



First Quarter 2025

Update on NPPD General System Investments

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PEOPLE



NPPD Board of Directors Meeting
Finance Committee
May 2025

Cristal Menke
Treasury & Finance Manager



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Objective

- Review NPPD General System Investments as of March 31, 2025, in accordance with the “Investment Policy for Revenue Funds and Certain Special Funds of Nebraska Public Power District” (IPS)

IPS
dated
January 1,
2023

IPS
requires quarterly
review of
investment
performance to
Board

NPPD
invests these
funds in
accordance
with the
IPS guideline

NPPD General System Fund Balances

Investment portfolio managed internally by NPPD

(Values as of March 31, 2025)

Types of Investment Securities

- Federal Agencies
- U.S. Government
- Money Market Mutual Fund

Cash & Investments	Market Value (In Millions) Unrestricted	Market Value (In Millions) Restricted	Market Value (In Millions) Total
Revenue & RCA (1) Accounts	\$ 734.3	\$ -	\$ 734.3
Debt Service (2)	-	41.0	41.0
Debt Service Reserve-Primary	-	22.1	22.1
Debt Service Reserve-Secondary (3)	52.1	-	52.1
Construction Funds	-	6.7	6.7
Total	\$ 786.4	\$ 69.8	\$ 856.2

(1) RCA - Revolving Credit Agreement (there are currently no investments related to the RCA)

(2) Includes Capitalized Interest funds of 2023 Series A

(3) Restricted unless Board approves to use

NPPD General System Investment Portfolio Diversity

All investments are within the allowable ranges per investment policy
(Values as of March 31, 2025)

Security	*Market Value (In Millions)	Yield (1)
Agency Notes	\$ 331.6	4.62%
Federal Home Loan Bank	77.5	5.13
Federal Agriculture Mortgage Corp	203.7	4.32
Federal Farm Credit Bank	50.4	5.06
Agency Discount Notes	\$ 3.5	4.29%
Federal Home Loan Mortgage Corp	3.5	4.29
U.S. Government	\$ 290.5	4.41%
Treasury Notes	262.8	4.43
Treasury Bills	27.7	4.21
Cash	\$ 2.9	1.83%
Money Market Mutual Funds	\$ 227.7	4.26%
Wells Fargo Money Market Select Fund	211.6	4.27
Wells Fargo Money Market Sweep	3.0	4.21
Goldman Sachs	7.7	4.15
Bank of New York Mellon	5.4	4.15
Grand Total	\$ 856.2	4.44%
*May not add due to rounding.		
(1) Since the majority of these investments are "buy and hold", yields are calculated from acquisition.		

Investments Include :

- Revenue Fund
- Revolving Credit Agreement Accounts
- Debt Service
- Debt Service Reserve (Primary & Secondary)
- Construction Funds



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Questions

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