

RESOLUTION

OF

NEBRASKA PUBLIC POWER DISTRICT

No. 24-33

Adopted: August 8, 2024

WHEREAS, the members of the Board of Directors of the Nebraska Public Power District (“District”) expend considerable time and effort in preparing for and attending various Board meetings and committee meetings, in representing the District at industry meetings and conferences, and at customers meetings and facility visits; and

WHEREAS, the Board of Directors’ current compensation was established in 2000 and has not changed since then; and

WHEREAS, in order to more fairly compensate the members of the Board of Directors while serving in that capacity, an adjustment in the Board’s compensation is appropriate.

NOW, THEREFORE, BE IT RESOLVED that effective January 9, 2025, this Board shall increase its compensation to the levels provided for in Nebraska Statute, Section 70-624.02, as amended during the most recent session of the Nebraska State Legislature with the passage of Legislative Bill (LB) 1300, those levels being \$26,880 per year for members and \$30,240 per year for the chair.