



New Generation Update

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NPPD Board of Directors Meeting
Operations Committee
November 2025

Art Wiese, Vice President - Energy Production

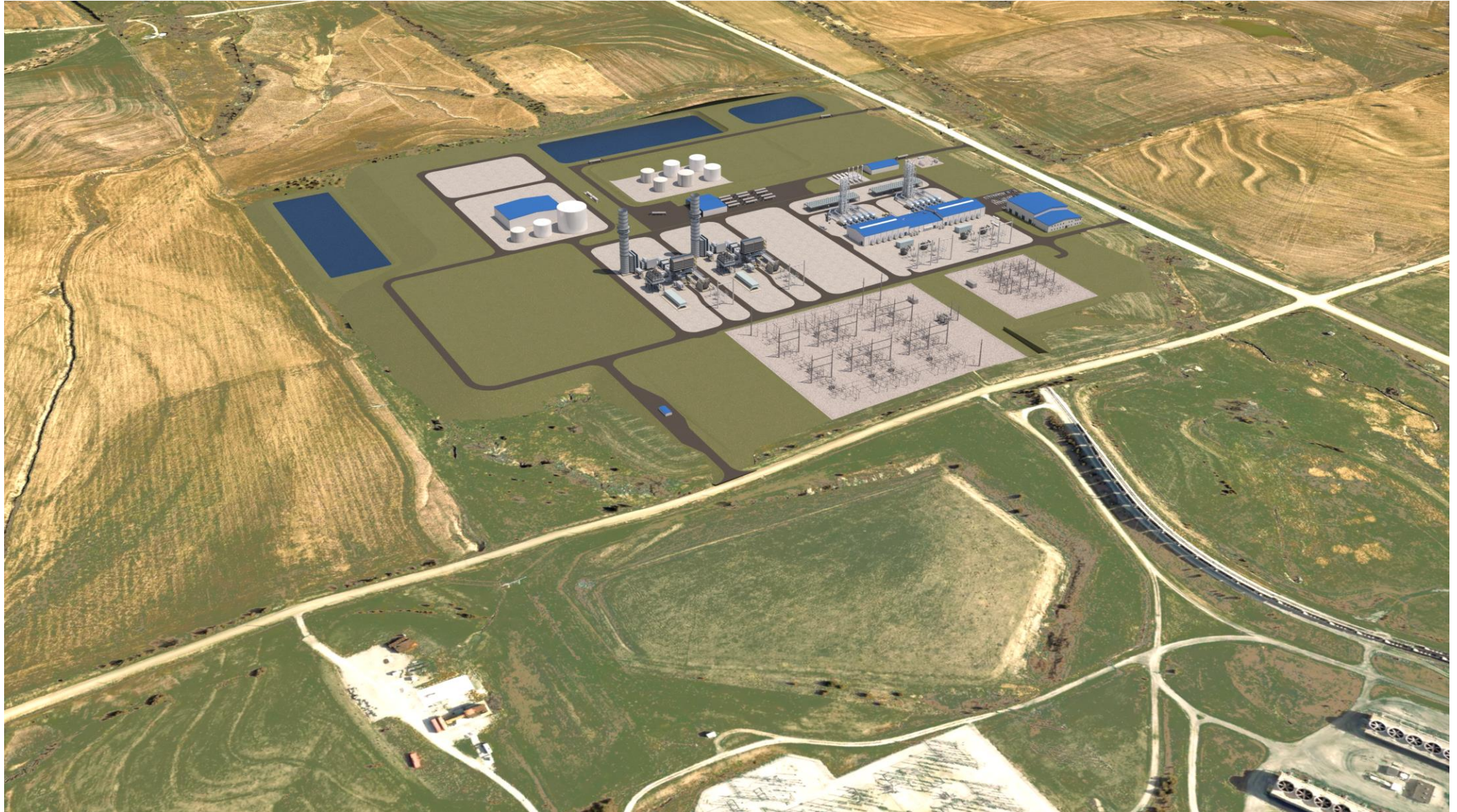


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Project Information

CAPITAL PROJECT	NOMINAL SIZE	LOCATION	COMBINED 2024/2025 BUDGET	TARGET IN-SERVICE
C/10860: PRS Twelve (12) Reciprocating Internal Combustion Engines (RICE) and two (2) Combustion Turbines (CT)	216 MW (RICE) 478 MW (CT)	Princeton Road Station (PRS) North of Sheldon Station	\$1,420.9 Million	June 1, 2029
C/11065: BPS Combustion Turbines (CT x 3)	717 MW	Beatrice Power Station (BPS)	\$891.2 Million	June 1, 2031 (1 st of 3 CT's)

PRS Site Layout



Project Accomplishments / Look Ahead

CAPITAL PROJECT	ACCOMPLISHMENTS	LOOK AHEAD
Princeton Road Station (RICE & CTs)	<ol style="list-style-type: none"> 1) Obtained Power Review Board approval, September 19th 2) Held Open House in Hallam, October 14th 3) Obtained updated estimate from EPC contractor 4) Continued negotiating terms of Open Book EPC 5) Continue with engineering design basis development under LNTP 	<ol style="list-style-type: none"> 1) Approval of Open Book EPC Contract in December 2) Amend LNTP Agreement in December 3) Begin Selection process for CT Construction General Contractor 4) Site grading will begin Spring 2026
Beatrice Power Station (CTs)	<ol style="list-style-type: none"> 1) Continued working with CT vendor for BPS pricing <ul style="list-style-type: none"> - Firm price for 1 CT received on Oct 24, still negotiating price for all three CTs 	<ol style="list-style-type: none"> 1) Negotiate and bring Three (3) CT contract for approval (pushed from November to December/January) 2) Begin process of selecting an EPC contractor

Actual Costs for PRS is approximately \$111.6 million through October.

LNTP = Limited Notice to Proceed , EPC = Engineer Procure and Construct



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Questions

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