

**BOARD POLICY
STRATEGIC DIRECTIVE**

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RESEARCH AND DEVELOPMENT

Technological change through research, development, and innovation is an important driving force of economic growth and social development which enhances the quality of life for Nebraskans. Innovation is also an important source of long-term competitiveness and is key to delivering customer-valued products and services.

The Board encourages management to actively pursue investments in research and development in the energy industry that aligns with the District's strategy, considering both the relative risks and possible benefits to Nebraska Public Power District customers.

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Owner:	Donna Starzec – Chief Audit & Ethics Officer	
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Revision Date	Revised By	Revision Description
12-13-18	Jan Modelski	Initial issue.
11-03-21	Conrad Saltzgaber	Reviewed at the Board Strategic Retreat. No changes.
10-27-22	Conrad Saltzgaber	Reviewed at the Board Strategic Retreat. No changes.
10-26-23	Donna Starzec	Changed Owner to Donna Starzec. Reviewed at the Board Strategic Retreat. No changes.