



Nebraska Center for Energy Sciences Research Agreement Renewal

THE
POWER OF
PEOPLE



NPPD Board of Directors Meeting
President's Report
May 8, 2025

John Swanson, Director of Generation Strategies & Research



Nebraska Public Power District

Always there when you need us

Proposed Agreement Extension

- **Current Agreement expires on March 31, 2026**
 - ✓ This end date will limit funding for projects selected this year to 15 months instead of up to two years as currently offered
- **Maintain current level of funding over the new five-year term of the amended agreement**
 - ✓ No adjustment for inflation over the prior five-year period
 - ✓ New five-year commitment of \$7.5 million for a total of \$31.25 million over the new 25-year term

Proposed Agreement Extension (Cont'd)

- **UNL's annual commitment to direct and in-kind contributions in support of the Energy Center will continue at \$750,000 annually**
 - ✓ All other terms of the original agreement (as amended to improve processes) apply
 - ✓ If NPPD's business conditions change and termination of the agreement is necessary for any reason, NPPD or UNL can terminate the agreement for convenience with a 90-day notice subject to certain reasonable shut down expenses

Agreement Extension Recommendation

- **April 2025 Board meeting**

- ✓ Reviewed Energy Center benefits to Nebraska
- ✓ Director Dr. George Gogos' annual review of Energy Center activities

- **May 2025 Board meeting**

- ✓ Recommend adoption of a Board Resolution regarding Amendment No. 5 to the agreement with UNL, in the annual amount of \$1.5 million for five additional years, effective April 1, 2026



THE POWER OF PEOPLE



Questions

Stay connected with us.



Nebraska Public Power District

Always there when you need us