



# Infrastructure Investment & Jobs Act (IIJA) and Inflation Reduction Act (IRA) Update

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NPPD Board of Directors Meeting  
Strategic Business Matters  
April 2024

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# Objective

- Inform the Board of updates from the Infrastructure Investment and Jobs Act (IIJA) and Inflation Reduction Act (IRA) programs

# IIJA Update

- Energy Improvement In Rural or Remote Areas (ERA) – Fixed Award
  - ✓ Application submitted October 2023
  - ✓ Awaiting Department of Energy (DOE) grant selection notifications
- Grid Resilience & Innovation Partnerships (Phase 2)
  - ✓ Completing application for Grid Resilience grant – due on April 17<sup>th</sup>
- Nebraska Department of Environment and Energy (NDEE) Grid Resilience Grant Program
  - ✓ Program to open late April and close in June

# IRA Update

- Zero-Emissions Nuclear Power Production Credit (45U)
  - ✓ Awaiting IRS guidance for tax credit details
  - ✓ Pre-registration accepted by IRS through the IRS Direct Pay Pre-registration Portal
- Ainsworth Wind Farm
  - ✓ Working with 1898 & Co. to investigate tax credit opportunities (both investment and production tax credits) for the Battery Energy Storage System (BESS) project (50 MW new capacity) and repowering wind turbines

# IRA Update (Cont'd)

## ➤ NDEE

### ✓ Solar for All

- Anticipate Environmental Protection Agency (EPA) notification of selections Spring 2024

### ✓ Climate Pollution Reduction Grant (CPRG)

- NPPD submitted letter of support for NDEE Implementation Grant

# Upcoming Programs of Interest

- DOE Carbon Capture program to re-open Spring/Summer 2024 – awaiting program details
  - ✓ Able to stack 45Q tax credit for Carbon Sequestration
- Researching the Clean Hydrogen Tax Credit (45V)
- Internal teams continue to work on compliance requirements for all IIJA and IRA programs



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## Questions

Stay connected with us.



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