

MINUTES OF REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
NEBRASKA PUBLIC POWER DISTRICT
SEPTEMBER 10-11, 2025

(Marginal Index for Informational Purposes Only)

A meeting of the Board of Directors of Nebraska Public Power District was held at the Columbus General Office, Columbus, Nebraska, beginning at 12:33 p.m. on Wednesday, September 10, 2025.

In compliance with state law, legal notice announcing the date, hours, location, and availability of the agenda for the meeting was published on the District's corporate website, nppd.com, and also in the following newspapers on or about September 4, 2025:

- (1) Columbus Telegram, Columbus, Nebraska;
- (2) Kearney Hub, Kearney, Nebraska;
- (3) Lincoln Journal Star, Lincoln, Nebraska;
- (4) Norfolk Daily News, Norfolk, Nebraska;
- (5) North Platte Telegraph, North Platte, Nebraska;
- (6) Omaha World-Herald, Omaha, Nebraska;
- (7) Scottsbluff Star-Herald, Scottsbluff, Nebraska;
- (8) York News-Times, York, Nebraska.

This notice was also e-mailed to each member of the Board of Directors.

Chair Chlopek called the regular meeting to order at 12:33 p.m. on Wednesday, September 10, 2025, and directed the roll be called:

Present: Jerry L. Chlopek, Sue D. Fuchtman, Rob D. Hinrichs, Rusty M. Kemp, Chris R. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: Mary A. Harding

constituting a quorum of the Board of Directors.

Chair Chlopek announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of the meeting room, for anyone wishing to examine those documents.

Vice President of Energy Production Arthur R. Wiese provided an update on system and safety status.

LEGAL NOTICE
PUBLISHED PRIOR
TO THE MEETING

ROLL CALL,
12:33 P.M.,
SEPTEMBER 10,
2025

ANNOUNCEMENT OF
POSTING OF OPEN
MEETINGS ACT AND
AGENDA

REPORT ON
SYSTEM AND
SAFETY STATUS

The Finance Committee of the Whole met Wednesday, September 10, 2025, from 12:37 to 1:02 p.m., during the Board of Directors meeting. As First Vice Chair of the Finance Committee of the Whole, Director Rusher assumed control of the meeting.

FINANCE
COMMITTEE OF THE
WHOLE

There were no public comments during the Finance Committee of the Whole.

PUBLIC COMMENTS

Controller Meghan R. Matteson presented financial performance measures for July 2025, as well as the monthly financial reports. For July 2025, operating revenues from electric sales were \$5.8 million lower than budget for the month, and \$30.9 million lower than budget year to date. Firm electric sales were \$10.6 million lower than budget for the month, and \$22.3 million lower than budget year to date. Other electric sales were \$4.8 million better than budget for the month, and \$8.6 million lower than budget year to date. Total operating expenses were under budget by \$7.8 million for the month, and \$49.8 million under budget year to date. The balance of the regulatory liability for unearned revenues as of July 31, 2025, was \$209.1 million. This balance represents surplus net revenues to be applied as credits against revenue requirements in future rate periods.

JULY 2025
FINANCIAL
STATEMENTS

It was moved by Director Williams and seconded by Director Troester to accept the July 2025 Financial Statements, as presented. Votes were cast and recorded as follows:

**MOTION (CARRIED):
ACCEPT JULY 2025
FINANCIAL
STATEMENTS**

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair of the Finance Committee declared the motion carried.

Executive Vice President and Chief Financial Officer Laura L. Kapustka reviewed recommended changes to two Other Post-Employment Benefits (OPEB) investment policies: 1) Investment Policy for NPPD Medical and Life Benefits Trust for Employees in Retirement Status; and 2) Investment Policy for NPPD Medical and Life Benefits Trust for Employees in Disability Status. Proposed changes included revisions to asset allocation targets to maintain sufficient expected returns, but reduce expected volatility; the addition of a multi-asset credit class; language modifications regarding the investment manager selection and monitoring; and various other changes for clarification and correction.

It was moved by Director Kemp and seconded by Director Mogul to approve revisions to two Other Post-Employment Benefit (OPEB) investment policies, as presented. Votes were cast and recorded as follows:

**MOTION (CARRIED):
APPROVE
REVISIONS TO TWO
OPEB INVESTMENT**

Voting Aye: Chlopek, Fuchtman, Hinrichs, Kemp,
Langemeier, Mogul, Olson, Rusher, Troester,
Williams
Voting Nay: None
Abstaining: None
Present But Not Voting: None
Absent: Harding

Whereupon the Chair of the Finance Committee declared the motion carried.

Due to recent staffing changes in NPPD's treasury area, Executive Vice President and Chief Financial Officer Laura L. Kapustka requested the Board's approval of changes to the District's authorized signatories, including: 1) Expansion of Dawn K. Sucha's responsibilities as an authorized signatory to include investment and management of NPPD funds in accordance with Board-approved investment policies through the end of 2025; and 2) Removal of Mark A. Weeder as an authorized signatory due to a transfer/promotion out of the treasury area.

It was moved by Director Fuchtman and seconded by Director Langemeier to approve changes to NPPD's authorized signatories, as presented. Votes were cast and recorded as follows:

Voting Aye: Chlopek, Fuchtman, Hinrichs, Kemp,
Langemeier, Mogul, Olson, Rusher, Troester,
Williams
Voting Nay: None
Abstaining: None
Present But Not Voting: None
Absent: Harding

Whereupon the Chair of the Finance Committee declared the motion carried.

Executive Vice President and Chief Financial Officer Laura L. Kapustka discussed finance-related information and action items to be shared with the Board in October and November

The meeting was recessed at 1:02 p.m., and was reconvened at 1:16 p.m. in the Board Room.

Those in attendance stood and recited the Pledge of Allegiance.

It was moved by Director Langemeier and seconded by Director Mogul that the Board go into Executive Session at 1:21 p.m. to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice. Votes were cast and recorded as follows:

**POLICIES FOR NPPD
MEDICAL AND LIFE
BENEFITS TRUSTS,
FOR EMPLOYEES IN
1) RETIREMENT
STATUS; AND
2) DISABILITY
STATUS**

**MOTION (CARRIED):
APPROVE CHANGES
TO NPPD
AUTHORIZED
SIGNATORIES**

**FINANCE OCTOBER/
NOVEMBER 2025
LOOK-AHEAD**

**PLEDGE OF
ALLEGIANCE**

**MOTION (CARRIED):
GO INTO EXECUTIVE
SESSION AT
1:21 P.M. TO
PROTECT THE
PUBLIC INTEREST,
DISCUSS
COMPETITIVE AND**

Voting Aye: Chlopek, Fuchtmann, Hinrichs, Kemp,
Langemeier, Mogul, Olson, Rusher, Troester,
Williams
Voting Nay: None
Abstaining: None
Present But Not Voting: None
Absent: Harding

**PROPRIETARY
INFORMATION,
CONTRACT
NEGOTIATIONS,
PENDING AND
POTENTIAL
LITIGATION, AND
RECEIVE LEGAL
ADVICE**

Whereupon the Chair declared the motion carried and restated the purpose of the Executive Session: to protect the public interest and discuss competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

Chair Chlopek announced the executive session was ended at 3:26 p.m., during which nothing was discussed beyond the items declared: competitive and proprietary information, contract negotiations, pending and potential litigation, and receive legal advice.

**EXECUTIVE
SESSION ENDED AT
3:26 P.M.**

The meeting was recessed at 3:27 p.m., to reconvene on Thursday, September 11, 2025, at the Columbus General Office.

**MEETING
RECESSED AT
3:27 P.M.**

Following, the NPPD Board of Directors met with the Nebraska Electric G&T Board of Directors at Dusters to discuss industry issues. The combined boards meeting was called to order at approximately 3:40 p.m., and adjourned at approximately 5:12 p.m. All Directors except Mary Harding were in attendance, as well as President and Chief Executive Officer Thomas J. Kent.

**MEETING WITH
NEBRASKA
ELECTRIC G&T
BOARD OF
DIRECTORS**

SEPTEMBER 11, 2025

Chair Chlopek called the regular meeting to order at 8:47 a.m. on Thursday, September 11, 2025, and directed the roll to be called:

**ROLL CALL,
8:47 A.M.,
AUGUST 14, 2025**

Present: Jerry L. Chlopek, Sue D. Fuchtmann, Rob D. Hinrichs, Rusty M. Kemp, Chris L. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Aaron D. Troester, Wayne E. Williams

Absent: Mary A. Harding

constituting a quorum of the Board of Directors.

Chair Chlopek announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of the conference room, for anyone wishing to examine those documents.

**ANNOUNCEMENT OF
POSTING OF OPEN
MEETINGS ACT AND
AGENDA**

Chair Chlopek asked for a moment of silence in remembrance of the events of September 11, 2001. Those in attendance then stood and recited the Pledge of Allegiance.

9/11 MOMENT OF
SILENCE AND
PLEDGE OF
ALLEGIANCE

It was moved by Director Fuchtman and seconded by Director Williams to excuse the absence of Mary Harding from the September 2025 board meeting, due to illness. Votes were cast and recorded as follows:

**MOTION (CARRIED):
EXCUSE ABSENCE
OF MARY HARDING,
SEPTEMBER 2025
BOARD MEETING**

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared the motion carried.

Economic Development Manager Nicole J. Sedlacek provided the annual report of Strategic Directive BP-SD-08, Economic Development, and highlighted various efforts and services offered by NPPD's Economic Development group, including working with individual communities to understand their unique priorities, goals, opportunities, and data specific to them; working with other regional and state initiatives, Nebraska Chamber of Commerce, Nebraska Department of Economic Development, and 6 Regions, One Nebraska; providing educational opportunities, including civic pride and civic apathy workshops and webinars, strategies for sustainable economic growth webinars, and site readiness assistance webinars; implementation of the Site Readiness Assistance Program, which has helped several communities successfully compete for projects and development of a detailed process for potential companies to follow under NPPD's New Load Process. NPPD was recently recognized by *Site Selection* magazine as one of the top utilities in the nation for economic development efforts. Ms. Sedlacek also described somewhat of a shift in the end goal of economic development efforts for many communities across the state, from business attraction and recruitment efforts to a more concerted effort to create and maintain a setting where people want to live, with a focus on quality of life.

REPORT ON
BP-SD-08,
ECONOMIC
DEVELOPMENT

Chair Chlopek asked for discussion of any consent agenda items, which included the following:

- Minutes of August 13-14, 2025, Regular Board Meeting
- November 2025 Regular Board Meeting scheduled for November 12-13, 2025, in Columbus (October 2025 Strategic Board Retreat scheduled for October 8-9, 2025, in Nebraska City; no Regular Board Meeting in October)
- Ratification/Confirmation of Signatures of Staff Members
- July 2025 Summary of Disbursements
- Summary of Sealed Bid Contracts \$1.5 Million to \$4.99 Million (None)

Chair Chlopek asked whether any Directors desired any items on the consent agenda to be placed on the regular agenda and voted on separately. There were none.

It was moved by Director Rusher and seconded by Director Williams that all items on the consent agenda be approved as listed above. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared the motion carried.

President and Chief Executive Officer Thomas J. Kent read an excerpt from NPPD's "Tools for Nuclear Excellence" pocket guide.

President and Chief Executive Officer Thomas J. Kent presented the Report on Retirements and Former District Employee Rehires which is on file with the Assistant Secretary and attached and made a part of these minutes.

President and Chief Executive Officer Thomas J. Kent read aloud the following resolution and recommended its adoption:

RESOLUTION NO. 25-38

WHEREAS, Eric (Rick) Melcher, City Administrator for the City of Aurora, has well and faithfully served the public and the electric utility industry for well over 40 years; and

CONSENT AGENDA

**MOTION (CARRIED):
APPROVE CONSENT
AGENDA**

**SEPTEMBER 2025
RETIREMENTS**

**RESOLUTION
NO. 25-38
(ADOPTED):
RECOGNIZE
AURORA CITY
ADMINISTRATOR
ERIC MELCHER**

WHEREAS, Eric Melcher was officially appointed City Administrator for the City of Aurora in June of 2015, and prior to that he was employed as the City's Public Works Director, Zoning Administrator, and Floodplain Manager. Melcher began his tenure with the City of Aurora as Foreman of the Water and Sewer Department in 1998, after years of public service in another community as Utility Superintendent beginning in April of 1983; and

WHEREAS, Eric Melcher's many career achievements include serving as chairman of the Steering Committee to initiate the development of Nebraska Water/Wastewater Agency Response Network "Communities Helping Communities during and after Natural Disasters". Melcher was also elected President of Nebraska Water/Wastewater Agency Response Network, serving in that position from 2009-2015, and served as Trustee, Treasurer and President of the Nebraska Section Waterworks Association; and

WHEREAS, following his appointment as a Board Member for the Nebraska Planning and Zoning Association South Central District, Melcher was appointed President in 2016. He was appointed to serve as a member of the Board of Directors of the Nebraska Diggers Hotline of Nebraska in 2004 and continues to serve in this capacity today; and

WHEREAS, Eric has been an extremely strong supporter of NPPD and its Retail organization throughout his Administrator tenure; and

WHEREAS, Eric Melcher retired from the position of City Administrator for the City of Aurora in July of 2025.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Nebraska Public Power District, on behalf of its employees and the people in Nebraska whom it serves, do fondly express our deep and sincere appreciation to Eric Melcher for the invaluable contributions he has made to the City of Aurora and communities he has served in the state; for creating an outstanding model of leadership, commitment, and dedication for management and local government; for his commitment to excellence and loyalty to the employees and community members of the City of Aurora; and for his undying support to NPPD and the principles of public power.

BE IT FURTHER RESOLVED that the NPPD Board of Directors expresses our sincere wish that Eric Melcher enjoy a very well-deserved retirement and find success in all endeavors that lie before him.

It was moved by Director Langemeier and seconded by Director Mogul that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye: Chlopek, Fuchtman, Hinrichs, Kemp,
Langemeier, Mogul, Olson, Rusher, Troester,
Williams
Voting Nay: None
Abstaining: None
Present But Not Voting: None
Absent: Harding

Whereupon the Chair declared Resolution No. 25-38 adopted.

President and Chief Executive Officer Thomas J. Kent provided a look-ahead of items for the October 2025 board retreat and November 2025 board meeting, and discussed other upcoming meetings and events.

BOARD
LOOK-AHEAD

No update was provided.

GOVERNMENTAL
AFFAIRS UPDATE

During the time designated for Directors' comments and questions, Director Williams commented on recent meetings with three rating agencies in New York City, and commended staff on their preparation and engagement.

DIRECTORS'
COMMENTS AND
QUESTIONS

During the time designated for public comments, three renewable entities and sponsors of the 2025 Wells Fargo Nebraska Open addressed the Board: Heidi Aschbacher, Invenergy; Bill Mundt and Bryan Ramsey, NextEra Energy; and Trevor Jones, Geronimo Power.

PUBLIC COMMENTS

The Nuclear Committee of the Whole met Thursday, September 11, 2025, from 9:35 to 9:38 a.m., during the Board of Directors meeting. As Chair of the Nuclear Committee of the Whole, Director Williams assumed control of the meeting.

NUCLEAR
COMMITTEE OF THE
WHOLE

There were no public comments during the Nuclear Committee of the Whole.

PUBLIC COMMENTS

CNS Site Vice President Khalil M. Dia provided an update regarding activities at Cooper Nuclear Station and current plant status.

CNS MONTHLY
UPDATE

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee met Thursday morning, September 11, 2025.

OPERATIONS
COMMITTEE

During the Operations Committee, Vice President of Energy Production Arthur R. Wiese discussed an engineer's certificate for replacement of the Unit 1 high pressure turbine at GGS. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 25-39

WHEREAS, management has determined that it is in the best interest of the District to procure replacement high pressure turbine internal components and related services for Gerald Gentleman Station Unit 1; and

WHEREAS, the District has determined, as certified by a competent engineer, that pursuant to Neb. Rev. Stat. Section 70-637 (6), the materials and services being procured are proprietary to the original equipment manufacturer, making said manufacturer the sole source of the materials and related services.

NOW, THEREFORE, BE IT RESOLVED that this Board does hereby approve the attached engineer's certification, which is on file with the Assistant Secretary and which states that the materials and services are being awarded pursuant to Neb. Rev. Stat. Section 70-637 (6).

BE IT FURTHER RESOLVED that management be and hereby is authorized and instructed to enter into and execute, for and on behalf of the District, after review and approval by legal counsel, a contract with GE Steam Power, Inc., for the procurement of high pressure turbine internal components and related services for the Gerald Gentleman Station Unit 1 in an amount not to exceed \$16,000,000 plus performance bond costs after first advertising notice pursuant to Nebraska law of its intention to enter into a contract contingent on board approval of the 2026 budget including the capital project for this work.

It was moved by Director Mogul and seconded by Director Rusher that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 25-39 adopted.

During the Operations Committee, Vice President of Energy Production Arthur R. Wiese discussed Contract No. 25-005, Spencer Hydro / Dam Decommissioning. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 25-40

WHEREAS, pursuant to and in accordance with law, bids on Contract No. 25-005, Spencer Hydro / Dam Decommissioning, have been duly invited, received, opened, read, and tabulated; and

**RESOLUTION
NO. 25-39
(ADOPTED):
APPROVE
ENGINEER'S
CERTIFICATE,
UNIT 1 HIGH
PRESSURE TURBINE
REPLACEMENT
(GGS)**

**RESOLUTION
NO. 25-40
(ADOPTED): AWARD
CONTRACT
NO. 25-005,**

WHEREAS, management has studied and analyzed the bids and recommended acceptance of a certain bid as the lowest and best evaluated bid, as per data filed with the Board; and

WHEREAS, on the basis of evidence and information received, and after an analysis of the responsibility of the bidders, amounts and terms of the bids, delivery dates, and the needs of the District, this Board has determined and does hereby find that the bid of Brandenburg Industrial Service Co., Elmhurst, Illinois, is the lowest and best evaluated bid on Contract No. 25-005.

NOW, THEREFORE, BE IT RESOLVED that, subject to receipt and approval of a performance bond and certificate of insurance as herein provided, the following bid submitted on Contract No. 25-005 be accepted by the District:

Brandenburg Industrial Service Co., Elmhurst,
Illinois, estimated base bid price of \$11,901,085.

BE IT FURTHER RESOLVED that the President or a Vice President be, and each of them is hereby authorized and instructed to execute for and on behalf of the District, a Contract with the aforementioned bidder in accordance with the plans and specifications and on the form of Contract submitted to bidders.

BE IT FURTHER RESOLVED that the award of the Contract is contingent upon receipt and approval by the District of a performance bond and certificate of insurance from Brandenburg Industrial Service Co., as provided in the Contract.

It was moved by Director Mogul and seconded by Director Olson that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 25-40 adopted.

During the Operations Committee, Vice President of Energy Delivery reviewed three contracts for the procurement of transformers of various sizes and voltages needed for the generation construction projects at Princeton Road Station (PRS). Director Mogul, Chair of the Operations Committee, recommended the following three resolutions:

**SPENCER HYDRO /
DAM
DECOMMISSIONING,
TO BRANDENBURG
INDUSTRIAL
SERVICE CO.,
ESTIMATED BASE
BID PRICE OF
\$11,901,085**

RESOLUTION NO. 25-41

WHEREAS, pursuant to Board Resolution No. 24-15, management was authorized, under an Engineer's Certificate, to enter into competitive negotiations with vendors for power transformers in various sizes and voltages for the Reciprocating Internal Combustion Engine and a Simple Cycle Combustion Turbine generation project; and

WHEREAS, the District received proposals from eleven vendors who were capable of providing two CT-AUX 20kV/7.2kV 50 MVA power transformers; and

WHEREAS, on the basis of the evidence and information received in the proposals from the 11 vendors, and based on the results of the negotiations with the vendors, and the vendors' ability to meet the needs of the District, this Board has determined and does hereby find that the bid negotiated with Wesco Distribution, Inc., is the lowest and best negotiated proposal on Contract No. 25-024.

NOW, THEREFORE, BE IT FURTHER RESOLVED that subject to receipt and approval of a performance bond and certificate of insurance as herein provided, the following bid submitted from Wesco Distribution, Inc., be accepted by the District.

Wesco Distribution, Inc., estimated amount of \$3,756,615 which includes performance bond costs.

BE IT FURTHER RESOLVED that the President or a Vice President be, and each of them is hereby authorized and instructed to execute for and on behalf of the District, a Contract with the aforementioned vendor in accordance with the plans and specifications and on the form of Contract, when the Contract is in a form acceptable to management and legal counsel.

It was moved by Director Mogul and seconded by Director Fuchtman that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 25-41 adopted.

**RESOLUTION
NO. 25-41
(ADOPTED): AWARD
CONTRACT
NO. 25-024,
20 kV/2.7 kV 50 MVA
POWER
TRANSFORMERS –
COMBUSTION
TURBINE AUXILIARY
(PRS), QUANTITY 2,
TO WESCO
DISTRIBUTION, INC.,
ESTIMATED
AMOUNT OF
\$3,756,615**

RESOLUTION NO. 25-42

WHEREAS, pursuant to Board Resolution No. 24-15, management was authorized, under an Engineer's Certificate, to enter into competitive negotiations with vendors for power transformers in various sizes and voltages for the Reciprocating Internal Combustion Engine and a Simple Cycle Combustion Turbine generation project; and

WHEREAS, the District received proposals from nine vendors who were capable of providing four RICE–GSU 115kV/13.2kV 75 MVA power transformers; and

WHEREAS, on the basis of the evidence and information received in the proposals from the nine vendors, and based on the results of the negotiations with the vendors, and the vendors' ability to meet the needs of the District, this Board has determined and does hereby find that the bid negotiated with Wesco Distribution, Inc., is the lowest and best negotiated proposal on Contract No. 25-025.

NOW, THEREFORE, BE IT FURTHER RESOLVED that subject to receipt and approval of a performance bond and certificate of insurance as herein provided, the following bid submitted from Wesco Distribution, Inc., be accepted by the District.

Wesco Distribution, Inc., estimated amount of \$10,653,350 which includes performance bond costs.

BE IT FURTHER RESOLVED that the President or a Vice President be, and each of them is hereby authorized and instructed to execute for and on behalf of the District, a Contract with the aforementioned vendor in accordance with the plans and specifications and on the form of Contract, when the Contract is in a form acceptable to management and legal counsel.

It was moved by Director Mogul and seconded by Director Williams that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 25-42 adopted.

**RESOLUTION
NO. 25-42
(ADOPTED): AWARD
CONTRACT
NO. 25-025,
115 kV/13.2 kV
75 MVA POWER
TRANSFORMERS –
RECIPROCATING
INTERNAL
COMBUSTION
ENGINE STEP-UP
(PRS), QUANTITY 4,
TO WESCO
DISTRIBUTION, INC.,
ESTIMATED
AMOUNT OF
\$10,653,350**

RESOLUTION NO. 25-43

WHEREAS, pursuant to Board Resolution No. 24-15, management was authorized, under an Engineer's Certificate, to enter into competitive negotiations with vendors for power transformers in various sizes and voltages for the Reciprocating Internal Combustion Engine and a Simple Cycle Combustion Turbine generation project; and

WHEREAS, the District received proposals from seven vendors who were capable of providing two CT-GSU 345kV/19.5kV 350 MVA power transformers; and

WHEREAS, on the basis of the evidence and information received in the proposals from the seven vendors, and based on the results of the negotiations with the vendors, and the vendors' ability to meet the needs of the District, this Board has determined and does hereby find that the bid negotiated with WEG Transformers USA, is the lowest and best negotiated proposal on Contract No. 25-026.

NOW, THEREFORE, BE IT FURTHER RESOLVED that subject to receipt and approval of a performance bond and certificate of insurance as herein provided, the following bid submitted from WEG Transformers USA, be accepted by the District.

WEG Transformers USA, estimated amount of \$15,441,400 which includes performance bond costs.

BE IT FURTHER RESOLVED that the President or a Vice President be, and each of them is hereby authorized and instructed to execute for and on behalf of the District, a Contract with the aforementioned vendor in accordance with the plans and specifications and on the form of Contract, when the Contract is in a form acceptable to management and legal counsel.

It was moved by Director Mogul and seconded by Director Rusher that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 25-43 adopted.

**RESOLUTION
NO. 25-43
(ADOPTED): AWARD
CONTRACT
NO. 25-026,
345 kV/19.5 kV
350 MVA POWER
TRANSFORMERS –
COMBUSTION
TURBINE STEP-UP
(PRS), QUANTITY 2,
TO WEG
TRANSFORMERS
USA, ESTIMATED
AMOUNT OF
\$15,441,400**

During the Energy Supply Committee meeting, Vice President of Energy Delivery Scott R. Walz discussed an agreement with POWER Engineers, Inc., for engineering, routing, design, right-of-way, and construction management services for various new transmission lines, including:

1) 46 miles of 345 kV transmission line, Tobias Substation to Nebraska/Kansas boarder; 2) 27 miles of 345 kV transmission line, Holt County Substation to Antelope Substation; 3) 13 miles of 115 kV transmission line, Aurora Substation to Central City Substation; 4) 26 miles of 115 kV transmission line, Ainsworth Wind Substation to Bassett Substation; and 5) 4 miles of 115 kV transmission line, Hoskins Substation to Stanton North Substation.

It was moved by Director Mogul and seconded by Director Olson to approve the Request for Approval of Procurements for Services, Equipment and/or Materials for Items \$5 Million and Above (Operations), which included the agreement with POWER Engineers, Inc., as presented. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared the motion carried.

During the Operations Committee, Vice President of Energy Delivery Scott R. Walz discussed damage sustained to NPPD's 345 kV Transmission Line TL3502A near Dorchester, following storms of August 22, 2025. Because the cost estimates for repair, including labor and materials contract(s), exceeded the \$1.5 million sealed bidding threshold, management requested that the Board declare an emergency to expedite repair of the transmission line. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 25-44

WHEREAS, on August 22, 2025, the District sustained storm damage caused by severe thunderstorms with high winds near Dorchester, Nebraska, which resulted in additional damage to a 1.5-mile segment of the McCool to Mark Moore 345 kV transmission line (Transmission Line TL 3502A), which had been previously damaged during August 10-11, 2025 storms; and

WHEREAS, after damage was discovered, District crews began to immediately assess the additional damage in order to develop a cost estimate for the additional repairs and restoration of the transmission line, with such cost estimate being in excess of \$1,500,000; and

**MOTION (CARRIED):
APPROVE REQUEST
FOR APPROVAL OF
PROCUREMENTS
FOR SERVICES,
EQUIPMENT AND/OR
MATERIALS FOR
ITEMS \$5 MILLION
AND ABOVE
(OPERATIONS)**

**RESOLUTION
NO. 25-36
(ADOPTED):
DECLARE
EMERGENCY,
RATIFY
MANAGEMENT'S
ACTIONS TO
EXPEDITE REPAIRS
TO TRANSMISSION
LINE TL 3502A
FOLLOWING
AUGUST 22, 2025,
STORMS**

WHEREAS, there is not sufficient time to comply with Neb. Rev. Stat. Sections 70-637 through 70-641, and complete said repairs in a timely manner so as not to have a detrimental effect on the District's electric system; and

WHEREAS, Neb. Rev. Stat. Section 70-642, provides that the Board of Directors, in the event of sudden or unexpected damage, injury, or impairment of the District's plant, works, system, or other property, may declare an emergency and proceed with the necessary improvements, extensions, additions, or other works without complying with the provisions of said Neb. Rev. Stat. Sections 70-637 through 70-641.

NOW, THEREFORE, BE IT RESOLVED that this Board does hereby declare an emergency and hereby ratifies the actions that management of the District has taken, and will take, to procure the necessary labor, materials, equipment and services and negotiate any contracts required to repair the District's electric system.

BE IT FURTHER RESOLVED that management be and hereby is directed to submit to the Board of Directors a monthly report of the procurements initiated pursuant to this Resolution.

It was moved by Director Mogul and seconded by Director Olson that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 25-44 adopted.

During the Operations Committee, Vice President of Energy Production Arthur R. Wiese discussed NPPD's Hazard Mitigation Plan, which must be updated every five years and submitted to the Nebraska Energy Management Agency. NPPD's Plan is attached to the State Plan in the form of an annex, and the State Plan is then submitted to the Federal Emergency Management Agency (FEMA). Having the Plans in place allows for NPPD to apply for hazard mitigation grants. Director Mogul, Chair of the Operations Committee, recommended the following resolution:

RESOLUTION NO. 25-45

WHEREAS, the State of Nebraska is required to file a State Hazard Mitigation Plan ("State Plan"), which is a state and local mitigation plan for natural hazards, in compliance with the federal provisions of the Hazard Mitigation Act of 2000, and other rules and regulations. The State Plan requires communities to adopt hazard mitigation action plans to be eligible for pre-disaster and post-disaster federal funding for mitigation purposes; and

WHEREAS, as part of the State Plan, public power districts as independent entities, must prepare an Annex which contains the public power district's own hazard mitigation plan, and the Annex is attached to, and included in, the State Plan; and

WHEREAS, the purpose of the District's mitigation plan is to lessen the effects and potential impacts of disasters by increasing the disaster resistance of the District's transmission, distribution, operations and support facilities used in the District's operations, by identifying various hazards that affect the District's facilities, and prioritizing mitigation strategies to reduce potential loss of life and property damage from those hazards; and

WHEREAS, the District's Hazard Mitigation Plan which is an Annex to the State Plan must be submitted to the Nebraska Emergency Management Agency and then approved by the Federal Emergency Management Agency ("FEMA") in order that such Plan can be approved by FEMA and the District can apply for any Hazard Mitigation Grants available through FEMA.

NOW, THEREFORE, BE IT RESOLVED that this Board hereby approves and adopts, in its entirety, the Hazard Mitigation Plan prepared by management which will be attached to the State Plan in the form of an Annex. The District's Annex to the 2026 Nebraska Hazard Mitigation Plan Update will be in effect until January 26, 2031.

It was moved by Director Mogul and seconded by Director Fuchtman that the foregoing resolution be adopted. Votes were cast and recorded as follows:

Voting Aye:	Chlopek, Fuchtman, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared Resolution No. 24-45 adopted.

**RESOLUTION
NO. 25-45
(ADOPTED):
APPROVE NPPD
HAZARD
MITIGATION PLAN
FOR SUBMITTAL TO
THE STATE OF
NEBRASKA IN THE
FORM OF AN ANNEX**

Director Mogul, Chair of the Operations Committee, reported that the Operations Committee also heard reports on the following matters: 1) Production monthly performance; 2) Generation projects; 3) Water supply; 4) Delivery monthly performance; 5) Transmission projects; 6) Summer 2025 Storms; and 7) Operations look-ahead for November 2025.

OPERATIONS
COMMITTEE
REPORT

Director Langemeier, Chair of the Customer and Corporate Services Committee, reported that the Customer and Support Services Committee met Thursday morning, September 11, 2025.

CUSTOMER AND
CORPORATE
SERVICES
COMMITTEE

During the Customer and Corporate Services Committee meeting, Total Rewards Manager Brenda M. Sanne presented management's proposed Employee Benefit Plan and outlined recommendations for 2026, including: 1) Increase overall hospital/medical plan premium funding by 6% (employee share of the increase -0-, employer share of the increase 6%); 2) Increase overall dental plan funding by 3.8% (employee share of the increase at 3.8%, employer share of the increase also 3.8%); and 3) Increase employee deductibles for NPPD's Low Premium/High Deductible Health Plan, in order to meet mandated 2026 minimum Internal Revenue Service (IRS) deductible limits.

In 2021, the Board approved a goal to gradually increase NPPD's annual employer cost share of hospital/medical plan premiums from 80% to 90% by 2026, in an effort to offset medical inflation and align with benchmarking. As a result of NPPD assuming the full cost share of the 2026 premium increases, the 2026 employer/employee cost share would be 90%/10%.

It was moved by Director Langemeier and seconded by Director Williams to approve the 2026 Employee Benefit Plan changes, as presented. Votes were cast and recorded as follows:

**MOTION (CARRIED):
APPROVE 2026
EMPLOYEE BENEFIT
PLAN CHANGES**

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared the motion carried.

Director Langemeier, Chair of the Customer and Corporate Services Committee, reported that the Customer and Support Services Committee also and heard reports on the following matters: 1) District Identify Theft Prevention Program; 2) Retail Business Unit performance; 3) Employee counts; and 4) NPPD drone operations.

CUSTOMER AND
CORPORATE
SERVICES
COMMITTEE
REPORT

Director Chlopek, Chair of the Audit, Risk and Compliance Committee, reported that the Audit, Risk and Compliance Committee met Wednesday morning, September 10, 2025.

AUDIT, RISK AND
COMPLIANCE
COMMITTEE

During the Audit, Risk and Compliance Committee, the Committee discussed proposed revisions to Board Governance Policy BP-GP-11, Board Expense Reimbursement and Travel, including increasing director out-of-state trips within the continental United States, to attend training and learning events, from two to three, with no additional approval required. For more than three out-of-state trips or international travel, the Audit, Risk and Compliance Committee, comprised of the Board's officers, would assume ultimate responsibility for approval of such requests.

It was moved by Director Williams and seconded by Director Kemp to approve changes to Board Governance Policy BP-GP-11, Board Expense Reimbursement and Travel, as presented. Votes were cast and recorded as follows:

**MOTION (CARRIED):
APPROVE
REVISIONS TO
BP-GP-11, BOARD
EXPENSE
REIMBURSEMENT
AND TRAVEL**

Voting Aye:	Chlopek, Fuchtmann, Hinrichs, Kemp, Langemeier, Mogul, Olson, Rusher, Troester, Williams
Voting Nay:	None
Abstaining:	None
Present But Not Voting:	None
Absent:	Harding

Whereupon the Chair declared the motion carried.

Director Chlopek, Chair of the Audit, Risk and Compliance Committee, reported that the Audit, Risk and Compliance Committee also received an update on various items, and met with President and Chief Executive Officer Thomas J. Kent to review his performance.

AUDIT, RISK AND
COMPLIANCE
COMMITTEE
REPORT

There being no further business to come before the board, the meeting was duly adjourned at 9:55 a.m.

ADJOURNMENT
9:55 A.M.

/s/

Jerry L. Chlopek, Chair

Minutes approved at
the meeting of
November 12-13, 2025

/s/

Aaron D. Troester, Secretary

**REPORT ON RETIREMENTS AND
FORMER DISTRICT EMPLOYEE REHIRES
SEPTEMBER 2025 BOARD MEETING**

RETIREMENTS

1. Keith A. Cox, Shift Leader, Gerald Gentleman Station, Sutherland, was employed December 16, 1980, and is retiring as of September 30, 2025.
2. Kevin L. Mundhenke, Senior Line Technician - Distribution, O'Neill, was employed July 8, 1985, and is retiring as of November 30, 2025.

REHIRES

In accordance with the Board motion approved in February 1988, employees reemployed by the District within one year of their termination date (including those rehired directly or indirectly as a consultant) require approval of the President. Pursuant to that Board motion, Mr. Kent has approved this rehire:

Colton Fritz was hired May 17, 2024, and his temporary position as an Apprentice Substation Technician Intern at the Norfolk Operations Center ended August 15, 2024. Colton was rehired as an Apprentice Substation Technician at the Norfolk Operations Center effective August 11, 2025.