moved by Director Mogul and seconded by Director Harding to approve the Report of Procurements for Services, Equipment, and/or Materials for items \$5,000,000 and Above (New Construction), as presented. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
APPROVE REPORT  
OF PROCUREMENTS  
FOR SERVICES,  
EQUIPMENT,  
AND/OR MATERIALS  
FOR ITEMS**

Voting Aye: Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams  
 Voting Nay: None  
 Abstaining: None  
 Present But Not Voting: None  
 Absent: None

**\$5,000,000 AND ABOVE (NEW CONSTRUCTION)**

Whereupon the Chair declared the motion carried.

During the Operations Committee, Director of Information Technology and Cybersecurity Wyatt A. Leehy discussed renewal of an existing Microsoft Enterprise agreement with Insight Public Sector, Inc., which provided for Microsoft subscriptions, operating systems, database licensing, and other applications from March 2027 through February 2032.

**It was moved by Director Mogul and seconded by Director Chlopek to approve the Report of Procurements for Services, Equipment, and/or Materials for items \$5,000,000 and Above (Enterprise Technology), as presented. Votes were cast and recorded as follows:**

**MOTION (CARRIED): APPROVE REPORT OF PROCUREMENTS FOR SERVICES, EQUIPMENT, AND/OR MATERIALS FOR ITEMS \$5,000,000 AND ABOVE (ENTERPRISE TECHNOLOGY)**

Voting Aye: Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams  
 Voting Nay: None  
 Abstaining: None  
 Present But Not Voting: None  
 Absent: None

Whereupon the Chair declared the motion carried.

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee also heard reports on the following matters: 1) Production monthly performance; 2) New generation and transmission construction; 3) Wärtsilä Optimized Maintenance Agreement (Princeton Road Station); 4) Water supply; 5) Delivery monthly performance; and 6) Operations look-ahead for June 2026.

OPERATIONS COMMITTEE REPORT

Director Langemeier, Chair of the Customer and Corporate Services Committee, reported that the Customer and Support Services Committee met Thursday morning, May 14, 2026, and heard reports on the following: 1) Retail Business Unit performance; 2) Employee counts; 3) NPPD total rewards/compensation; 4) Corporate Communications advertising and marketing strategy; and 5) Economic Development Strategy.

CUSTOMER AND CORPORATE SERVICES COMMITTEE REPORT

Director Williams, Chair of the Audit, Risk and Compliance Committee, reported that the Audit, Risk and Compliance Committee met Thursday morning, May 14, 2026, and discussed the following matters: 1) Annual review of Board Governance Policy BP-GP-10, External Auditor Relationship, with no changes proposed; 2) External Auditor Request for Proposal (RFP), and the Committee recommended proceeding with an RFP;

AUDIT, RISK AND COMPLIANCE COMMITTEE REPORT

and 3) Internal Audit Services Department update and look-ahead. The Audit, Risk and Compliance Committee also received an update on projects in process and met with President and Chief Executive Officer Thomas J. Kent for his periodic performance review.

Director Rusher, Chair of the Board Governance and Strategic Planning Committee, reported that the Board Governance and Strategic Planning Committee met Wednesday morning, May 13, 2026

BOARD  
GOVERNANCE AND  
STRATEGIC  
PLANNING  
COMMITTEE

**It was moved by Director Rusher and seconded by Director Mogul to approve proposed revisions to the Electric Reliability Compliance Program (ERCP) Corporate Policy, as presented. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
APPROVE  
REVISIONS TO ERCP  
CORPORATE  
POLICY**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

Director Rusher, Chair of the Board Governance and Strategic Planning Committee, reported that Board Governance and Strategic Planning Committee also discussed the following matters: 1) Preliminary 2027 board meeting schedule; 2) Board self-evaluation process kickoff for 2026 and review of Board Standard BP-ST-01, Board Annual Self- Evaluation; 3) 2026 Strategic Plan annual objectives; and 4) Annual review of five Board Governance Process Policies: a) BP-GP-01, The Board's Role and Responsibilities; b) BP-GP-02, Board Job Description; c) BP-GP-03, Board Agenda Planning; d) BP-GP-04, Election and Role of the Board Officers; and e) BP-GP-05, Board Member Behavior.

BOARD  
GOVERNANCE AND  
STRATEGIC  
PLANNING  
COMMITTEE  
REPORT

There being no further business to come before the board, the meeting was duly adjourned at 2:14 p.m.

ADJOURNMENT  
2:14 P.M.

\_\_\_\_\_/s/\_\_\_\_\_  
Wayne E. Williams, Chair

Minutes approved at  
the meeting of  
June 10-11, 2026

\_\_\_\_\_/s/\_\_\_\_\_  
Jerry L. Chlopek, Secretary

**REPORT ON RETIREMENTS AND  
FORMER DISTRICT EMPLOYEE REHIRES  
MAY 2026 BOARD MEETING**

**RETIREMENTS**

1. Lonnie W. Gifford, Material Handler, Gerald Gentleman Station, Sutherland, was employed July 9, 1984, and is retiring as of July 9, 2026.
2. Jeff J. Jacobson, Planning, Scheduling and Warehouse Manager, Sheldon Station, Hallam, was employed June 2, 1997, and is retiring as of July 28, 2026.
3. Teresa K. Pasonault, Administrative Assistant – Executive, General Office, Columbus, was employed May 2, 1988, and is retiring as of July 31, 2026.
4. Pamela K. Dozier, Senior Systems Analyst, General Office, Columbus, was employed April 16, 1990, and is retiring as of August 31, 2026.
5. Allan J. Spenner, Senior Systems Analyst, General Office, Columbus, was employed June 1, 1987, and is retiring as of August 31, 2026.

**REHIRES**

In accordance with the Board motion approved in February 1988, employees reemployed by the District within one year of their termination date (Including those rehired directly or indirectly as a consultant) require approval of the President. Pursuant to that Board motion, Mr. Kent has approved this rehire:

Lori Spenner was hired on December 5, 1983, and retired from her position of Systems Analyst at the Columbus General Office on April 30, 2026. Lori was rehired as a Part-Time Board Meeting Assistant at the General Office, effective May 1, 2026.