

Financial Performance Results

November 2022

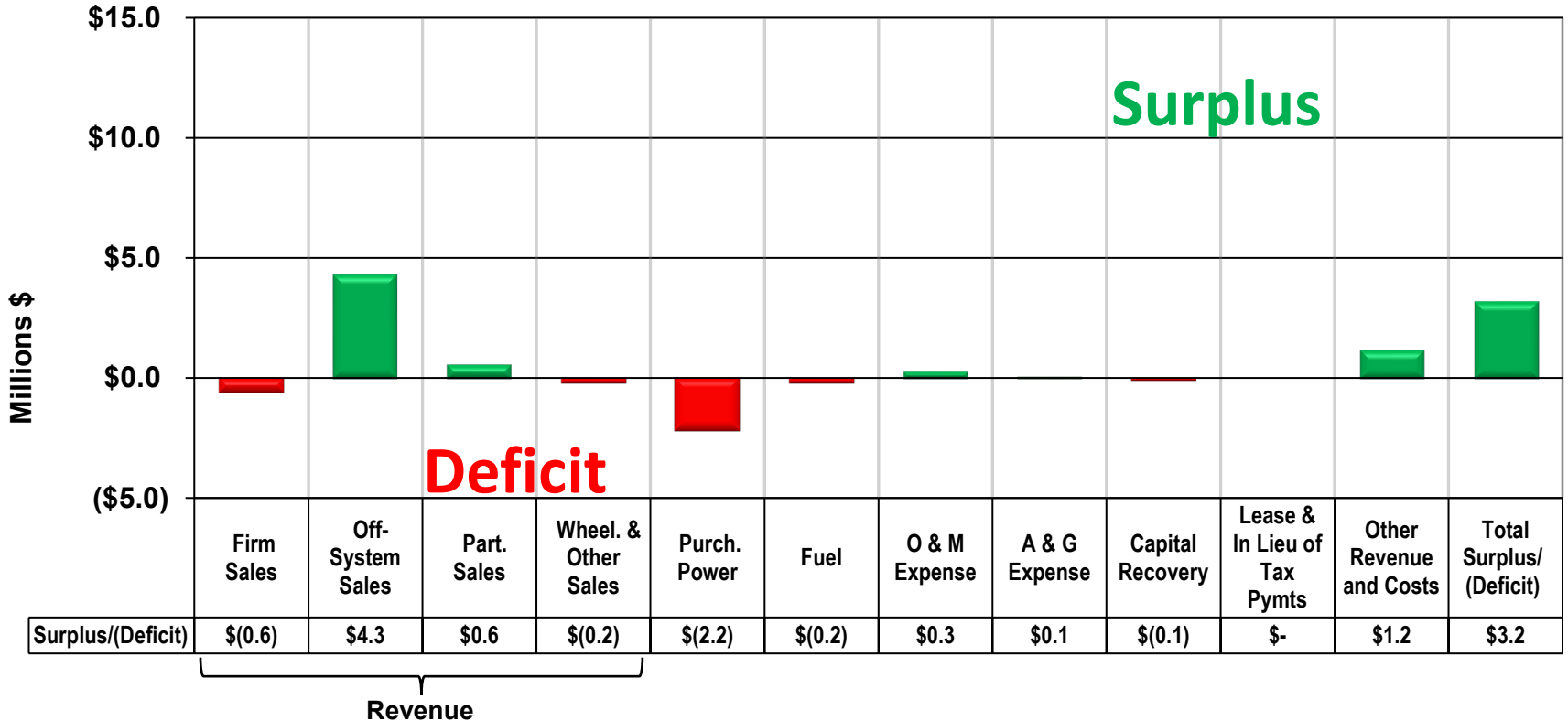
NPPD Board of Directors
Customer and Support Services
Committee & Board Meeting
January 12, 2023
Joni J. Davis – Accounting Manager



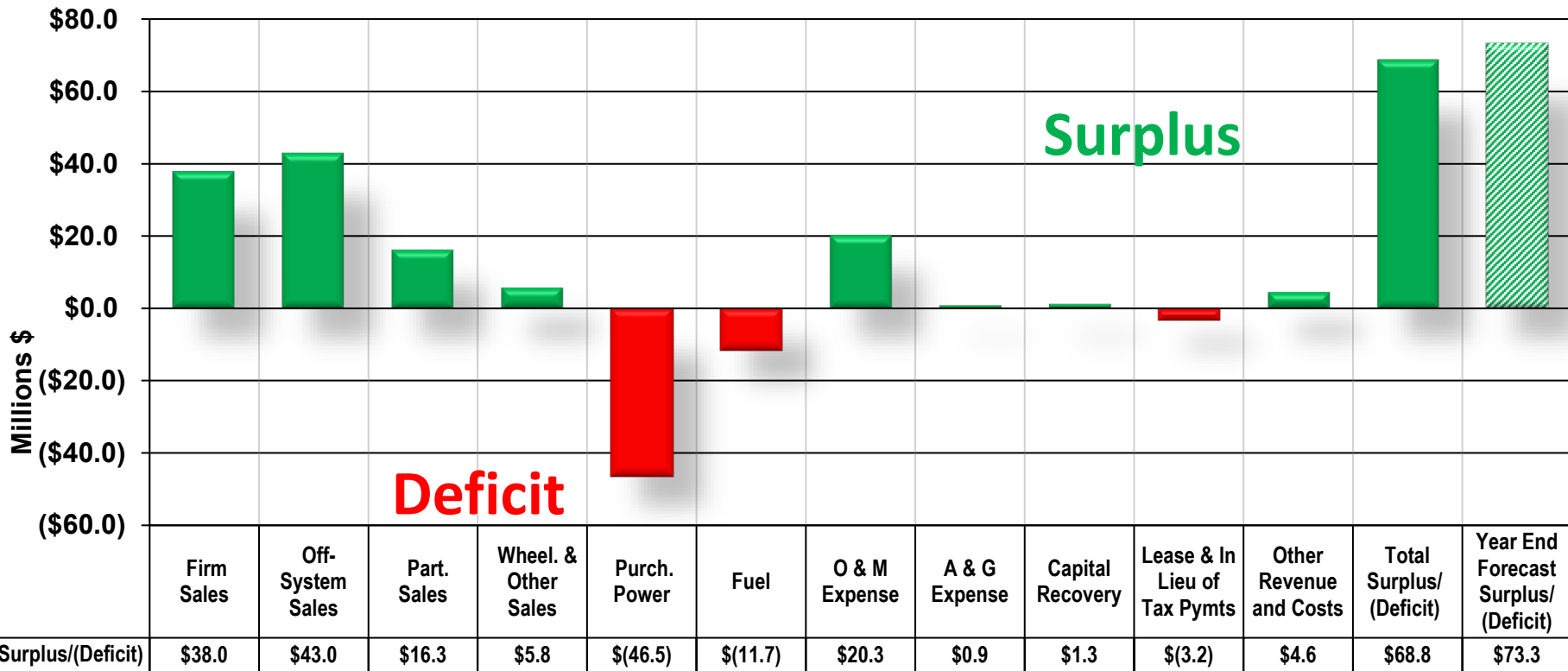
Nebraska Public Power District

Always there when you need us

November 2022 Surplus Due to Favorable Off-System Sales, Partially Offset by Unfavorable Purchased Power

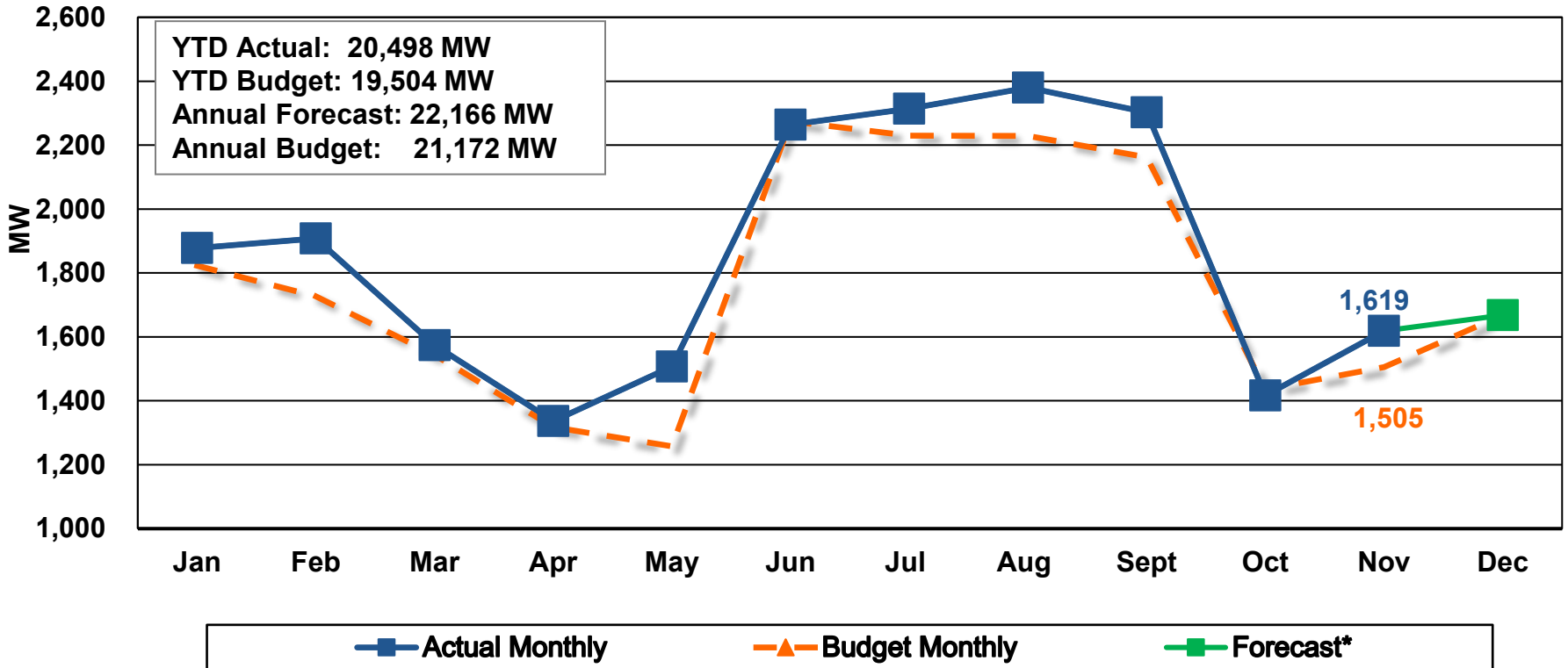


YTD November 2022 Surplus Due to Favorable Revenue and O&M Expense Variances, Partially Offset by Unfavorable Purchased Power and Fuel Variances



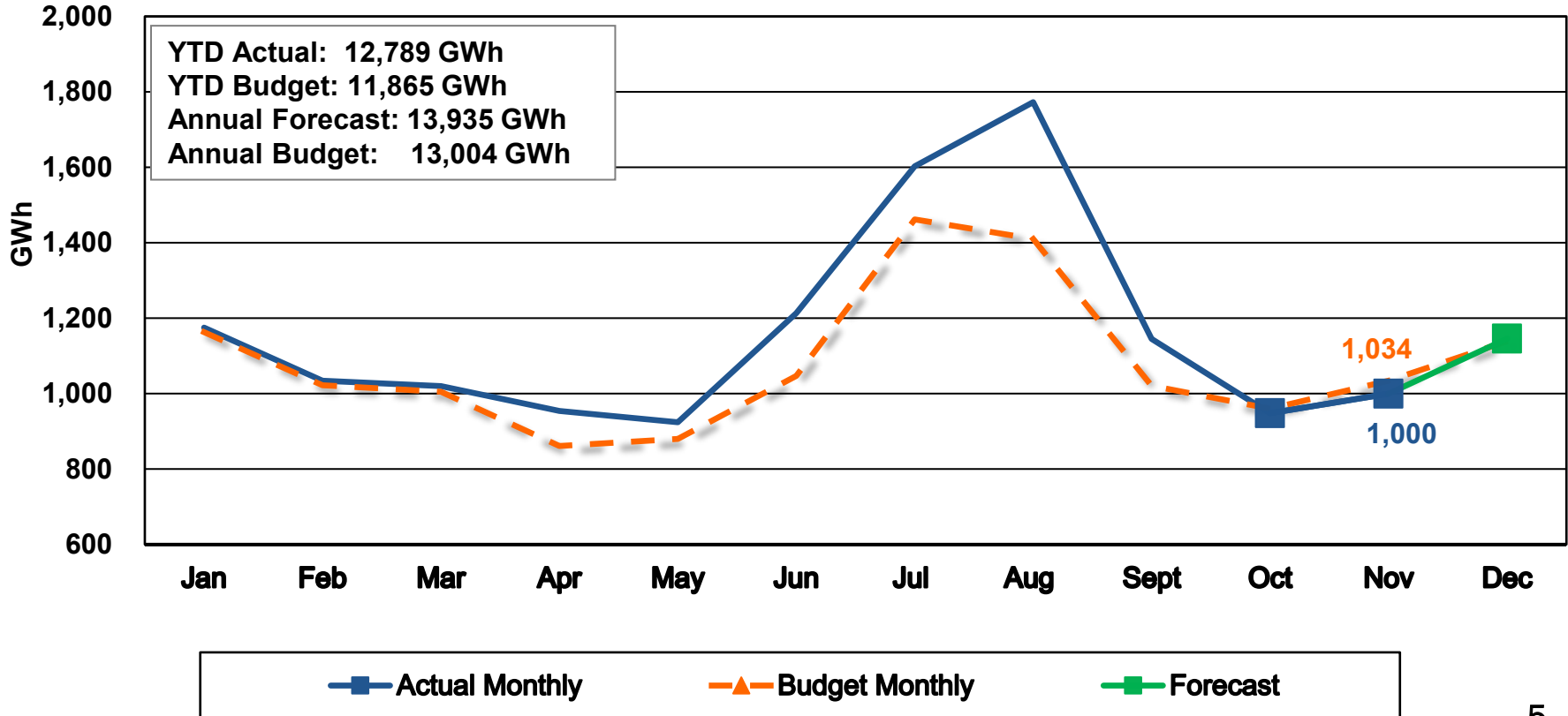
Revenue

Native Load Demand Billing Unit Sales above Budget for November, Forecasted to Exceed Annual Budget Due Primarily to Weather

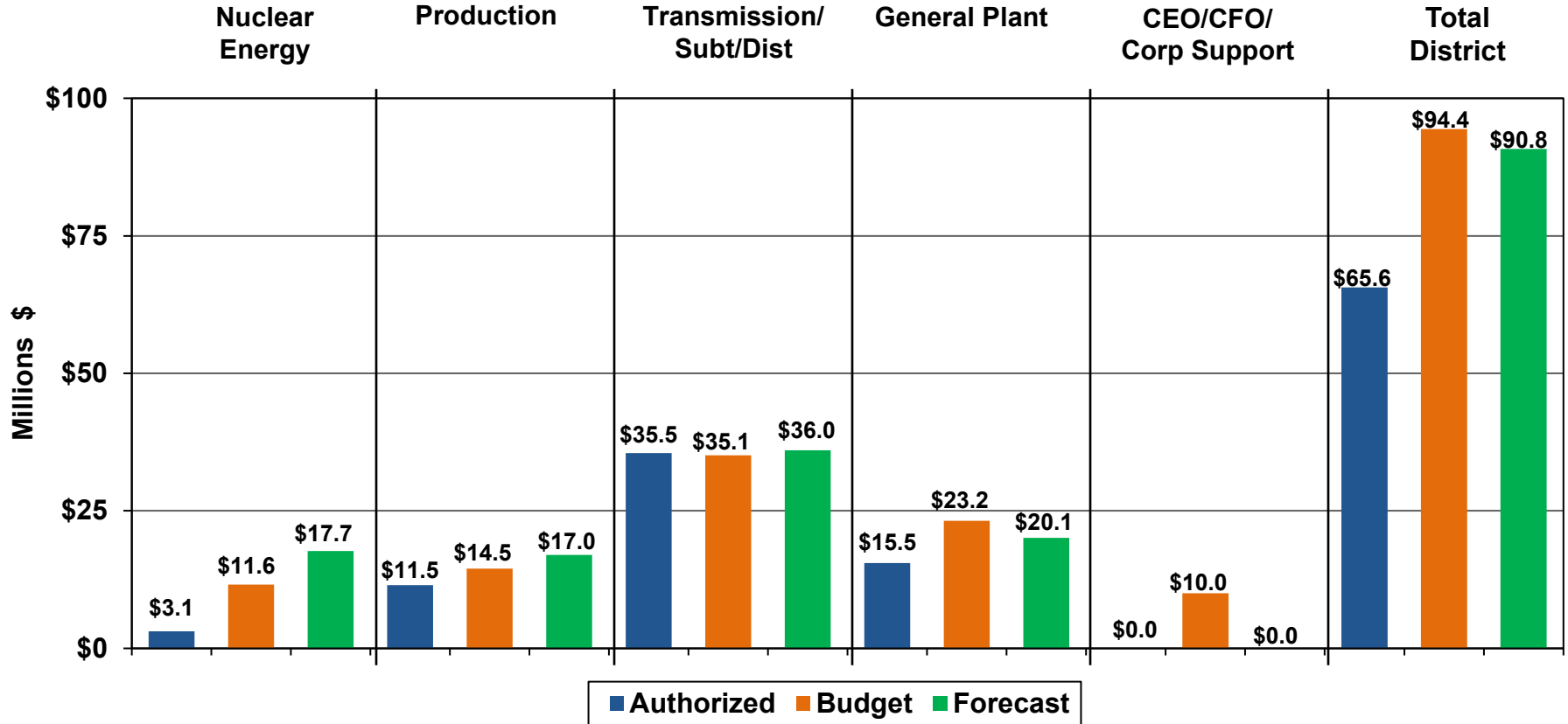


* Forecast lines in green are favorable while red lines indicate an unfavorable forecast.

Native Load Energy Sales Near Budget for November, Forecasted to Exceed Annual Budget Due Primarily to Weather

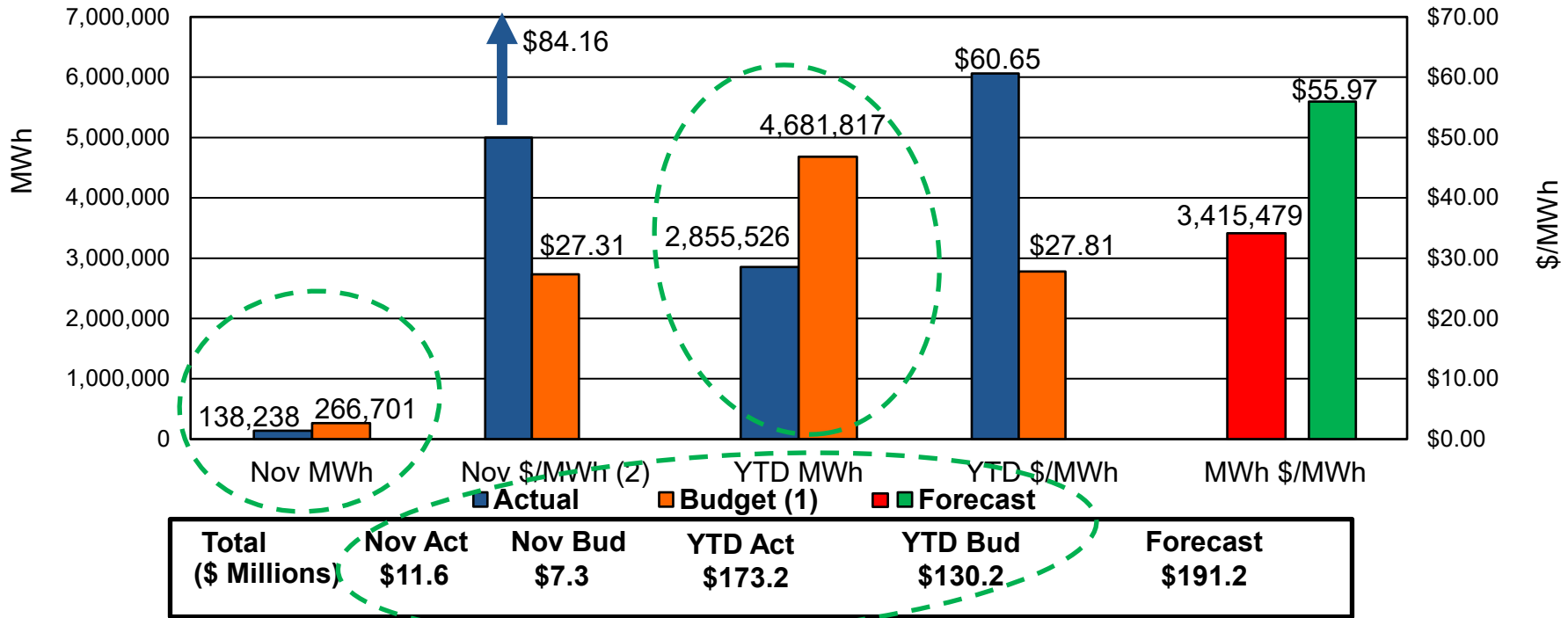


Capital Costs Forecasted to be Under Budget



Off-System Revenues for the Month and YTD November 2022

Above Budget with Lower-Than-Expected Energy Sales

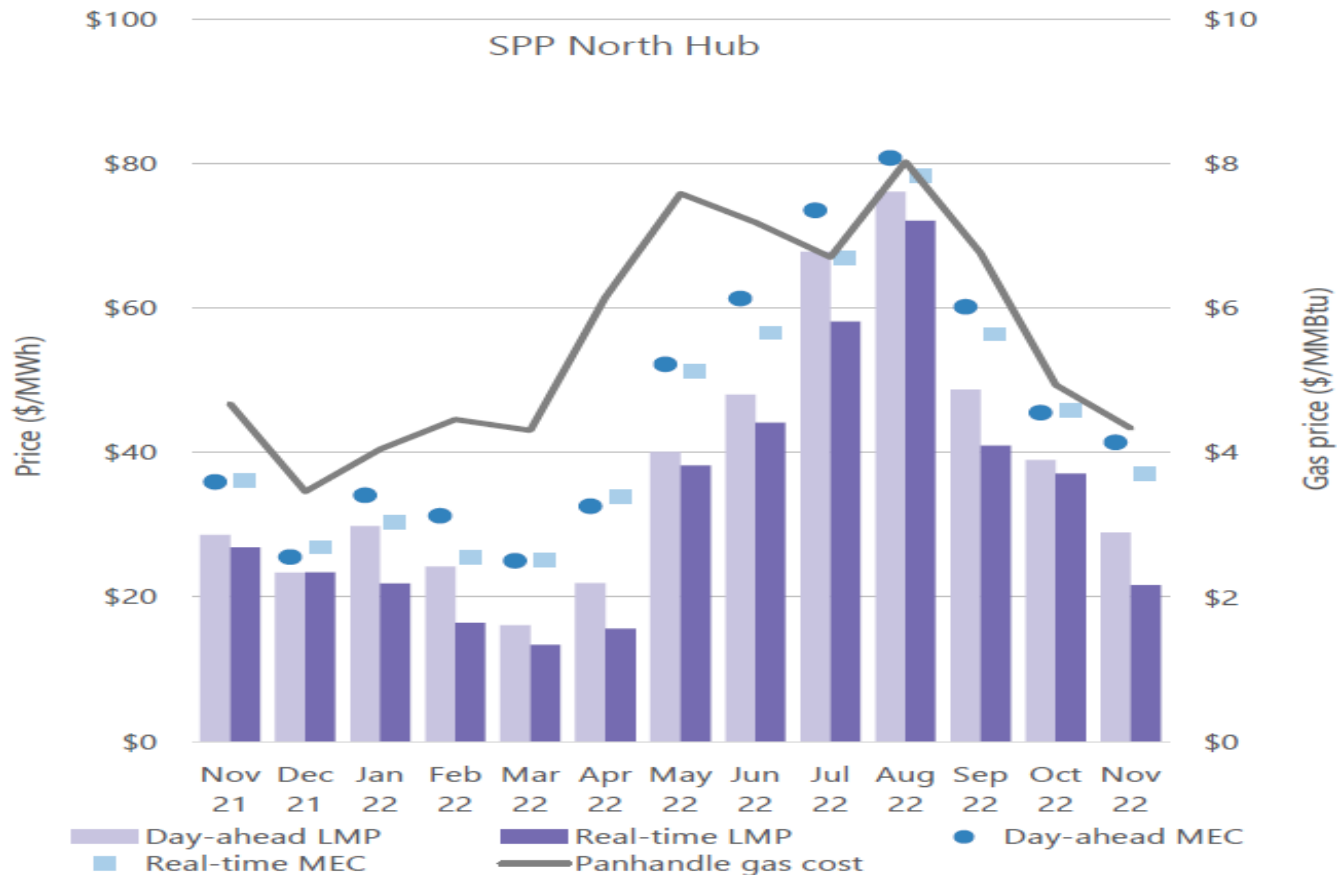


(1) 2022 Budgeted Market Energy Sales of 5,171,834 MWh at an annual average \$/MWh of \$27.51.

(2) Non-energy transactions, like Auction Revenue Rights/Transmission Congestion Rights, skew the \$/MWh.

**Forecast bars in green are favorable, while bars in red are unfavorable.

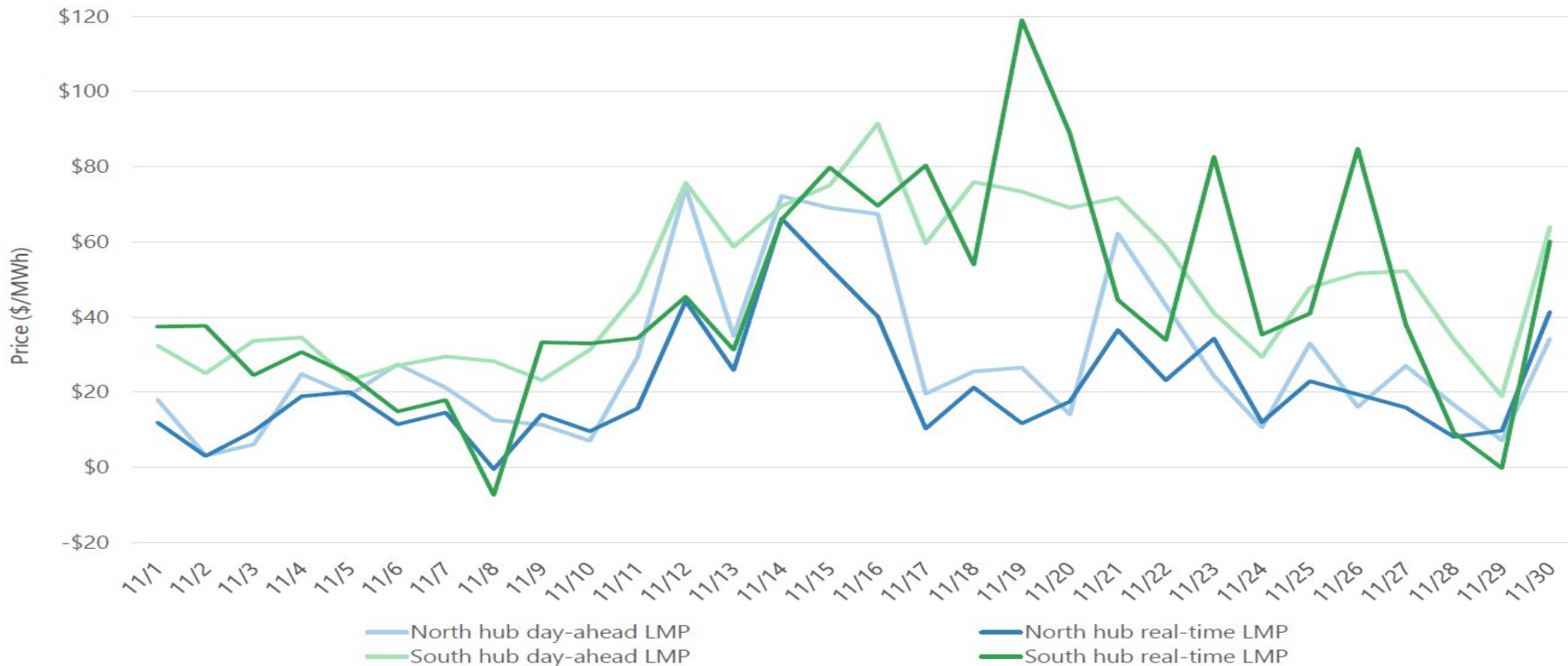
November 2022 Average SPP Day-Ahead/Real-Time Prices Lower with Lower Gas Prices and More Wind



- LMP – the market-clearing price for energy at a given price node equivalent to the marginal cost of serving demand at the price node while meeting SPP operating reserve requirements is locational marginal price.
- MEC – an LMP component representing marginal energy cost.
- Panhandle Gas is a main natural gas hub for SPP gas units. SPP prices are highly correlated to gas costs and energy prices in general.

Source: SPP Market Monitor Marketplace Update, November 2022 / ARR/TCR Revenues are NOT included here.

November 2022 Average Daily SPP Day-Ahead/Real-Time Prices



Projected Year-end 2022 Rate Stabilization Funds Increased with Updated Forecast

(Millions of Dollars)

	Rate Stabilization Funds 12/31/2021	2022 Activity		Estimated Rate Stabilization Funds 12/31/2022
		Refunds	Forecasted 2022* Surplus/ (Deficit)	
Production	\$ 207.5	\$ (74.2)	\$ 58.8	\$ 192.1
Transmission	13.1	-	5.3	18.4
Sub-Total Wholesale	<u>220.6</u>	<u>(74.2)</u>	<u>64.1</u>	<u>210.5</u>
Retail	<u>47.6</u>	<u>-</u>	<u>9.2</u>	<u>56.8</u>
Total	<u>\$ 268.2</u>	<u>\$ (74.2)</u>	<u>\$ 73.3</u>	<u>\$ 267.3</u>

• Includes 11 months Actual, 1 month Forecast.

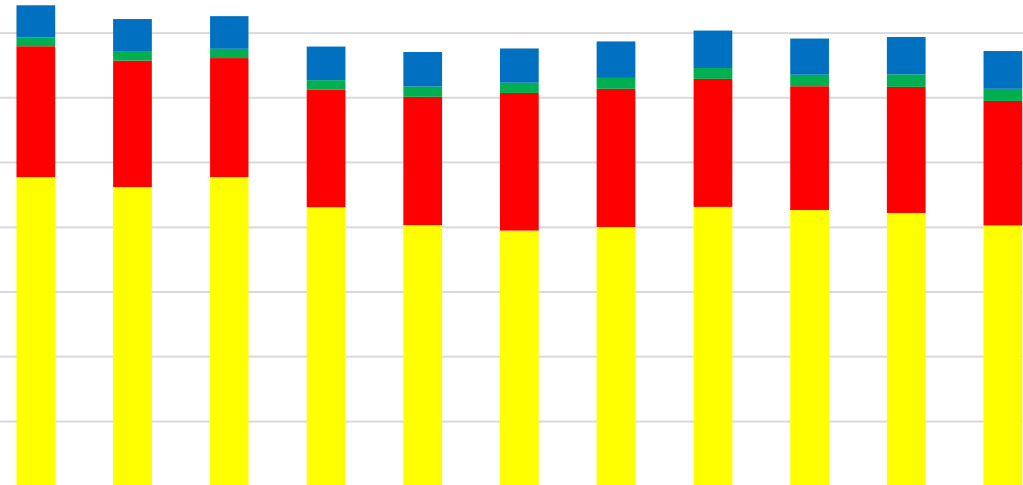
Note: Rate Stabilization Funds at 12/31/2021 are audited.

November 2022 Cash Balance Decreased Due to Outlays for Cooper Nuclear Station Outage Expenses and Inventories

(\$ in Millions)

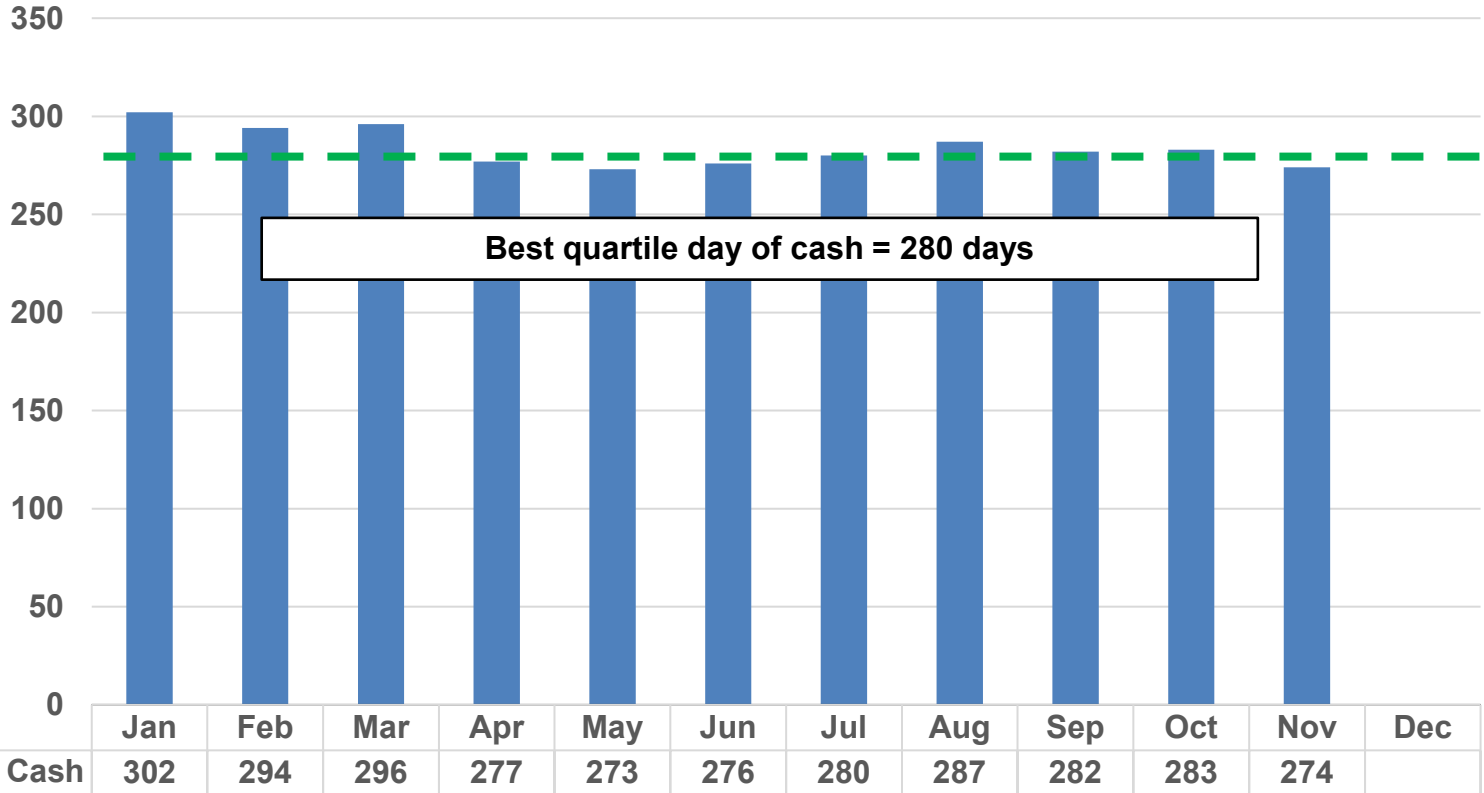
What's included in Cash - Other?

- Funds for Operating Activities
- Funds for Construction from Revenue Projects
- Funds for Non-Nuclear Decommissioning
- Funds from Settlements for Offset of Future Costs
- CNS Collections for Various Purposes
- Customer and Other Deposits
- Funds Collected for Lease Payments and Taxes



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	\$742	\$721	\$726	\$679	\$670	\$677	\$687	\$704	\$692	\$694	\$672	
Retail Rate Stabilization Fund	\$49	\$49	\$50	\$52	\$53	\$53	\$56	\$58	\$56	\$58	\$58	
Transmission Rate Stabilization Fund	\$14	\$15	\$15	\$15	\$16	\$16	\$17	\$17	\$18	\$19	\$19	
Production Rate Stabilization Fund	\$202	\$195	\$183	\$181	\$198	\$213	\$214	\$197	\$191	\$195	\$192	
Cash - Other	\$477	\$462	\$478	\$431	\$403	\$395	\$400	\$432	\$427	\$422	\$403	

Throughout 2022, Overall Cash Balances have Remained Close to Best Quartile



Questions?

Stay connected with us.



Nebraska Public Power District

Always there when you need us