

MINUTES OF SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
NEBRASKA PUBLIC POWER DISTRICT  
JULY 23, 2025

(Marginal Index for Informational Purposes Only)

A special meeting of the Board of Directors of Nebraska Public Power District was held at the Columbus General Office, Columbus, Nebraska, beginning at 10:00 a.m. on Wednesday, July 23, 2025. The main purpose of the meeting was to discuss new wholesale power contracts, and for the Board to consider terms and conditions contained in the new 2026 wholesale power contract to be offered to NPPD total requirements wholesale customers.

In compliance with state law, legal notice announcing the date, hours, location, and availability of the agenda for the meeting was published on the District's corporate website, nppd.com, and also in the following newspapers on or about July 17, 2025:

- (1) Columbus Telegram, Columbus, Nebraska;
- (2) Kearney Hub, Kearney, Nebraska;
- (3) Lincoln Journal Star, Lincoln, Nebraska;
- (4) Norfolk Daily News, Norfolk, Nebraska;
- (5) North Platte Telegraph, North Platte, Nebraska;
- (6) Omaha World-Herald, Omaha, Nebraska;
- (7) Scottsbluff Star-Herald, Scottsbluff, Nebraska;
- (8) York News-Times, York, Nebraska.

This notice was also e-mailed to each member of the Board of Directors.

Chair Chlopek called the meeting to order at 10:00 a.m. CDT and directed the roll be called:

Present: Jerry L. Chlopek, Sue D. Fuchtmann, Mary A. Harding, Rob D. Hinrichs, Rusty M. Kemp, Chris R. Langemeier, Ronald J. Mogul, Jr., Kirk D. Olson, Derek S. Rusher, Wayne E. Williams

Absent: Aaron D. Troester

constituting a quorum of the Board of Directors.

Those in attendance stood and recited the Pledge of Allegiance.

Chair Chlopek announced that there was a posting of the Open Meetings Act and copies of the board agenda at the entrance of the Board Room, for anyone wishing to examine those documents.

LEGAL NOTICE  
PUBLISHED PRIOR  
TO THE MEETING

ROLL CALL,  
10:00 A.M., JULY 23,  
2025

PLEDGE OF  
ALLEGIANCE

ANNOUNCEMENT OF  
OPEN MEETINGS  
ACT COMPLIANCE

Guests at the meeting included: Darin Bloomquist, Nebraska Electric G&T; Jon Dockhorn, Burt County Public Power District; Mark Kirby, Butler Public Power District; Mike Lammers, Cedar-Knox Public Power District; Chet McWhorter, Cuming County Public Power District; Alyssa Clemens-Roberts, Dawson Public Power District; Mark Johnson, Elkhorn Rural Public Power District; Dirk Dietz, Howard Greeley Rural Public Power District; Bob Beatty, KBR Rural Public Power District; Doyle Hazen, North Central Public Power District; Brandon Lehman, Perennial Public Power District; Trever Turner, Stanton County Public Power District; Wayne Anderbery, Bob Kieborz and Chad Waldow, Southern Power District; and Raiko Martinez, City of David City.

## GUESTS

President and Chief Executive Officer Thomas J. Kent provided an update on system and safety status. Vice President of Energy Delivery Scott R. Walz shared information on the recent state lineworkers' rodeo held in Broken Bow.

## REPORT ON SYSTEM AND SAFETY STATUS

President and Chief Executive Officer Thomas J. Kent provided an overview, timeline and details of the two-year process to develop a new wholesale power contract, and shared his appreciation to the customers and staff for their efforts in crafting the final proposed contract document, and to the Board of Directors for their support and guidance throughout the process. The need for a new long-term contract arose from an increase in expected load and resultant need to obtain financing to add generation assets to meet the expected demand. With a proposed termination date of December 31, 2060, the new 35-year contract creates flexibility and access to reliable and low-cost generation for NPPD's customers to extend Cooper Nuclear Station's operating license an additional 20 years, and finance and build new generation and transmission infrastructure to meet the growing demands of collective end-use customers. By executing the new contract prior to October 31, 2025, customers would be eligible for certain special provisions related to production debt offsets and performance credits.

During the time designated for public comments, several wholesale customers addressed the Board regarding certain provisions in the proposed contract, including the timeline for contract execution. Individuals addressing the Board included Mark Kirby, Butler Public Power District; Chad Waldow, Southern Power District; Darin Bloomquist, Nebraska Electric G&T; Chet McWhorter, Cuming County Public Power District; Jon Dockhorn, Burt County Public Power District; Alyssa Clemens Roberts, Dawson Public Power District; Brandon Lehman, Perennial Public Power District; and Mike Lammers, Cedar-Knox Public Power District.

## PUBLIC COMMENTS

**It was moved by Director Harding and seconded by Director Olson that the Board go into Executive Session at 11:59 a.m. to protect the public interest and discuss contract negotiations, personnel matters, and receive legal advice. Votes were cast and recorded as follows:**

**MOTION (CARRIED):  
GO INTO EXECUTIVE  
SESSION AT  
11:59 A.M. TO  
PROTECT THE  
PUBLIC INTEREST,  
DISCUSS CONTRACT**

Voting Aye: Chlopek, Fuchtmann, Harding, Hinrichs, Kemp,  
Langemeier, Mogul, Olson, Rusher, Williams  
Voting Nay: None  
Abstaining: None  
Present But Not Voting: None  
Absent: Troester

**NEGOTIATIONS,  
PERSONNEL  
MATTERS, AND  
RECEIVE LEGAL  
ADVICE**

Whereupon the Chair declared the motion carried and restated the purpose of the Executive Session: to protect the public interest and discuss contract negotiations, personnel matters, and receive legal advice.

Chair Chlopek announced the executive session was ended at 12:32 p.m., during which nothing was discussed beyond the items declared: contract negotiations, and receive legal advice.

**EXECUTIVE SESSION  
ENDED AT 12:32 P.M.**

The meeting was reconvened at 12:40 p.m. President and Chief Executive Officer Thomas J. Kent recommended the following resolution:

**RESOLUTION NO. 25-31**

WHEREAS, management of the District and of wholesale customers have been working together on the formation of a new wholesale power contract since 2023; and

WHEREAS, management has provided the Board with a final draft of the proposed 2026 wholesale power contract; and

WHEREAS, the Board has reviewed said draft contract with management and has determined that it appropriately reflects the various issues and matters of policy that the Board believes should be incorporated into the District's new wholesale power contract.

NOW, THEREFORE, BE IT RESOLVED that management of the District is hereby authorized and directed to offer and execute the new wholesale power contract substantially in the same form that is represented by the draft dated July 2, 2025, to existing wholesale customers of the District, with the understanding that the effective date of said new wholesale power contract will be January 1, 2026.

Multiple board members commented on the process and thanked the customers for their engagement and comments

**It was moved by Director Harding and seconded by Director Rusher that the foregoing resolution be adopted. Votes were cast and recorded as follows:**

**RESOLUTION  
NO. 25-30  
(ADOPTED):  
APPROVE 2026  
WHOLESALE POWER  
CONTRACT TERMS  
AND CONDITIONS,  
AUTHORIZE  
MANAGEMENT TO  
OFFER NEW  
CONTRACT TO  
WHOLESALE  
CUSTOMERS**

Voting Aye: Chlopek, Fuchtmann, Harding, Hinrichs, Kemp,  
Langemeier, Mogul, Olson, Rusher, Williams  
Voting Nay: None  
Abstaining: None  
Present But Not Voting: None  
Absent: Troester

Whereupon the Chair declared Resolution No. 25-31 adopted.

Director of Wholesale Sales and Services Chad J. Podolak reviewed information regarding capacity purchase agreements, and a hydroelectric power purchase contract with Loup Power District. When final, both documents will be provided to the Board of Directors, along with a request for Board consideration of the terms and conditions contained in each, so these documents can be executed with certain wholesale customers in concert with the new wholesale power contract.

There being no further business to come before the Board, the meeting was duly adjourned at 1:04 p.m.

CAPACITY  
PURCHASE  
AGREEMENTS AND  
LOUP HYDRO  
POWER PURCHASE  
CONTRACT

ADJOURNMENT  
1:04 P.M.

\_\_\_\_\_/s/\_\_\_\_\_  
Jerry L. Chlopek, Chair

Minutes approved at  
the meeting of  
August 13-14, 2025

\_\_\_\_\_/s/\_\_\_\_\_  
Aaron D. Troester, Secretary