

Hello, customers and teammates!

When you think of pillars of a community, you think of the notable people, places or things that have added great value to the area or established a sense of pride for generations. Senator George Norris, the Behlen brothers and Johnny Carson are all names from the past who had major impacts in Nebraska and beyond. Our June Board of Directors meeting was held at Cooper Nuclear Station and in Auburn to celebrate a pillar of the community – Cooper Nuclear Station-- and particularly the 660-plus folks who work diligently to ensure the safe, reliable, affordable and carbon-free operation of the plant 24-7 as well as those who came before them.

NPPD began commercial operation of CNS on July 1, 1974 and was named after the Guy Cooper family who were business and community leaders in Southeast Nebraska. Guy Cooper Sr. and Jr. served on the Consumers Public Power District and NPPD Boards. The 50-year celebration last week is a milestone that represents over five decades of hard work, commitment, resiliency and collaboration to keep CNS the largest single unit electrical generator in the state, and our state's longest and currently its only operating nuclear power plant. While CNS is licensed to operate until 2034, the Board in February approved pursuing a second license renewal to operate the plant until 2054. NPPD is 1 of 21 electric utilities holding nuclear power plant licenses.

Current and former NPPD Board members and NPPD leaders gathered with CNS teammates last Wednesday prior to the June Board meeting to celebrate the incredible impact of the plant and the people who safely operate CNS. It was very special to hear stories about their time, contributions and fond memories at the plant. We were honored to have two of the four members of the U.S. Nuclear Regulatory Commission attend and address the crowd. Nebraska's Lt. Gov. Joe Kelly, several state senators and other local elected officials were present. It was an engaging and well-deserved celebration. I know everyone left with a better understanding of the importance of CNS to Nebraska and the significant contributions our current and former teammates have made to safely and reliably serve our customers.

In other Board news, we bid farewell to director David Gale, who last week announced his immediate resignation from the NPPD Board due to a change in his residency to pursue a growing business opportunity. Governor Pillen is responsible for appointing his successor and has initiated the search process.

The Board heard an update on Gerald Gentleman Station Unit 1, which briefly came back on-line last week after teammates completed a thorough and innovative repair of damage to the unit's generator stator that occurred on May 2<sup>nd</sup>. While this is a temporary fix and there is still a slightly elevated risk of failure, the team performed extensive testing to ensure the repair has restored stator cooling and the generator is ready for operation. We will still execute a complete rewind of the generator stator once materials are delivered in the fall of 2025. And while there are no apparent issues with the generator, Unit 1 is dealing with above normal vibrations on the

#7 bearing and other issues which can emerge following an extended maintenance and repair outage. The GGS team has worked diligently and safely to make the unit operational.

The Board approved a new generation security deposit policy that is part of NPPD's new load queue process. As you know, new load is increasing across the nation and in our wholesale and retail customer service territories at unprecedented levels. NPPD is increasing our energy capacity throughout the next few years to make certain there is adequate supply for these new projects as they come to fruition, as well as to maintain reliability and resiliency. This new policy ensures all parties are committed to seeing their projects cross the finish line, though the deposit may be forfeited if end-use customers choose to terminate their project prior to certain requirements.

As he does every June, The MSR Group Chief Executive Officer, Dr. Don Beck, was present at this month's meeting to review results of our annual public perception and reputation survey. His presentation complemented a separate annual review of two Board strategic directives addressing the customer experience and public relations. These two strategic directives support our efforts to create value for customers, provide outstanding customer service and be their partner of choice.

Dr. Beck shared that our results continue to be enviable. However, as we continue to pursue excellence, the survey results help us identify potential areas of improvement we might consider. Dr. Beck revealed our relationship with stakeholder groups continues to be strong, with overall satisfaction at a very high level. Service delivery remains the most important driver for NPPD's reputation and trust.

NPPD's leadership team will also be focusing on employee feedback which was part of the survey. There was record participation this year of over 80 percent of the NPPD team. While overall results remain positive, there have been certain areas of decline, particularly involving views on compensation and fairness. Management is working to carefully review the data, both from customers and employees, in order to identify opportunities for improvement. Management is committed to ensuring teammates are well-supported, properly valued and compensated for the incredibly important work you do each day.

Being able to do that work requires us to also establish an excellent safety culture, and our overall safety performance with seven OSHA recordable injuries, five DART injuries, and four preventable vehicle accidents reflects improvement from last year. June is National Safety Month, and it's the perfect time to further commit to safety at home and at work, especially as temperatures rise, stinging insects and ticks come out, and people are traveling for work and vacation. Please be safe out there.

Financially, the month of May resulted in a surplus of \$8.4 million mostly due to favorable

variances for off-system sales and fuel expense. Through the end of May, the surplus was \$16.8 million.

Our state's energy future is defined by what we do each and every day. While we're celebrating CNS this month, it takes all our generation resources – and everyone across NPPD – to maintain the competitiveness of our diverse mix, the overall reliability and safety of our entire electric system, and the strong community presence NPPD displays across Nebraska. I am extremely proud of our team, which consistently pursues excellence and is determined to be the best of the best in the industry. You can be proud to provide such a valuable service to Nebraskans.

Until next time, stay healthy, and stay safe.

Tom