

Infrastructure Investment & Jobs Act (IIJA) and Inflation Reduction Act (IRA) Update

THE WERGER EEDEE



NPPD Board of Directors Meeting Strategic Business Matters April 2024

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Objective

Inform the Board of updates from the Infrastructure Investment and Jobs Act (IIJA) and Inflation Reduction Act (IRA) programs

IIJA Update

- Energy Improvement In Rural or Remote Areas (ERA) Fixed Award
 - ✓ Application submitted October 2023
 - ✓ Awaiting Department of Energy (DOE) grant selection notifications
- ➢ Grid Resilience & Innovation Partnerships (Phase 2)
 - Completing application for Grid Resilience grant due on April 17th
- Nebraska Department of Environment and Energy (NDEE) Grid Resilience Grant Program
 - ✓ Program to open late April and close in June

IRA Update

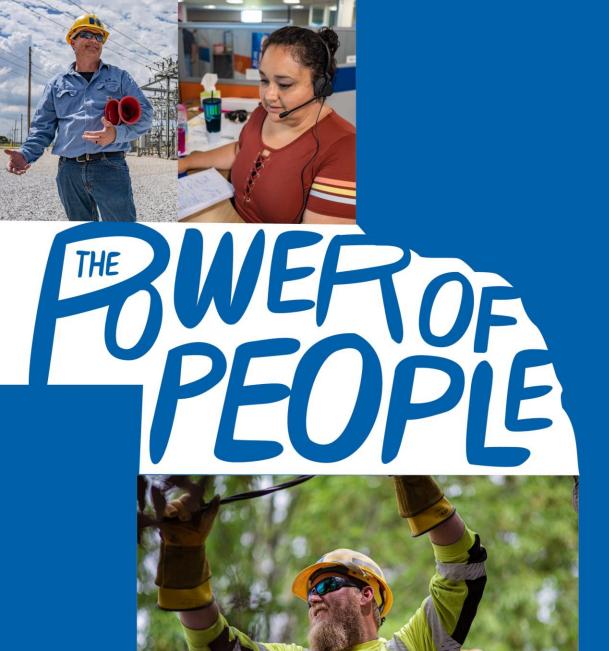
- Zero-Emissions Nuclear Power Production Credit (45U)
 - ✓ Awaiting IRS guidance for tax credit details
 - Pre-registration accepted by IRS through the IRS Direct Pay Pre-registration Portal
- Ainsworth Wind Farm
 - Working with 1898 & Co. to investigate tax credit opportunities (both investment and production tax credits) for the Battery Energy Storage System (BESS) project (50 MW new capacity) and repowering wind turbines

IRA Update (Cont'd)

- > NDEE
 - ✓ Solar for All
 - Anticipate Environmental Protection Agency (EPA) notification of selections Spring 2024
 - ✓ Climate Pollution Reduction Grant (CPRG)
 - NPPD submitted letter of support for NDEE Implementation Grant

Upcoming Programs of Interest

- DOE Carbon Capture program to re-open Spring/ Summer 2024 – awaiting program details
 - ✓ Able to stack 45Q tax credit for Carbon Sequestration
- Researching the Clean Hydrogen Tax Credit (45V)
- Internal teams continue to work on compliance requirements for all IIJA and IRA programs





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