



New Generation Update

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NPPD Board of Directors Meeting
Operations Committee
September 2025

Art Wiese, Vice President - Energy Production



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Project Information

CAPITAL PROJECT	NOMINAL SIZE	LOCATION	COMBINED 2024/2025 BUDGET	ESTIMATED TOTAL COST	TARGET IN SERVICE
C/10860: PRS Twelve (12) Reciprocating Internal Combustion Engines (RICE) and two (2) Combustion Turbines (CT)	216 MW (RICE) 478 MW (CT)	Princeton Road Station (PRS) North of Sheldon Station	\$1,420.9 Million	\$1,420.9 Million	June 1, 2029
C/11065: BPS Combustion Turbines (CT x 3)	717 MW	Beatrice Power Station (BPS)	\$891.2 Million	\$891.2 Million	June 1, 2031 (1 st of 3 CTs)

Updated Site Layout



Project Accomplishments / Look Ahead

CAPITAL PROJECT	ACCOMPLISHMENTS	LOOK AHEAD
Princeton Road Station (RICE & CTs)	<ol style="list-style-type: none">1) Update general arraignment based on acceptable air model results2) Continue working on water modeling3) Received draft term sheet related to Open Book EPC Contract	<ol style="list-style-type: none">1) Updated cost estimate from EPC contractor is expected in late October2) Open Book EPC Contract Terms and draft Contract expected in November3) Power Review Board Hearing set for September 22, 2025
Beatrice Power Station (CTs)	<ol style="list-style-type: none">1) Continued discussions on both construction sequencing and CT delivery2) Continue working with CT vendor for BPS proposal<ul style="list-style-type: none">- Draft of contract received 9/3/25 (w/o pricing)	<ol style="list-style-type: none">1) Continue working on timing / construction sequence for delivery of 2nd and 3rd CTs for BPS2) Negotiate and bring CT contract for approval (November)

Actual Costs for PRS is approximately \$108.6 million through AUG25.



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Questions

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