

RESOLUTION

OF

NEBRASKA PUBLIC POWER DISTRICT

No. 24-XX

Adopted: June 13, 2024

WHEREAS, the management of the District has proposed a Generation Security Deposit Policy to reflect current operating conditions and practices and to assure more effective and efficient administration of the District's provision of new load requests and generation studies; and

WHEREAS, the District's Generation Security Deposit Policy establishes general conditions under which the District will manage new load requests and generation studies of said requests, and the general guidelines to be followed to assure customer's intent and ability to progress through the new load queue and require generation deposit for generation study costs; and

WHEREAS, management of the District has proposed and presented to and this Board of Directors has reviewed and duly considered with management the basis for and the deposit, terms, conditions and specifications for studies and service in said proposed Generation Security Deposit Policy; and

WHEREAS, said proposed Generation Security Deposit Policy is on file with the Contracts, Pricing, Rates & Wholesale Billing, Economic Development, and the Energy Delivery System Planning and Transmission Business Departments of the District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors finds and declares, pursuant to Sections 70-621 and 70-655 of the Nebraska Revised Statutes, that said proposed Generation Security Deposit Policy referred to herein and incorporated into this Resolution by reference is fair, reasonable and nondiscriminatory and so adjusted as in a fair and equitable manner to confer upon and distribute among the users and consumers of commodities and services furnished and sold by the District the benefits of a successful and profitable operation and conduct of the business of the District.

BE IT FURTHER RESOLVED that said Generation Security Deposit Policy is hereby fixed, established, approved, and adopted by this Board of Directors to be effective for service provided on and after June 13, 2024.