

MINUTES OF REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF  
NEBRASKA PUBLIC POWER DISTRICT  
APRIL 8-9, 2026

(Marginal Index for Informational Purposes Only)

A meeting of the Board of Directors of Nebraska Public Power District was held at the Columbus General Office, Columbus, Nebraska, beginning at 10:30 a.m. on Wednesday, April 8, 2026. During the first session of the day, the NPPD Board of Directors met with members of the 2026 Wholesale Power Contract Customer Committee.

In compliance with state law, legal notice announcing the date, hours, location, and availability of the agenda for the meeting was published on the District's corporate website, nppd.com, and also in the following newspapers on or about April 2, 2026:

- (1) Columbus Telegram, Columbus, Nebraska;
- (2) Kearney Hub, Kearney, Nebraska;
- (3) Lincoln Journal Star, Lincoln, Nebraska;
- (4) Norfolk Daily News, Norfolk, Nebraska;
- (5) North Platte Telegraph, North Platte, Nebraska;
- (6) Omaha World-Herald, Omaha, Nebraska;
- (7) Scottsbluff Star-Herald, Scottsbluff, Nebraska;
- (8) York News-Times, York, Nebraska.

This notice was also e-mailed to each member of the Board of Directors.

Chair Williams called the regular meeting to order at 10:30 a.m. on Wednesday, April 8, 2026, and directed the roll to be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris R. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

All members of the Customer Committee were also in attendance, including Chris Anderson, City of Central City; Darin Bloomquist, Nebraska Electric G&T; Greg Butcher, City of Seward; Alyssa Clemens Roberts, Dawson Public Power District; Jon Dockhorn, Burt County Public Power District; Barb Fowler, Polk County Rural Public Power District; Korey Hobza, Loup Power District; Ryan Hurst, City of Wahoo; Tony Miller, City of North Platte; and Bruce Vitosh, Norris Public Power District.

LEGAL NOTICE  
PUBLISHED PRIOR  
TO MEETING

ROLL CALL,  
10:30 A.M., APRIL 8,  
2026

CUSTOMER  
COMMITTEE  
MEMBER  
ATTENDANCE

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of board room, for anyone wishing to examine those documents.

ANNOUNCEMENT OF POSTING OF OPEN MEETINGS ACT AND AGENDA

NPPD Vice Presidents Bill L. Chapin, Robyn A. Tweedy, and Scott R. Walz provided an update on system and safety status.

REPORT ON SYSTEM AND SAFETY STATUS, AND INTRODUCTORY COMMENTS

President and Chief Executive Officer Thomas J. Kent welcomed the 10 members of the newly-formed Customer Committee to the meeting and thanked them for their commitment to this endeavor. Mr. Kent also shared his vision for these meetings and a general plan for the day's schedule.

There were no public comments.

PUBLIC COMMENTS

Pricing and Rates Manager Amber D. Smeal provided an update on rate schedules associated with new wholesale and retail large loads. NPPD created an internal team to develop rates for new large loads for both wholesale and retail customer sectors, utilizing 1898 & Co. as a consultant. The new rates are aimed at: minimizing cost shifts to existing customers and providing protection should the large load leave; supporting large loads paying their fair share of the costs to provide service; providing predictability with regard to NPPD's rates and processes to site selectors and developers; and assuring fairness, consistency, and transparency to all existing and potential customers.

NEW LARGE LOAD TARIFF UPDATE

The team will continue development of the new rates and discuss concepts and proposals with the NPPD Board of Directors and customers throughout the process. The goal is to recommend the new rate schedules to the Board of Directors for consideration in November and, if approved, would take effect January 1, 2027.

Financial Planning and Analysis Manager Crystal A. Harper provided a preliminary overview of NPPD's 2027-2032 Rate Outlook, including a review of 2027-2032 Rate Outlook and 2027 budget timeline, discussion of goals for the Rate Outlook process, review of key components of the 2026 budget and their related assumptions, and a timeline of next steps.

2027-2032 RATE OUTLOOK AND BUDGET KICKOFF

Vice President of Corporate Strategy and Transformation Conrad L. Saltzgeber provided an outline of remaining Customer Committee meetings for the year, including potential subjects to be presented and discussed at each meeting.

CUSTOMER COMMITTEE LOOK-AHEAD

The Customer Committee meeting was adjourned and the Board of Directors meeting was recessed at 12:03 p.m., with lunch following.

RECESS

Chair Williams reconvened the Board of Directors meeting at 1:01 p.m. on Wednesday, April 8, 2026, and directed the roll to be called:

ROLL CALL, 1:01 P.M., APRIL 8, 2026

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Those in attendance stood and recited the Pledge of Allegiance.

**It was moved by Director Langemeier and seconded by Director Mogul that the Board go into Executive Session at 1:07 p.m. to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried and restated the purpose of the Executive Session: to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

Chair Williams announced the executive session was ended at 4:56 p.m., during which nothing was discussed beyond the items declared: competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

The meeting was recessed at 5:00 p.m., to reconvene on Thursday, April 9, 2026, at the Columbus General Office.

PLEDGE OF ALLEGIANCE

**MOTION (CARRIED): GO INTO EXECUTIVE SESSION AT 1:07 P.M. TO PROTECT THE PUBLIC INTEREST, DISCUSS COMPETITIVE AND PROPRIETARY INFORMATION, CONTRACT NEGOTIATIONS, PENDING AND POTENTIAL LITIGATION, AND RECEIVE LEGAL ADVICE**

EXECUTIVE SESSION ENDED AT 4:56 P.M.

MEETING RECESSED AT 5:00 P.M.

**APRIL 9, 2026**

Chair Williams called the regular meeting to order at 9:07 a.m. on Thursday, April 9, 2026, and directed the roll to be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda in the conference room, for anyone wishing to examine those documents.

Vice President of Energy Delivery Scott R. Walz provided a brief update on safety and system status.

Guests attending the meeting in person included Darin Bloomquist, Nebraska Electric G&T; and Jon Dockhorn, Burt County Public Power District.

Audit, Risk and Compliance Committee Chair Wayne E. Williams reported that the Audit, Risk and Compliance Committee met with the District's external auditor and members of staff Thursday morning, April 9, 2026, to review the 2025 Audit Report and Annual Financial Report.

Chris Barello, PricewaterhouseCoopers (PwC) Engagement Partner, reviewed the results of the 2025 audit with the full Board, stating that it was a clean audit and PwC once again received excellent support from NPPD staff.

**It was moved by Director Langemeier and seconded by Director Harding that the Board accept the PwC 2025 Audit Report and approve NPPD's 2025 Annual Financial Report. Votes were cast and recorded as follows:**

Voting Aye: Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams  
Voting Nay: None  
Abstaining: None  
Present But Not Voting: None  
Absent: None

ROLL CALL,  
9:07 A.M., APRIL 9,  
2026

ANNOUNCEMENT OF  
POSTING OF OPEN  
MEETINGS ACT AND  
AGENDA

REPORT ON  
SYSTEM AND  
SAFETY STATUS

GUESTS

**MOTION (CARRIED):  
ACCEPT PwC 2025  
AUDIT REPORT AND  
APPROVE 2025  
ANNUAL FINANCIAL  
REPORT**

Whereupon the Chair declared the motion carried.

Director Williams, Chair of the Audit, Risk and Compliance Committee, reported that the Audit, Risk and Compliance Committee also discussed and heard reports on various matters, including: 1) Legislative update; 2) External auditor evaluation; 3) Status update on projects in process; and 4) Look-ahead of Audit, Risk and Compliance Committee meeting items for 2026.

AUDIT, RISK AND  
COMPLIANCE  
COMMITTEE  
REPORT

The Finance Committee of the Whole met Thursday, April 9, 2026, beginning at 9:19 a.m. As Chair of the Finance Committee of the Whole, Director Harding assumed control of the meeting. Director Harding announced that the new Customer Committee (2026 Wholesale Power Contract) met April 8, 2026, and discussed certain items that were historically discussed during the Finance Committee, including an update on the new large load tariff, and the preliminary 2027-2032 Rate Outlook and Budget.

FINANCE  
COMMITTEE OF THE  
WHOLE

There were no public comments during the Finance Committee of the Whole.

PUBLIC COMMENTS

Controller Lynn A. Feeken presented financial performance measures for December January 2026 and February 2026, as well as the monthly financial reports.

JANUARY 2026 AND  
FEBRUARY 2026  
FINANCIAL  
STATEMENTS

For January 2026, operating revenues from electric sales were \$26.5 million higher than budget for the month, firm electric sales were \$1.4 million lower than budget for the month, and other electric sales were \$27.9 million higher than budget for the month. Total operating expenses were over budget by \$7.5 million for the month. The balance of the regulatory liability for unearned revenues as of January 31, 2026, was \$216.3 million. This balance includes funds to be retained in the rate stabilization fund in accordance with the wholesale power contract as well as surplus net revenues to be applied as credits against revenue requirements in future rate periods.

For February 2026, operating revenues from electric sales were \$5.8 million lower than budget for the month, and \$20.6 million higher than budget year to date. Firm electric sales were \$6.2 million lower than budget for the month, and \$7.6 million lower than budget year to date. Other electric sales were \$0.4 million higher than budget for the month, and \$28.2 million higher than budget year to date. Total operating expenses were under budget by \$6.1 million for the month, and \$1.5 million over budget year to date. The balance of the regulatory liability for unearned revenues as of February 28, 2026, was \$213.8 million.

**It was moved by Director Fuchtman and seconded by Director Kemp to accept the January 2026 and February 2026 Financial Statements, as presented. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
ACCEPT  
JANUARY 2026 AND  
FEBRUARY 2026  
FINANCIAL  
STATEMENTS**

Voting Aye: Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams  
 Voting Nay: None  
 Abstaining: None  
 Present But Not Voting: None  
 Absent: None

Whereupon the Chair of the Finance Committee of the Whole declared the motion carried.

Executive Vice President and Chief Financial Officer Laura L. Kapustka discussed parameters of the proposed NPPD 2026 Series A, B and C Bond Issue, in a principal amount not to exceed \$1.3 billion of General Revenue Bonds.

The 2026 Series A, B, and C Bonds are being issued to finance:

- Series A (Tax-Exempt Production): Approximately \$625 million to refinance Commercial Paper that was issued to pay for capital expenses associated with the new generation at the Princeton Road Station, the Beatrice Power Station expansion, and also for new money to continue interim financing and refunding 2015 and 2016 Bonds;

- Series B (Tax-Exempt Transmission): Approximately \$370 million to refinance a portion of the Tax-Exempt Revolving Credit Agreements associated with District capital projects including the R-Project 345 kV transmission line, new money, and refunding 2015 and 2016 Bonds; and

- Series C (Taxable Production): Approximately \$10 million to comply with private business use requirements.

The Bond proceeds will also finance capitalized interest for new generation (for 2026) and the R-Project 345 kV transmission line (until maturity in 2028), finance a deposit to the primary debt service reserve if required, and cover costs of issuance.

Adoption of the Thirty-Fifth Supplemental Revenue Bond  
 Resolution:

- Provides authorization for the issuance of the 2026 Series A, B, and C General Revenue Bonds;
- Approves the Preliminary Official Statement/Official Statement; and
- Provides authorization for execution and delivery of the Bond Purchase Agreement.

Director Harding, Chair of the Finance Committee of the Whole, recommended the following resolution:

**RESOLUTION NO. 26-13**

*(See Attached Thirty-Fifth Supplemental Revenue Bond Resolution)*

**It was moved by Director Chlopek and seconded by Director Mogul to adopt the Thirty-Fifth Supplemental Revenue Bond Resolution and approve issuance of 2026 Series A, B, and C bonds, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair of the Finance Committee of the Whole declared Resolution No. 26-13 adopted.

Due to recent staffing changes in NPPD’s treasury area, Executive Vice President and Chief Financial Officer Laura L. Kapustka requested the Board’s approval of changes to the District’s authorized signatories, including: 1) Appointment of Debt and Investment Administrator Kevin J. Beune as Deputy Assistant Secretary and authorized signatory to sign on behalf of the Treasurer for the disbursement of District funds, as well as assignment of responsibility for investing and managing NPPD funds in accordance with Board-approved investment policies, effective immediately; and 2) Removal of Christopher A. Norquest as Deputy Assistant Treasurer, authorized signatory, and manager of NPPD funds due to resignation from the District.

**It was moved by Director Fuchtman and seconded by Director Olson to approve changes to NPPD’s authorized signatories, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair of the Finance Committee of the Whole declared the motion carried.

**RESOLUTION NO. 26-13 (ADOPTED): ACCEPT APPROVE BOND ISSUANCE, 2026 SERIES A, B, AND C**

**MOTION (CARRIED): APPROVE CHANGES TO NPPD AUTHORIZED SIGNATORIES**

Wholesale Billing Manager Mark C. Albrecht discussed recommended changes to the Meter Report Service Charges Rate Schedule, which provides a mechanism to bill customers for special and ad hoc reports and services for requested metering information. Director Harding, Chair of the Finance Committee of the Whole, recommended the following resolution:

**RESOLUTION NO. 26-14**

WHEREAS, the District provides various wholesale meter-related services including interrogation, translation and reporting of meter data to customers upon their request; and

WHEREAS, the District has conducted a study of the costs incurred to provide such services; and

WHEREAS, the Pricing and Rates Department and management of the District have revised rates, charges and billing provisions for said wholesale meter-related services in the revised Meter Report Service Charges Rate Schedule; and

WHEREAS, information on said revised rates have been provided to the District's affected customers; and

WHEREAS, management of the District has proposed and presented to and this Board of Directors has reviewed and duly considered with management the basis for and the rates, terms, conditions and specifications for service in said revised Meter Report Service Charges Rate Schedule; and

WHEREAS, said revised Meter Report Service Charges Rate Schedule is on file with the Pricing and Rates Department of the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors finds and declares, pursuant to Section 70-655 of the Nebraska Revised Statutes, that said proposed Meter Report Service Charges Rate Schedule referred to above and incorporated into this resolution by reference is fair, reasonable and nondiscriminatory and so adjusted as in a fair and equitable manner to confer upon and distribute among the users and consumers of commodities and services furnished and sold by the District the benefits of a successful and profitable operation and conduct of the business of the District.

BE IT FURTHER RESOLVED that said Meter Report Service Charges Rate Schedule is hereby fixed, established, approved and adopted by this Board of Directors to be effective for service provided on and after May 1, 2026, and that the Meter Report Service Charges Rate Schedule established by Resolution No. 22-27 and issued August 16, 2022, shall be rescinded and superseded upon said Meter Report Service Charges Rate Schedule becoming effective as herein provided.

**RESOLUTION  
NO. 26-14  
(ADOPTED):  
APPROVE  
REVISIONS TO  
METER REPORT  
SERVICE CHARGES  
RATE SCHEDULE  
EFFECTIVE 5-1-26**

**It was moved by Director Hinrichs and seconded by Director Langemeier to approve revisions to the Meter Report Service Charges Rate Schedule effective May 1, 2026, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair of the Finance Committee of the Whole declared Resolution No. 26-14 adopted.

Each year by May 1, NPPD's 2016 and 2026 Wholesale Power Contracts require that NPPD report several financial items to its customers. Financial Planning and Analysis Manager Crystal A. Harper presented the information to the Board prior to its distribution to customers.

MAY 1 REPORTING UPDATE (2016 AND 2026 WHOLESALE POWER CONTRACTS)

Financial Planning and Analysis Manager Crystal A. Harper reviewed proposed changes to several NPPD key financial metric targets (days of cash, debt equity, and debt service coverage) and the methodologies used for setting these targets. The changes are being implemented to better reflect NPPD's bond rating and align with criteria established by the rating agencies. Past financial metrics generally used peer utilities for setting the target metrics.

REVIEW OF CHANGES TO FINANCIAL METRIC TARGETS

Financial Planning and Analysis Manager Crystal A. Harper discussed two action items on the Finance Committee look-ahead for May 2026.

FINANCE MAY 2026 LOOK-AHEAD

Mike Mace, Senior Director with PFM, the District's financial advisor, provided an overview of public power bonds. The presentation included discussions surrounding the role of PFM as financial advisor, history and current bond market, tax-exempt vs taxable debt, the municipal bond market – context and components, the bond sale process, public power utilities/issuers and credit, and the public power financing advantage.

BOND FINANCING OVERVIEW FOR BOARD OF DIRECTORS

The meeting was recessed at 12:01 p.m., followed by meetings of the Operations Committee and Customer and Corporate Services Committee.

Chair Williams reconvened the Board of Directors meeting at 1:30 p.m. and directed the roll to be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: None

constituting a quorum of the Board of Directors.

Those in attendance stood and recited the Pledge of Allegiance.

Chair Williams announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of board room, for anyone wishing to examine those documents.

The Nuclear Committee of the Whole met Thursday, April 9, 2026, from 1:33 to 1:42 p.m., during the Board of Directors meeting. As Chair of the Nuclear Committee of the Whole, Director Chlopek assumed control of the meeting.

There were no public comments during the Nuclear Committee of the Whole.

CNS Site Vice President provided an update regarding activities at Cooper Nuclear Station and current plant status.

Corporate Safety Manager Bradley J. Palu provided the annual review of Strategic Directive BP-SD-02, Safety, reviewing NPPD's performance with regard to various goals over the past year including Days Away Restricted Time (DART) Rate, Recordable Incident Rate, and Preventable Vehicle Accident Rate. Mr. Palu also shared other safety accomplishments for the year and current initiatives underway. NPPD has embraced a unified safety message and a collective mindset that all injuries are preventable.

Special safety awards earned during the year included National Safety Council, Nebraska Chapter – Nebraska Safest Company (with distinction), American Public Power Association Safety Awards of Excellence, Diamond Status, and National Safety Council 2026 Workplace Driving Safety Award.

There were no public comments.

Chair Williams asked for discussion of any consent agenda items, which included the following:

MEETING  
RECONVENED AT  
1:30 P.M.

PLEDGE OF  
ALLEGIANCE

ANNOUNCEMENT OF  
POSTING OF OPEN  
MEETINGS ACT AND  
AGENDA

NUCLEAR  
COMMITTEE OF THE  
WHOLE

PUBLIC COMMENTS

CNS MONTHLY  
UPDATE

REPORT ON  
BP-SD-02, SAFETY

PUBLIC COMMENTS

CONSENT AGENDA

- Minutes of February 11-12, 2026, Regular Board Meeting
- June 2026 Regular Board Meeting scheduled for June 10-11, 2026, in Kearney (May 2026 Regular Board Meeting previously scheduled for May 13-14, 2026, in Columbus)
- Ratification/Confirmation of Signatures of Staff Members
- January 2026 and February 2026 Procurements from Mogul's Transmission, Inc.
- January 2026 Summary of Disbursements
- February 2026 Summary of Disbursements
- Procurements \$1.5 Million to \$4.99 Million (None)

**It was moved by Director Harding and seconded by Director Rusher to approve all items under the consent agenda except procurements from Mogul's Transmission, Inc. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

**It was moved by Director Langemeier and seconded by Director Fuchtman to approve payments made to Mogul's Transmission, Inc., for January 2026 in the amount of \$233.38, and for February 2026 in the amount of \$16,689.00, as presented. Votes were cast and recorded as follows:**

Voting Aye:	Chlopek, Fuchtman, Harding, Hinrichs, Kemp, Langemeier, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	Mogul
Present But Not Voting:	None
Absent:	None

Whereupon the Chair declared the motion carried.

President and Chief Executive Officer Thomas J. Kent read an excerpt from NPPD's "Tools for Nuclear Excellence" pocket guide.

A video outlining accomplishments achieved by the District during the first quarter of 2026 was shown.

**MOTION (CARRIED):  
APPROVE ALL  
ITEMS UNDER  
CONSENT AGENDA  
EXCEPT 6.1.4,  
PROCUREMENTS  
FROM MOGUL'S  
TRANSMISSION, INC.**

**MOTION (CARRIED):  
APPROVE  
JANUARY 2026 AND  
FEBRUARY 2026  
PAYMENTS TO  
MOGUL'S  
TRANSMISSION, INC.**

**REPORT ON FIRST  
QUARTER 2026  
PERFORMANCE**

President and Chief Executive Officer Thomas J. Kent presented the Report on Retirements and Former District Employee Rehires which is on file with the Assistant Secretary and attached and made a part of these minutes.

APRIL 2026  
RETIREMENTS

Retirees Dan Goodman, Rick Nelsen, and Tony Eddleman addressed the board and commented on their careers at NPPD.

Director Harding left the meeting at 2:26 p.m.

President and Chief Executive Officer Thomas J. Kent discussed two proposed revisions to the District’s By-Laws: 1) Removal of language regarding the requirement for the President and Chief Executive Officer to keep effective a fidelity bond of not less than \$25,000; and 2) Update of the edition of parliamentary procedure that governs NPPD board meetings.

**It was moved by Director Langemeier and seconded by Director Rusher to approve revisions to District’s By-Laws. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
APPROVE  
REVISIONS TO  
BY-LAWS**

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared the motion carried.

Director Rusher temporarily stepped out of the room.

Executive Vice President and Chief Financial Officer Laura L. Kapustka reviewed proposed revisions the Financial Management (FM) Corporate Policy, to: 1) Update and clarify language regarding production general revenue bond debt and reflect the most current (2026) Wholesale Power Contract term; and 2) Update language regarding working capital to more clearly explain maintaining sufficient liquidity.

**It was moved by Director Kemp and seconded by Director Olson to approve revisions to the Financial Management (FM) Corporate Policy. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
APPROVE  
REVISIONS TO FM  
POLICY**

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding, Rusher

Whereupon the Chair declared the motion carried.

Vice President of Energy Delivery Scott R. Walz summarized NPPD's participation in this year's American Public Power District (APPA) Lineworkers Rodeo. Staff has begun planning for the 2028 event, which NPPD will host in Kearney.

APPA 2026  
LINEWORKERS  
RODEO

Director Rusher entered the room.

President and Chief Executive Officer Thomas J. Kent provided a look-ahead of items for the May 2026 board meeting, and discussed other upcoming meetings and events.

NPPD BOARD  
LOOK-AHEAD

Executive Vice President of External Affairs and General Counsel John C. McClure briefly discussed Legislative Bills LB1010, Adopt the Large Load Customer Regulation Act, provide for eminent domain relating to energy storage and regulation and taxation of energy storage resources, and change provisions relating to cryptocurrency mining operations and data centers, and LB1261, Prohibit the use of eminent domain to acquire certain privately owned electric generation facilities.

GOVERNMENTAL  
AFFAIRS UPDATE

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee met Thursday afternoon, April 9, 2026, and heard reports on the following matters: 1) Production monthly performance; 2) New generation and transmission construction; 3) Water supply; 4) Delivery monthly performance; and 5) Operations look-ahead for May 2026

OPERATIONS  
COMMITTEE  
REPORT

Director Langemeier, Chair of the Customer and Corporate Services Committee, reported that the Customer and Support Services Committee met Thursday afternoon, April 9, 2026.

CUSTOMER AND  
CORPORATE  
SERVICES  
COMMITTEE

In accordance with the Political Subdivision Self-Funding Benefits Act, the Board of Directors must approve an annual report showing the beginning balance, deposits and expenses, and actuarially determined reserve needed to be maintained in the NPPD Hospital-Medical Plan (Plan). During the Customer and Support Services Committee, Total Rewards Manager Brenda M. Sanne reviewed the 2025 Plan income and expense summaries for NPPD's active plans and Other Post-Employment Benefit (OPEB) plans.

**It was moved by Director Langemeier and seconded by Director Chlopek that the Board approve the 2025 NPPD Hospital-Medical Benefit Plan Annual Report, as presented. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
APPROVE 2025  
HOSPITAL-MEDICAL  
PLAN ANNUAL  
REPORT**

Voting Aye: Chlopek, Fuchtman, Hinrichs, Kemp,  
 Langemeier, Mogul, Olson, Rusher, Troester,  
 Williams  
 Voting Nay: None  
 Abstaining: None  
 Present But Not Voting: None  
 Absent: Harding

Whereupon the Chair declared the motion carried.

Director Langemeier, Chair of the Customer and Corporate Services Committee, reported that the Committee also heard reports on the following: 1) 2025 Retirement Trust Fund Committee Annual Report; 2) Employee counts; and 3) Retail Business Unit performance.

There being no further business to come before the board, the meeting was duly adjourned at 2:52 p.m.

CUSTOMER AND  
CORPORATE  
SERVICES  
COMMITTEE  
REPORT

ADJOURNMENT  
2:52 P.M.

\_\_\_\_\_/s/\_\_\_\_\_  
Wayne E. Williams, Chair

Minutes approved at  
the meeting of  
May 13-14, 2026

\_\_\_\_\_/s/\_\_\_\_\_  
Jerry L. Chlopek, Secretary

**REPORT ON RETIREMENTS AND  
FORMER DISTRICT EMPLOYEE REHIRES  
APRIL 2026 BOARD MEETING**

**RETIREMENTS**

1. William G. Freeze, Mechanical Technician, Gerald Gentleman Station, Sutherland, was employed September 1, 1995, and retired as of February 28, 2026.
2. Kim M. Schoepf, Energy Supply Operator, Control Center, Doniphan, was employed April 3, 2006, and is retiring as of April 16, 2026.
3. Kevin J. Steimer, Nuclear Instructor I, Cooper Nuclear Station, Brownville, was employed December 1, 2020, and is retiring as of April 21, 2026.
4. Andrea A. Corken, Junior Radiological Protection Technician, Cooper Nuclear Station, Brownville, was employed August 16, 1998, and is retiring as of April 30, 2026.
5. William P. Haines, Line Technician – Distribution, Lexington, was employed May 1, 2007, and is retiring as of April 30, 2026.
6. Daniel J. Goodman, Outage Manager, Cooper Nuclear Station, Brownville, was employed May 30, 1995, and is retiring as of May 29, 2026.
7. Michael K. Herold, Mechanic I, Cooper Nuclear Station, Brownville, was employed May 16, 1991, and is retiring as of May 31, 2026.
8. Greg J. Meier, Transmission Supervisor, Operations Center, York, was employed February 11, 1991, and is retiring as of May 31, 2026.
9. Richard J. Nelsen, Senior Economic Development Consultant, Lincoln, was employed September 9, 1996, and is retiring as of May 31, 2026.
10. Jeffrey M. Bratrsovsky, Mechanical Maintenance Supervisor, Cooper Nuclear Station, Brownville, was employed January 1, 1978, and is retiring as of June 18, 2026.
11. Tony D. Eddleman, Director of North American Electric Reliability Corporation (NERC) Compliance, Control Center, Doniphan, was employed June 17, 1996, and is retiring as of June 30, 2026.

**RETIREMENTS (Cont'd)**

12. Cory L. Hanks, Substation Construction Supervisor, Operations Center, York, was employed July 1, 1993, and is retiring as of June 30, 2026.
13. Christine M. Wiese, Senior Wholesale Billing Specialist, General Office, Columbus, was employed October 3, 1988, and is retiring as of June 30, 2026.
14. Tammy L. Hendrickson, Nuclear Security Services Specialist, Cooper Nuclear Station, Brownville, was employed February 1, 1998, and is retiring as of July 9, 2026.
15. William L. Hay, Mechanical Maintenance Manager, Sheldon Station, Hallam, was employed July 1, 1995, and is retiring as of July 31, 2026.

**REHIRES**

In accordance with the Board motion approved in February 1988, employees reemployed by the District within one year of their termination date (Including those rehired directly or indirectly as a consultant) require approval of the President. Pursuant to that Board motion, Mr. Kent has approved these rehires:

David Van Der Kamp began employment August 2, 1982, and retired from the position of Licensing Technical Specialist at CNS on May 31, 2022. David was rehired effective February 13, 2023, as a Temporary Licensing Technical Specialist at CNS, and the temporary position ended July 7, 2025. David was rehired again on March 2, 2026, as a Temporary Licensing Technical Specialist at CNS.

Tristin Strauch began employment December 30, 2024, as an Apprentice Line Intern at Scottsbluff, and the intern position ended on November 18, 2025. Tristin was rehired effective March 16, 2026, as an Apprentice Line Technician – Distribution at York.

Craig Vincent began employment July 1, 1980, and retired from the position of Retail Account Manager at Plattsmouth on March 31, 2026. Craig was rehired effective April 1, 2026, as a Part-time Retail Account Manager at Plattsmouth.