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2024 Retail Rate Proposal



NPPD Board of Directors Meeting
President's Report
November 9, 2023

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Objectives

- Seek approval for revised retail rate schedules
 - Proposed effective date for all rate schedules is January 1, 2024

2024 Retail Rates

- No overall retail base rate increase
 - Eleventh year in a row with no overall rate increase
- Cost-of-Service (COS) study performed this year
 - Study indicates the need for rate adjustments between customer classes
- Retail Production Cost Adjustment (PCA) credit
 - Phase out PCA credit for 2024 for all classes except for Large Industrial Service (LIS)

Proposed 2024 Retail Rate Adjustments

| | Customer Class | % Rate Change Excl. PCA | % Rate Change Incl. PCA |
|----|---------------------------|----------------------------|----------------------------|
| | (A) | (B) | (C) |
| 1 | Residential | (0.8%) | 0.8% |
| 2 | Small Commercial | (0.0%) | 1.7% |
| 3 | Large Commercial | 0.4% | 2.8% |
| 4 | Industrial (excl. LIS) | 1.5% | 4.6% |
| 5 | Heating | 1.9% | 4.0% |
| 6 | Irrigation | (5.4%) | (4.2%) |
| 7 | Municipal Pumping | (2.5%) | (0.6%) |
| 8 | Lighting | 5.1% | 5.1% |
| 9 | Subtotal | 0.0% | 2.0% |
| 10 | Interruptible/EDR/Standby | 1.5% | 0.4% |
| 11 | Total Retail | 0.3% | 1.6% |

Other Proposed Retail Rate Changes

- Revise rates in all schedules that are based on or pass-through the proposed 2024 wholesale rates and/or provisions
 1. Large Industrial Service (LIS)
 2. Interruptible Service Rider (INT-Rider)
 3. Market-Based Rate Rider (MKT-Rider)
 4. Interruptible Market-Based Rate Rider (IMB-Rider)
 5. Standby Service Rider (ST-Rider)
 6. Simultaneous Buy/Sell Service Rider (SI-Rider)
 7. Net Metering Service Rider (NM-Rider)
- Modify transmission line billing provisions for new customers on certain rate schedules so they receive transmission line charges in their initial year of operation
 - LIS, INT-Rider, MKT-Rider, IMB-Rider, ST-Rider

Other Proposed Retail Rate Changes (cont'd)

- Simultaneous Buy/Sell Service Rider (SI-Rider)
 - Raise per-customer-site limit from 25 to 100 kW for renewable customer generation to be paid a fixed rate
- Miscellaneous Municipal Service Rider (MM-Rider)
 - Adjust “floor” rates based on cost of service
- Electric Vehicle (EV) Public Charging Station (EV-PCS)
 - Change rate structure from an elapsed time-based rate to a \$/kWh rate
- General Customer Service Charges (CS)
 - Increase several charges due to increased labor and material costs
- Demand Waiver Rider (DW-Rider)
 - Increase monthly administrative charge from \$150 to \$190

Remaining Schedule for Retail Rate Adjustments

- November 9 – Board agenda item for consideration of proposed retail rates
- January 1, 2024 – Proposed effective date



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Questions

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