

New Generation Update





NPPD Board of Directors Meeting

Operations Committee

December 2025

Art Wiese, Vice President - Energy Production



Project Information

| CAPITAL PROJECT | NOMINAL SIZE | LOCATION | COMBINED 2024/2025 BUDGET | TARGET IN-SERVICE |
|--|---------------------------------|--|------------------------------|---|
| C/10860: PRS Twelve (12) Reciprocating Internal Combustion Engines (RICE) and two (2) Combustion Turbines (CT) | 216 MW (RICE) 478 MW (CT) | Princeton Road Station (PRS) North of Sheldon Station | \$1,420.9 Million | June 1, 2029 |
| C/11065: BPS Combustion Turbines (CT x 3) | 717 MW | Beatrice Power Station (BPS) | \$891.2 Million | June 1, 2031 (1 st of 3 CT's) |

PRS Site Layout



Project Accomplishments / Look Ahead

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|---|---|---|--|
| CAPITAL PROJECT | ACCOMPLISHMENTS | LOOK AHEAD | |
| Princeton Road Station (RICE & CTs) | Completed interviews for 2 of 3 vendors being considered for constructing the Combustion Turbines for PRS Continued making progress made on Open Book Contract between Burns & McDonnell and NPPD Continued making progress on the final engineering design basis for PRS, under LNTP | Request approval of Open Book EPC for RICE + BOP Request approval of open book EPCa for CT engineering support and commissioning Select CT Construction General Contractor in February Site grading will begin Spring 2026 | |
| Beatrice Power Station | Continued working with CT vendor for BPS pricing | Complete negotiations and sign contract with CT vendor | |
| (CTs) | 2) Issued RFI for EPC. Received 10 responses | Continue process of selecting an EPC contractor | |

Actual Costs for PRS is approximately \$200.06 million through November

LNTP = Limited Notice to Proceed, EPC = Engineer Procure and Construct, BOP = Balance of Plant, EPCa = Engineer Procure and Construction Administration, RFI = Request for Information





Questions

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