

AGENDA*
NEBRASKA PUBLIC POWER DISTRICT
BOARD OF DIRECTORS MEETING
DECEMBER 10-11, 2025
1414 15TH STREET, COLUMBUS, NEBRASKA
(ORDER OF AGENDA ITEMS SUBJECT TO CHANGE)

WEDNESDAY, DECEMBER 10, 2025

1:00 p.m. *Board of Directors Meeting (including General Counsel Report), Board Room*

THURSDAY, DECEMBER 11, 2025

8:30 a.m. *Finance Committee of the Whole, Niobrara Room*
Followed by Operations Committee, Loup Room (approximately 9:45 a.m.)
Customer and Corporate Services Committee, Niobrara Room
Followed by Board of Directors Meeting (including Nuclear Committee of the Whole),
Board Room (approximately 10:45 a.m.)
11:30 a.m. *Public Comments*

WEDNESDAY, DECEMBER 10, 2025 – 1:00 P.M., BOARD ROOM

- 1.1 Roll Call
- 1.2 Pledge of Allegiance
- 1.3 Announcement of Posting of Open Meetings Act

- 2.1 Report on System and Safety Status

- 3.1 Overview of NPPD's Narrative
- 3.2 Discussion of New Customer Committee

- 4.1 General Counsel Report
 - 4.1.1 Pending Litigation Update

*Except for items of an emergency nature, the final agenda is prepared a week prior to the Board meeting. Documents to be presented for Board action with regard to agenda items may be inspected upon request at the office of the Assistant Secretary. Any member of the public wishing to speak at a Board meeting should provide the District with reasonable advance notice by contacting Jan Modelski, Assistant Secretary to the Board, at (402) 563-5487, jhmodel@nppd.com. Public comments will be heard by the Board at 11:30 a.m. on Thursday, December 11.

The Board may address one or more items in closed session as allowed under Neb. Rev. Stat. section 84-1410 due to information regarding confidential and/or proprietary business matters, contract negotiation strategies, pending litigation, threatened litigation, security, need for legal advice or personnel matters appropriate for a closed session in order to protect the public interest.

Members of the Board of Directors and staff will gather for lunch and dinner at location(s) to be announced at the Board meeting. It is anticipated that there will be no briefing to, or formation of policy by, the Board of Directors or the taking of any action regarding any matter which the Board has jurisdiction.

THURSDAY, DECEMBER 11, 2025 – 8:30 A.M., NIOBRARA ROOM

- 1.1 Roll Call
- 1.2 Announcement of Posting of Open Meetings Act
- 1.3 Report on System and Safety Status

- 2.1 Finance Committee of the Whole (Harding, Chair)
 - 2.1.1 Public Comments
 - 2.1.2 Take Action on October 2025 Financial Statements
 - 2.1.3 Take Action on Proposed 2026 Southwest Power Pool (SPP) Rates – Annual Update to NPPD Formula Rate Template
 - 2.1.4 Update on Proposed Changes to Investment Policy for the Nebraska Public Power District Cooper Nuclear Station Decommissioning Funds
 - 2.1.5 Discussion of Proposed Additional \$100 Million Credit Agreement
 - 2.1.6 Finance January 2026 Look-Ahead

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THURSDAY, DECEMBER 11, 2025 – APPROXIMATELY 10:45 A.M., BOARD ROOM

- 3.1 Roll Call
- 3.2 Pledge of Allegiance
- 3.3 Announcement of Posting of Open Meetings Act
- 3.4 Introduction of Guests

- 4.1 Strategic Business Matters
 - 4.1.1 Report on Strategic Directive BP-SD-03, Reliability/Resiliency, and Annual Asset Health Update
 - 4.1.2 Report on Strategic Directive BP-SD-04, Retail Cost Competitiveness
 - 4.1.3 2026 Legislative Policy Discussion
 - 4.1.4 Southwest Power Pool (SPP) Integrated Transmission Planning Process Overview
 - 4.1.5 Nuclear Industry Update and Discussion of Small Modular Reactors

- 5.1 Public Comments (11:30 a.m.)

6.1 Take Action on Consent Agenda

- 6.1.1 Minutes of November 12-13, 2025, Regular Board Meeting
- 6.1.2 February 2026 Regular Board Meeting scheduled for February 11-12, 2026, in Columbus (January 2026 Regular Board Meeting previously scheduled for January 14-15, 2026, in Columbus)
- 6.1.3 Ratification/Confirmation of Signatures of Staff Members
- 6.1.4 October 2025 Summary of Disbursements
- 6.1.5 Procurements \$1.5 Million to \$4.99 Million
 - a) Contract No. 25-016, 69 x 34.5 kV – 12.47 kV 12.5 MVA Power Transformer (Aurora Northwest Substation)
 - b) Contract No. 25-023, Unit 2 Cooling Water Heat Exchange Replacement (GGS)
 - c) Amendment No. 1 to Task Authorization for Reactor Feed Pump Turbine B Rotor (CNS)
- 6.1.6 Appointment of Authorized Signatories

7.1 President's Report

- 7.1.1 Report on Retirements and Former District Employee Rehires
 - a) Janet Ann Cope, Radiological Protection/Chemistry Shift Technician, CNS, retiring December 29, 2025
 - b) Rebecca J. Tinker, Engineering Scheduler, CNS, retiring December 30, 2025
 - c) Donny L. Anderson, Sr. Project Support Specialist, Lincoln, retiring February 28, 2026
 - d) Debra S. Molthan, Sr. Substation Support Specialist, Lincoln, retiring February 28, 2026
 - e) Gerry E. Phelps, Station Manager, GGS, retiring February 28, 2026
 - f) Beverly J. Shubert, Preventative Maintenance Change Coordinator, CNS, retiring February 28, 2026
 - g) Todd S. Swartz, Director of Pricing, Rates and Wholesale Billing, CGO, retiring February 28, 2026
 - h) Alan L. Able, Instrument and Control Engineering Supervisor, CNS, retiring March 31, 2026
 - i) David L. Cheloha, Production Consultant, GGS, retiring March 31, 2026
- 7.1.2 2026 Merit Pay Program Overview
- 7.1.3 Take Action on Appointment of Officers, and 2026 Officer and Board Staff Compensation
- 7.1.4 January 2026 Look-Ahead
- 7.1.5 Governmental Affairs Update

7.2 Directors' Comments and Questions

8.1 Nuclear Committee of the Whole

- 8.1.1 Public Comments
- 8.1.2 CNS Monthly Update

- 9.1 Operations Committee Report (Mogul, Chair)
 - 9.1.1 Take Action to Declare Emergency, Ratify Management's Actions to Repair the Unit 1 Low Pressure Turbine at Sheldon Station
 - 9.1.2 Take Action on Resolution for Procurement of Three Combustion Turbines for Beatrice Power Station
 - 9.1.3 Take Action on Amendment No. 3 to Task Authorization for Limited Notice to Proceed for Engineer, Procure and Construct Services for Princeton Road Station
 - 9.1.4 Take Action on Capital Projects Report No. OP-1 (2025 Budget)
 - a) Capital Project C/11559, 115 kV Substation Expansion for New Load (Seward)
- 10.1 Customer and Corporate Services Committee Report (Langemeier, Chair)
 - 10.1.1 Take Action on Proposed Revisions to NPPD Retail Service Rules and Regulations
 - 10.1.2 Take Action on Proposed Revisions to NPPD General Extension Policy for Retail Electric Services and Facilities
 - 10.1.3 Take Action on NPPD Retirement Plan Document Changes
 - a) Third Amendment to 401(k) Plan
 - b) Amendment for 457(b) In-Plan Roth Transfers
 - 10.1.4 Take Action on NPPD Retirement Trust Fund Committee Nominations
- 11.1 Audit, Risk and Compliance Committee Report (Chlopek, Chair)
- 12.1 Board Governance and Strategic Planning Committee Report (Rusher, Chair)
 - 12.1.1 Take Action on NPPD Strategic Plan
 - 12.1.2 Take Action on Proposed Revisions to Board Governance Policies
 - a) BP-BL-03, District Policies Overview
 - b) BP-GP-07, Board Training and Orientation