



New Generation Update

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NPPD Board of Directors Meeting
Operations Committee
January 2025

Art Wiese, Vice President - Energy Production



Nebraska Public Power District

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Project Information

CAPITAL PROJECT	NOMINAL SIZE	LOCATION	2024 BUDGET	2025 BUDGET	ESTIMATED TOTAL COST	TARGET IN SERVICE
Reciprocating Internal Combustion Engines (RICE) (C/10860)	216 MW	Princeton Road Station (Near Sheldon Station)	\$230 Million*	\$559.1 Million	\$789.1 Million	Jun 2029
Combustion Turbines (CT) (C/10906)	478 MW	Princeton Road Station (Near Sheldon Station)	\$224 Million*	\$496.4 Million	\$720.4 Million	Jun 2029

- 2024 RICE/CT Funding is for Procurement of Long Lead Equipment
- Will be combining these 4 funding approvals into a single project (\$1,509.5 million) for Princeton Road Station

Project Accomplishments / Look Ahead

CAPITAL PROJECT	ACCOMPLISHMENTS	LOOK AHEAD
Reciprocating Internal Combustion Engines (RICE)	<ol style="list-style-type: none"> 1) Evaluating 2 bids and negotiating with both bidders 2) Requesting Board approval in January for “Not to Exceed” Contract award 3) Continued work on modeling for air/water permits 	<ol style="list-style-type: none"> 1) Complete negotiations and sign contract
Combustion Turbines (CT)	<ol style="list-style-type: none"> 1) Received offer from 2 bidders and proceeded with negotiations 2) Same as 3) above 	<ol style="list-style-type: none"> 1) Targeting Board approval of “Not to Exceed” Contract award in February 2025
Both projects above	<ol style="list-style-type: none"> 1) Received 7 notices of interest in performing the Engineer, Procure and Construct (EPC) project work 	<ol style="list-style-type: none"> 1) Will issue EPC specifications in early 2025 and are targeting contract award no later than 4th Quarter 2025

Actual expenditures for both projects is approximately \$11.1 million through the month of December 2024.



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Questions

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