

MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
NEBRASKA PUBLIC POWER DISTRICT
FEBRUARY 11-12, 2026

(Marginal Index for Informational Purposes Only)

A meeting of the Board of Directors of Nebraska Public Power District was held at the Columbus General Office, Columbus, Nebraska, beginning at 1:31 p.m. on Wednesday, February 11, 2026.

In compliance with state law, legal notice announcing the date, hours, location, and availability of the agenda for the meeting was published on the District’s corporate website, nppd.com, and also in the following newspapers on or about February 5, 2026:

- (1) Columbus Telegram, Columbus, Nebraska;
- (2) Kearney Hub, Kearney, Nebraska;
- (3) Lincoln Journal Star, Lincoln, Nebraska;
- (4) Norfolk Daily News, Norfolk, Nebraska;
- (5) North Platte Telegraph, North Platte, Nebraska;
- (6) Omaha World-Herald, Omaha, Nebraska;
- (7) Scottsbluff Star-Herald, Scottsbluff, Nebraska;
- (8) York News-Times, York, Nebraska.

This notice was also e-mailed to each member of the Board of Directors.

Chair Williams called the regular meeting to order at 1:31p.m. on Wednesday, February 11, 2026, and directed the roll be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris R. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Those in attendance stood and recited the Pledge of Allegiance.

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of board room, for anyone wishing to examine those documents.

President and Chief Executive Officer Thomas J. Kent provided an update on system and safety status.

LEGAL NOTICE
PUBLISHED PRIOR
TO MEETING

ROLL CALL,
1:31 P.M.,
FEBRUARY 11, 2026

PLEDGE OF
ALLEGIANCE

ANNOUNCEMENT OF
POSTING OF OPEN
MEETINGS ACT AND
AGENDA

REPORT ON
SYSTEM AND
SAFETY STATUS

It was moved by Director Harding and seconded by Director Fuchtman that the Board go into Executive Session at 1:48 p.m. to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried and restated the purpose of the Executive Session: to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

Chair Williams announced the executive session was ended at 4:51 p.m., during which nothing was discussed beyond the items declared: competitive and proprietary information, contract negotiations, personnel matters, pending and potential litigation, and receive legal advice.

The meeting was recessed at 4:52 p.m., to reconvene on Thursday, February 12, 2026, at the Columbus General Office.

FEBRUARY 12, 2026

Chair Williams called the regular meeting to order at 9:00 a.m. on Thursday, February 12, 2026, and directed the roll to be called:

Present:	Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams
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Absent: None

constituting a quorum of the Board of Directors.

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda in the conference room, for anyone wishing to examine those documents.

**MOTION (CARRIED):
GO INTO EXECUTIVE
SESSION AT
1:48 P.M. TO
PROTECT THE
PUBLIC INTEREST,
DISCUSS
COMPETITIVE AND
PROPRIETARY
INFORMATION,
CONTRACT
NEGOTIATIONS,
PENDING AND
POTENTIAL
LITIGATION, AND
RECEIVE LEGAL
ADVICE**

EXECUTIVE
SESSION ENDED AT
4:51 P.M.

MEETING
RECESSED AT
4:52 P.M.

ROLL CALL,
9:05 A.M.,
FEBRUARY 12, 2026

ANNOUNCEMENT OF
POSTING OF OPEN
MEETINGS ACT AND
AGENDA

Guests attending the meeting in person included Darin Bloomquist, Nebraska Electric G&T; Jon Dockhorn, Burt County Public Power District; Jack Schmid, Butler Public Power District; Brian Strong, Cornhusker Public Power District; Chet McWhorter, Cuming County Public Power District; Mark Johnson, Elkhorn Rural Public Power District; Dirk Dietz, Brian Lukasiewicz, and Loren Studley, Howard Greeley Rural Public Power District; Matt Fritz, Niobrara Valley Electric Membership Corporation; Tim Reese and Trevor Turner, Stanton County Public Power District; Clay and Hope Gibbs.

GUESTS

The Finance Committee of the Whole met Thursday, February 12, 2026, beginning at 9:05 a.m. As Chair of the Finance Committee of the Whole, Director Harding assumed control of the meeting.

FINANCE COMMITTEE OF THE WHOLE

Vice President of Energy Production Bill L. Chapin provided a brief update on safety and system status.

REPORT ON SYSTEM AND SAFETY STATUS

There were no public comments during the Finance Committee of the Whole.

Controller Lynn A. Feeken presented financial performance measures for December 2025, as well as the year-end 2025 results and monthly financial reports.

DECEMBER 2025 FINANCIAL STATEMENTS / YEAR-END RESULTS

For December 2025, operating revenues from electric sales were \$4.8 million higher than budget for the month, and \$52.1 million lower than budget year to date. Firm electric sales were \$5.0 million lower than budget for the month, and \$57.2 million lower than budget year to date. Other electric sales were \$9.8 million higher than budget for the month, and \$5.1 million higher than budget year to date. Total operating expenses were over budget by \$1.4 million for the month, and \$79.9 million under budget year to date. The balance of the regulatory liability for unearned revenues as of December 31, 2025, was \$202.1 million. This balance includes funds to be retained in the rate stabilization fund in accordance with the wholesale power contract as well as surplus net revenues to be applied as credits against revenue requirements in future rate periods.

It was moved by Director Chlopek and seconded by Director Kemp to accept the December 2025 Financial Statements / year-end results, as presented. Votes were cast and recorded as follows:

**MOTION (CARRIED):
ACCEPT
DECEMBER 2025
FINANCIAL
STATEMENTS /
YEAR-END RESULTS**

Voting Aye: Chlopek, Fuchtmann, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay: None
Abstaining: None
Present But Not Voting: None
Absent: None

Whereupon the Chair of the Finance Committee declared the motion carried.

Executive Vice President and Chief Financial Officer Laura L. Kapustka and Utility Scale Alternative Energy Manager Jon M. Sunneberg provided an overview of energy prepay transactions which, if transacted, would provide NPPD a discount on some or all of the existing renewable power purchase agreements (PPA). These transactions monetize the value between taxable and tax-exempt interest rates and typically have a term of 30 years. NPPD has been working with The Energy Authority and financial advisor PFM for assistance in developing the transaction.

ENERGY PREPAY
OVERVIEW

Ms. Kapustka and Mr. Sunneberg reviewed the associated risks, scope of pre-pay transactions, agreements required for implementation, structure/flow of the prepay concept, and next steps. Management anticipates requesting Board consideration to pursue a renewable PPA prepay in April, with anticipated targeted savings to the District of \$2-3 million annually.

Executive Vice President and Chief Financial Officer Laura L. Kapustka discussed that the financing plan for the initial bond issue in 2026 is primarily to provide funding for reimbursement of capital costs related to the District's new generation facilities. In addition to securing new money for the generation projects, it is intended that the 2026 bond issuance would capture potential savings by refunding some of the currently outstanding revenue bonds. The Board will be asked to consider action on a bond issue in April, with a second bond issue likely to happen later in 2026.

2026 FINANCING
PLAN UPDATE

Wholesale Billing Manager Mark C. Albrecht discussed the Meter Report Service Charges Rate Schedule, which provides a mechanism to bill customers for special and ad hoc reports and services for requested metering information. Management recommends revisions to the rate schedule to reflect current cost-of-service levels; during February and March, all current customers utilizing these services will be notified of the proposed rate changes, and the Board will be asked to consider approval of a revised Meter Report Service Charges Rate Schedule in April.

METER REPORT
SERVICE CHARGES
RATE SCHEDULE
2026 UPDATE

Financial Planning Manager Kevin C. Tighe discussed NPPD's Transmission Rate Stabilization Fund Cash Reserve Policy. Established in 2025, it is a risk-based cash reserve methodology in line with the existing Production Cash Reserve Policy, which is governed by the Wholesale Power Contract. This is part of a concerted effort to manage and assess the District's overall exposure to risk, of which rate stabilization is a piece, and will provide a baseline with regard to future decisions and recommendations regarding rate stabilization funds.

TRANSMISSION
CASH RESERVE
EDUCATION
SESSION

Treasury and Finance Manager Cristal D. Menke presented information on NPPD's general system investments and performance for the fourth quarter of 2025.

FOURTH QUARTER
2025 UPDATE OF
NPPD GENERAL
SYSTEM
INVESTMENTS

Treasury and Finance Manager Cristal D. Menke discussed four action items on the Finance Committee look-ahead for April 2026.

FINANCE APRIL 2026
LOOK-AHEAD

The meeting was recessed at 10:03 a.m., followed by meetings of the Operations Committee and Customer and Corporate Services Committee.

Chair Williams reconvened the Board of Directors meeting at 11:10 a.m. and directed the roll to be called:

MEETING
RECONVENED AT
11:10 A.M.

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Those in attendance stood and recited the Pledge of Allegiance.

PLEDGE OF
ALLEGIANCE

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of board room, for anyone wishing to examine those documents.

ANNOUNCEMENT OF
POSTING OF OPEN
MEETINGS ACT AND
AGENDA

Chair Williams asked for discussion of any consent agenda items, which included the following:

CONSENT AGENDA

- Minutes of January 14-15, 2026, Regular Board Meeting
- May 2026 Regular Board Meeting scheduled for May 13-14, 2026, in Columbus (no Board Meeting in March, April 2026 Regular Board Meeting previously scheduled for April 8-9, 2026, in Columbus)
- Ratification/Confirmation of Signatures of Staff Members
- December 2025 Procurements from Mogul's Transmission, Inc.
- December 2025 Summary of Disbursements
- Procurements \$1.5 Million to \$4.99 Million
 - Contract No. 26-001, Lincoln Area Office Addition

The following resolution relates to Contract No. 26-001:

RESOLUTION NO. 26-8

WHEREAS, pursuant to and in accordance with law, bids on Contract No. 26-001, Lincoln Area Office Addition, have been duly invited, received, opened, read, and tabulated; and

WHEREAS, management has studied and analyzed the bids and recommended acceptance of a certain bid as the lowest and best evaluated bid, as per data filed with the Board; and

WHEREAS, on the basis of evidence and information received, and after an analysis of the responsibility of the bidders, amounts and terms of the bids, completion dates, and the needs of the District, this Board has determined and does hereby find that the firm base bid of Rogge General Contractors, Inc., Lincoln, Nebraska, is the lowest and best evaluated bid on Contract No. 26-001.

NOW, THEREFORE, BE IT RESOLVED that, subject to receipt and approval of a performance bond and certificate of insurance as herein provided, the following bid submitted on Contract No. 26-001 be accepted by the District:

Rogge General Contractors, Inc., Lincoln, Nebraska, firm base bid price of \$2,218,000.

BE IT FURTHER RESOLVED that the President or a Vice President be, and each of them is hereby authorized and instructed to execute for and on behalf of the District, a Contract with the aforementioned bidder in accordance with the plans and specifications and on the form of Contract submitted to bidders.

BE IT FURTHER RESOLVED that the award of the Contract is contingent upon receipt and approval by the District of a performance bond and certificate of insurance from Rogge General Contractors, Inc., as provided in the Contract.

It was moved by Director Chlopek and seconded by Director Langemeier to approve payments made to Mogul’s Transmission, Inc., for December 2025, in the amount of \$5368.15. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	Mogul
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

RESOLUTION NO. 26-8: AWARD CONTRACT NO. 26-001, LINCOLN AREA OFFICE ADDITION, TO ROGGE GENERAL CONTRACTORS, INC. FIRM BASE BID PRICE OF \$2,218,000

MOTION (CARRIED): APPROVE DECEMBER 2025 PAYMENTS TO MOGUL’S TRANSMISSION, INC.

Chair Williams asked whether any Directors desired any other items on the consent agenda to be voted on separately. There were none.

It was moved by Director Fuchtman and seconded by Director Mogul that all remaining items on the consent agenda as listed above be approved, as presented. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

President and Chief Executive Officer Thomas J. Kent read an excerpt from NPPD’s “Tools for Nuclear Excellence” pocket guide.

President and Chief Executive Officer Thomas J. Kent presented the Report on Retirements and Former District Employee Rehires which is on file with the Assistant Secretary and attached and made a part of these minutes.

Retirees Craig Vincent, Lori Spenner, and Vince Hoefler addressed the board and commented on their successful NPPD careers.

President and Chief Executive Officer Thomas J. Kent recommended the following resolution:

RESOLUTION NO. 26-9

WHEREAS, Clay Gibbs, Chief Executive Office and General Manager of Cornhusker Public Power District, has well and faithfully served the public and the electric utility industry for well over 30 years; and

WHEREAS, Clay Gibbs, after graduating from Northeast Community College’s Utility Line Program, started his career at Cornhusker Public Power District in 1993. He worked as an apprentice line technician from 1993 to 1996, was promoted to journey line technician in 1996, and went on to work as a meter/apparatus technician beginning in 2001. On his upward trajectory, Clay’s next stop was to work as a data processing supervisor starting in 2005. Clay’s tenure as General Manager of Cornhusker Public Power District began in December 2010; and

WHEREAS, Clay Gibb’s many career achievements took place right at Cornhusker Public Power District. He dedicated his entire career to public power; and

**MOTION (CARRIED):
APPROVE
REMAINING ITEMS
ON CONSENT
AGENDA**

**FEBRUARY 2026
RETIREMENTS**

**RESOLUTION
NO. 26-9 (ADOPTED):
RECOGNIZE
CORNHUSKER
PUBLIC POWER
DISTRICT GENERAL
MANAGER CLAY
GIBBS**

WHEREAS, Clay's opinions and ideas are esteemed and highly sought after, as evidenced by his nomination and appointment to various positions and memberships for community and utility-related boards and programs; and

WHEREAS, Clay has been a strong supporter of NPPD throughout his career, providing insight and guidance on NPPD's Power Resource Advisory Board, Rate Review Committee, and other committees and groups with regard to special power products, strategic plan, and customer focus; and

WHEREAS, Clay Gibbs upholds the cornerstones of public power and is a champion of public power's premise of providing reliable, resilient, sustainable power at an affordable price, and made great contributions to the economic development and growth of areas within Cornhusker's footprint; and

WHEREAS, Clay Gibbs retired from the position of Chief Executive Officer/General Manager of Cornhusker Public Power District in December of 2025, after successfully leading the organization since 2010.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Nebraska Public Power District, on behalf of its employees and the people in Nebraska whom it serves, do fondly express our deep and sincere appreciation to Clay Gibbs for the invaluable contributions he has made to Cornhusker Public Power District, and communities and rural areas he has served in the state; for creating an outstanding model of leadership, commitment, and dedication; for his commitment to excellence and loyalty to the employees of the Cornhusker Public Power District; and for his support of NPPD and the principles of public power.

BE IT FURTHER RESOLVED that the NPPD Board of Directors expresses our sincere wish that Clay Gibbs enjoy a very well-deserved retirement filled with many, many rounds of golf, and find success in all endeavors that lie before him.

It was moved by Director Chlopek and seconded by Director Langemeier that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared Resolution No. 26-9 adopted.

Following presentation of the framed resolution, Mr. Gibbs commented on his career in public power and his years of employment with Cornhusker Public Power District.

Vice President of Strategy and Transformation Conrad L. Saltzgaber reviewed proposed revisions to four NPPD corporate policies.

It was moved by Director Fuchtman and seconded by Director Olson to approve revisions to four corporate District policies: Energy Risk Management (ERM), Financial Management (FM), Data Governance (IMS), and Procurement (PRO). Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

Mr. Saltzgaber indicated that the Financial Management policy would be brought to the Board again in April for additional recommended revisions.

President and Chief Executive Officer Thomas J. Kent announced that the Record of Decision was signed February 9, 2025, and an Incidental Take Permit was issued by the US Fish and Wildlife Service on February 10. Now NPPD will begin the construction process, working with landowners who have signed easements and begin work in those areas. Construction of the R-Project 345 kV transmission line, from Gerald Gentleman Station to Holt County, is anticipated to take approximately two years.

President and Chief Executive Officer Thomas J. Kent provided a look-ahead of items for the April 2026 board meeting, and discussed other upcoming meetings and events.

Executive Vice President of External Affairs and General Counsel John C. McClure discussed the 2026 session of the Nebraska Legislature and reviewed bills of interest that staff is monitoring.

A lunch recess was taken from 12:13 to 1:00 p.m.

There were no public comments.

During the time designated for Directors' comments and questions, Director Harding expressed concern with economic pressures on existing NPPD customers and possible mitigation with regard to potential rate increases caused by the addition of prospective large loads. Director Harding also requested that a review of NPPD's retail disconnect policy (Electric Service Termination Procedure) be added to the 2026 Board Workplan, including a potential survey of Large Public Power Council and other US

**MOTION (CARRIED):
APPROVE
REVISIONS TO ERM,
FM, IMS, AND PRO
POLICIES**

R-PROJECT 345 kV
TRANSMISSION LINE
UPDATE

NPPD BOARD
LOOK-AHEAD

GOVERNMENTAL
AFFAIRS UPDATE

LUNCH RECESS

PUBLIC COMMENTS

DIRECTORS'
COMMENTS AND
QUESTIONS

utilities to examine other utilities' processes and procedures to determine if anything can be learned.

The Nuclear Committee of the Whole met Thursday, February 12, 2026, from 1:05 to 1:15 p.m., during the Board of Directors meeting. As Chair of the Nuclear Committee of the Whole, Director Williams assumed control of the meeting.

NUCLEAR
COMMITTEE OF THE
WHOLE

There were no public comments during the Nuclear Committee of the Whole.

PUBLIC COMMENTS

CNS Director of Engineering Gabriel G. Gardner provided an update regarding activities at Cooper Nuclear Station and current plant status.

CNS MONTHLY
UPDATE

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee met Thursday morning, February 12, 2026.

OPERATIONS
COMMITTEE

During the Operations Committee, Vice President of New Construction Arthur R. Wiese discussed a resolution to authorize management to execute a reservation agreement with a vendor that can provide Simple Cycle Combustion Turbines and appurtenant equipment for Beatrice Power Station. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 26-10

**RESOLUTION
NO. 26-10
(ADOPTED):
AUTHORIZE
EXECUTION OF
RESERVATION
AGREEMENT FOR
COMBUSTION
TURBINES (BPS)**

WHEREAS, the Board of Directors adopted Board Resolution No. 25-59 at the December 2025 Board meeting, which authorized management to execute a contract related to providing three Simple Cycle Combustion Turbines (SCCTs) and appurtenant equipment for Beatrice Power Station (BPS) when said contract is in a form and substance acceptable to management and legal counsel, in an amount not to exceed the dollar amounts presented to and discussed with the Board of Directors during an executive session held December 10, 2025; and

WHEREAS, the District was subsequently notified by the SCCT vendor that their originally proposed price had substantially increased; and

WHEREAS, the District is now reviewing other options for providing up to three SCCTs at Beatrice Power Station; and

WHEREAS, management is engaged in confidential negotiations with multiple vendors who can provide SCCTs in the size and timeframe needed for the District's new generation requirements; and

WHEREAS, due to time limitations and long lead times for equipment, management desires to be in the position to immediately execute the Reservation Agreement(s) for the SCCTs and appurtenant equipment for BPS, after negotiations have been concluded and the said Reservation Agreement(s) are in final form and substance.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Nebraska Public Power District hereby rescinds the approval of the Resolution to enter into a contract for three SCCTs adopted pursuant to Board Resolution No. 25-59 at the December 2025 Board meeting.

BE IT FURTHER RESOLVED that the Board hereby authorizes management to execute a Reservation Agreement(s) related to providing up to three SCCTs and appurtenant equipment for BPS, when said Reservation Agreement(s) are in a form and substance acceptable to management and legal counsel, in an amount not to exceed the dollar amounts presented to and discussed with the Board of Directors during an executive session held February 11, 2026.

BE IT FURTHER RESOLVED that management will bring the contract or contracts for the procurement of three SCCTs and appurtenant equipment for BPS, back to the Board for approval, when the contract or contracts are in a form acceptable to management and legal counsel.

It was moved by Director Mogul and seconded by Director Olson that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared Resolution No. 26-10 adopted.

During the Operations Committee, Utility Scale Alternative Energy Manager Jon M. Sunneberg discussed a power purchase agreement (PPA) with Greeley Wind Nebraska, LLC, for 115 MW of wind energy. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 26-11

WHEREAS, Nebraska Public Power District (the District) anticipates a need for additional generating capacity; and

WHEREAS, the District has the opportunity to enter into a power purchase agreement with Greeley Wind Nebraska, LLC, for 115 MW of wind energy with favorable terms to NPPD; and

WHEREAS, management has negotiated with Greeley Wind Nebraska, LLC, regarding the pricing in such a power purchase agreement.

**RESOLUTION
NO. 26-11
(ADOPTED):
AUTHORIZE
EXECUTION OF PPA
WITH GREELEY
WIND NEBRASKA,
LLC**

NOW, THEREFORE, BE IT RESOLVED that an officer of the District is authorized to execute an wind energy agreement with Greeley Wind Nebraska, LLC, in such form and substance that is consistent with this Resolution and acceptable to management and legal counsel and to act in such manner and execute such other agreements or documents as may be necessary to implement this Resolution, and to present such wind energy agreement and other documents to the Board for ratification after execution.

It was moved by Director Mogul and seconded by Director Harding that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared Resolution No. 26-11 adopted.

During the Operations Committee, Utility Scale Alternative Energy Manager Jon M. Sunneberg discussed a power purchase agreement (PPA) with Burt County Solar, LLC, for 350 MW of solar energy. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 26-12

WHEREAS, Nebraska Public Power District (the District) anticipates a need for additional generating capacity; and

WHEREAS, the District has the opportunity to enter into a power purchase agreement with Burt County Solar, LLC, for 350 MW of solar energy with favorable terms to NPPD; and

WHEREAS, management has negotiated with Burt County Solar, LLC, regarding the pricing in such a power purchase agreement.

NOW, THEREFORE, BE IT RESOLVED that an officer of the District is authorized to execute an solar energy agreement with Burt County Solar, LLC, in such form and substance that is consistent with this Resolution and acceptable to management and legal counsel and contingent on USDA New Era funding approval and to act in such manner and execute such other agreements or documents as may be necessary to implement this Resolution, and to present such solar energy agreement and other documents to the Board for ratification after execution.

**RESOLUTION
NO. 26-7 (ADOPTED):
AUTHORIZE
EXECUTION OF PPA
WITH BURT COUNTY
SOLAR, LLC**

It was moved by Director Mogul and seconded by Director Fuchtman that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester
Voting Nay:	None
Abstaining:	Williams
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared Resolution No. 26-12 adopted.

During the Operations Committee, Vice President of Energy Deliver Scott R. Walz reviewed a Notice to Construct (NTC) issued by Southwest Power Pool (SPP). SPP-NTC-220959 directed the following transmission projects: 1) Axtell new 345/115 kV transformer with terminal upgrades; and 2) Columbus Southeast-Columbus Hydro 115 kV line rebuild.

It was moved by Director Mogul and seconded by Director Kemp to accept SPP-NTC-220959. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee also heard reports on the following matters: 1) Production monthly performance; 2) Water supply; 3) New construction projects; 4) Transmission projects; 5) Delivery monthly performance; and 6) Operations look-ahead for April 2026.

Director Langemeier, Chair of the Customer and Corporate Services Committee, reported that the Customer and Support Services Committee met Thursday morning, February 12, 2026, and received reports on the following: 1) Retail Business Unit performance; 2) Employee counts; 3) Proposed compensation benchmarking project; 4) Human Resources recruiting update; and 5) Facilities Plan update, including Lincoln Area Office expansion. Due to time constraints, presentations on Corporate Communications advertising and marketing strategies, and Economic Development strategies, were postponed to April.

**MOTION (CARRIED):
ACCEPT
SPP-NTC-220959**

**OPERATIONS
COMMITTEE
REPORT**

**CUSTOMER AND
CORPORATE
SERVICES
COMMITTEE
REPORT**

Director Williams, Chair of the Audit, Risk and Compliance Committee, reported that the Audit, Risk and Compliance Committee met Thursday morning, February 12, 2026. Agenda items included: 1) Proposed revisions to Enterprise Risk Management (ERM) Corporate Policy; 2) Approval by the Committee of the Internal Audit Plan; 3) Enterprise Risk Management update; 4) Internal Audit required communications and Audit, Risk and Compliance Committee look-ahead; and 5) Legislative update.

AUDIT, RISK AND COMPLIANCE COMMITTEE REPORT

Director Rusher, Chair of Board Governance and Strategic Planning Committee, reported that the Board Governance and Strategic Planning Committee met Wednesday, February 11, 2026, and discussed a proposed change to the District’s By-Laws regarding a requirement for the President and Chief Executive Officer to keep effective a fidelity bond of not less than \$25,000. It was determined that this language, added to Consumers Public Power District By-Laws in December 1942, is no longer applicable based on other current coverages, and can be removed from the By-Laws. The Board will be asked to consider formal action in April.

BOARD GOVERNANCE AND STRATEGIC PLANNING COMMITTEE

There being no further business to come before the board, the meeting was duly adjourned at 1:26 p.m.

ADJOURNMENT 1:26 P.M.

_____/s/_____
Wayne E. Williams, Chair

Minutes approved at the meeting of April 8-9, 2026

_____/s/_____
Jerry L. Chlopek, Secretary

**REPORT ON RETIREMENTS AND
FORMER DISTRICT EMPLOYEE REHIRES
FEBRUARY 2026 BOARD MEETING**

RETIREMENTS

1. Troy J. Barrett, Shift Leader, Gerald Gentleman Station, Sutherland, was employed January 3, 1980, and is retiring as of February 28, 2026.
2. Guy M. Evasco, Senior Project Manager – Projects, Lincoln, was employed January 14, 1980, and is retiring as of February 28, 2026.
3. Curtis R. Martin, Shift Manager, Cooper Nuclear Station, Brownville, was employed June 16, 2003, and is retiring as of February 28, 2026.
4. Rodney D. Groff, Mechanic I, Cooper Nuclear Station, Brownville, was employed June 15, 2006, and is retiring as of March 16, 2026.
5. Angela A. Eggerling, Customer Contact Specialist II, Norfolk Customer Care Contact Center, was employed October 17, 2005, and is retiring as of March 25, 2026.
6. Michael J. Dornish, Senior Strategy and Transformation Team Lead, General Office, Columbus, was employed August 6, 2014, and is retiring as of March 31, 2026.
7. Gordon L. Heins, Engineering Supervisor – Controls and Automation, General Office, Columbus, was employed March 1, 1996, and is retiring as of March 31, 2026.
8. Ronald L. Rudloff, Drafter II – Electrical, General Office, Columbus, was employed July 9, 2012, and is retiring as of March 31, 2026.
9. Craig A. Vincent, Retail Account Manager, Plattsmouth, was employed July 1, 1980, and is retiring as of March 31, 2026.
10. Kimberly A. Tanner, Emergency Preparedness Coordinator, Cooper Nuclear Station, Brownville, was employed October 1, 1998, and is retiring as of April 16, 2026.
11. Larry E. Arens, Wholesale Account Manager, Norfolk, was employed May 19, 1980, and is retiring as of April 30, 2026.

RETIREMENTS (Cont'd)

12. Lori S. Spenner, Systems Analyst, General Office, Columbus, was employed December 5, 1983, and is retiring as of April 30, 2026.
13. Vince G. Hoefler, Engineering Specialist V, Cooper Nuclear Station, Brownville, was employed November 4, 1979, and is retiring as of May 31, 2026.
14. Thomas J. Hartman, Senior Systems Analyst, General Office, Columbus, was employed April 16, 1990, and is retiring as of June 8, 2026.

REHIRES

In accordance with the Board motion approved in February 1988, employees reemployed by the District within one year of their termination date (Including those rehired directly or indirectly as a consultant) require approval of the President. Pursuant to that Board motion, Mr. Kent has approved this rehire:

Guy Evasco was hired on January 14, 1980, and will retire from the position of Senior Project Manager – Projects at Lincoln on February 28, 2026. Guy will be rehired as a Part-time Senior Project Manager at Lincoln effective March 1, 2026.