



# THE POWER OF PEOPLE



## Financial Performance Results December 2022 and YTD 2022

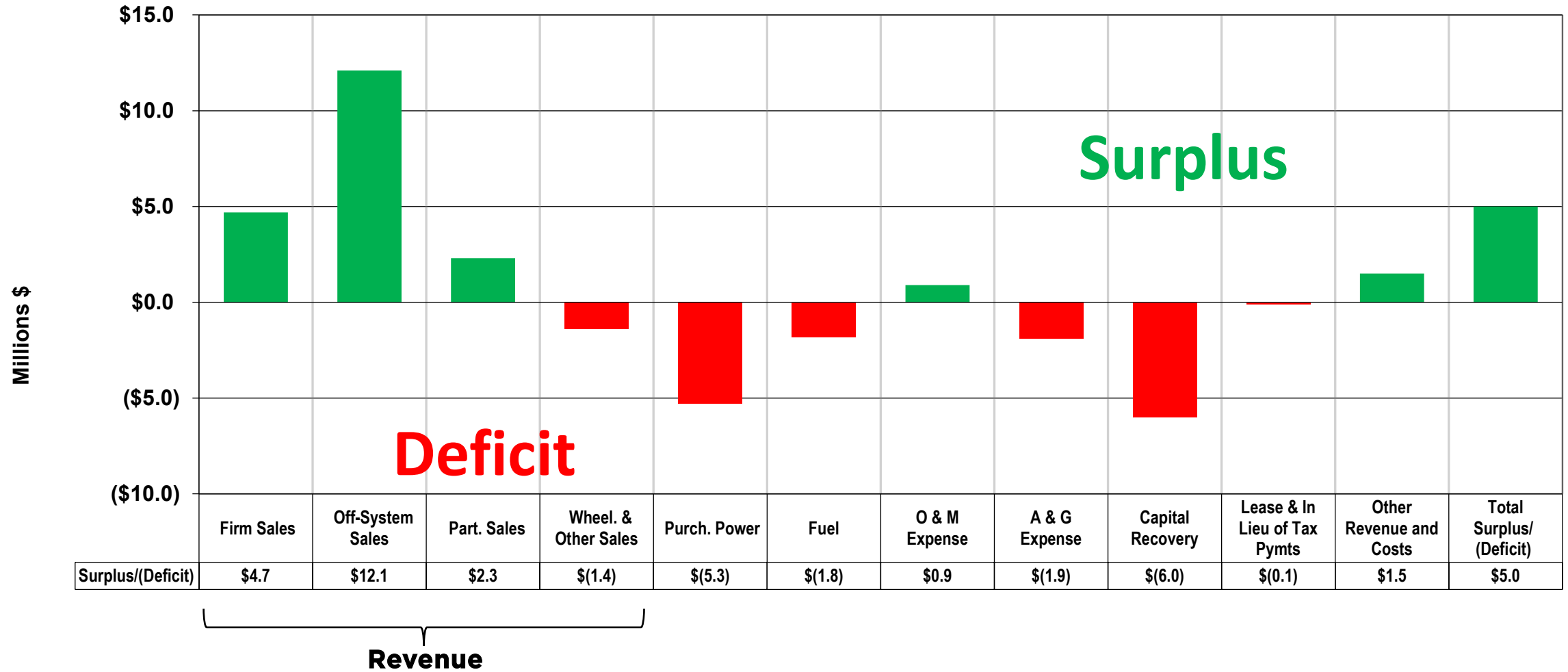
NPPD Board of Directors Meeting  
Customer & Support Services  
Committee & Board  
February 2023

Joni Davis, Accounting Manager

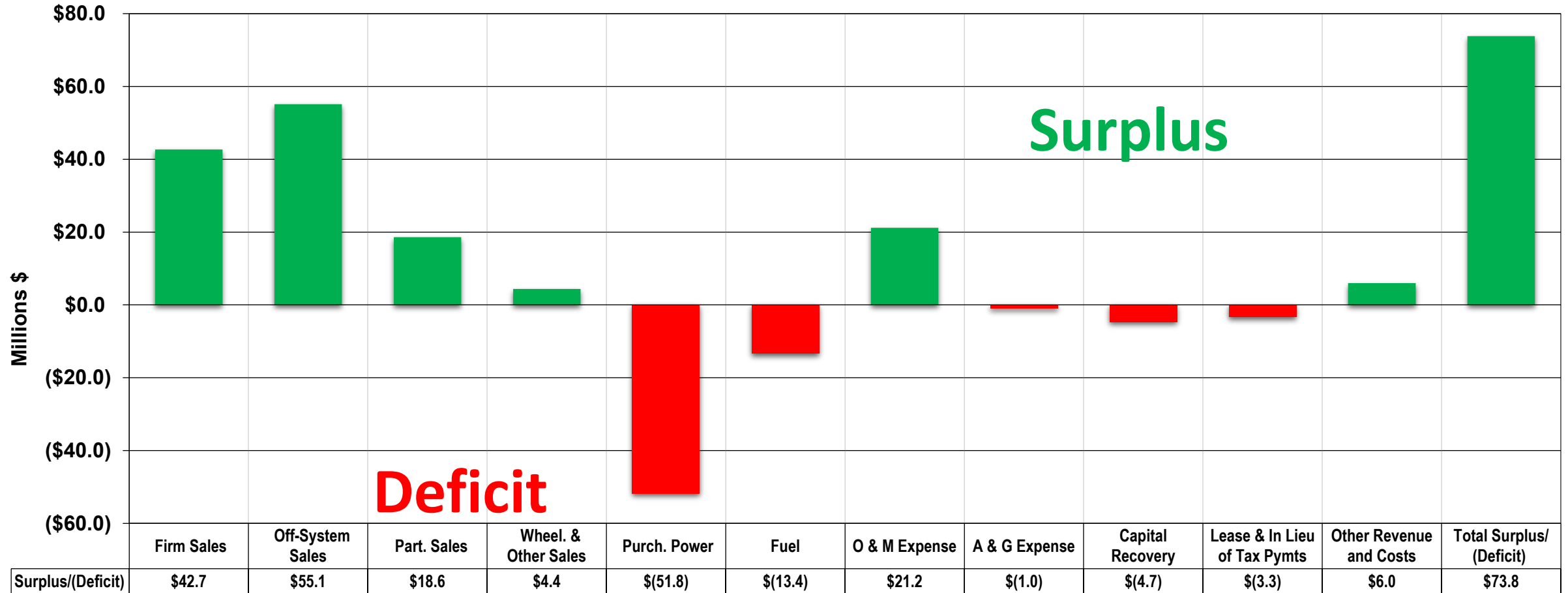


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## December 2022 Surplus Due to Favorable Off-System & Firm Sales Variances, Partially Offset by Unfavorable Purchased Power & Capital Recovery Variances

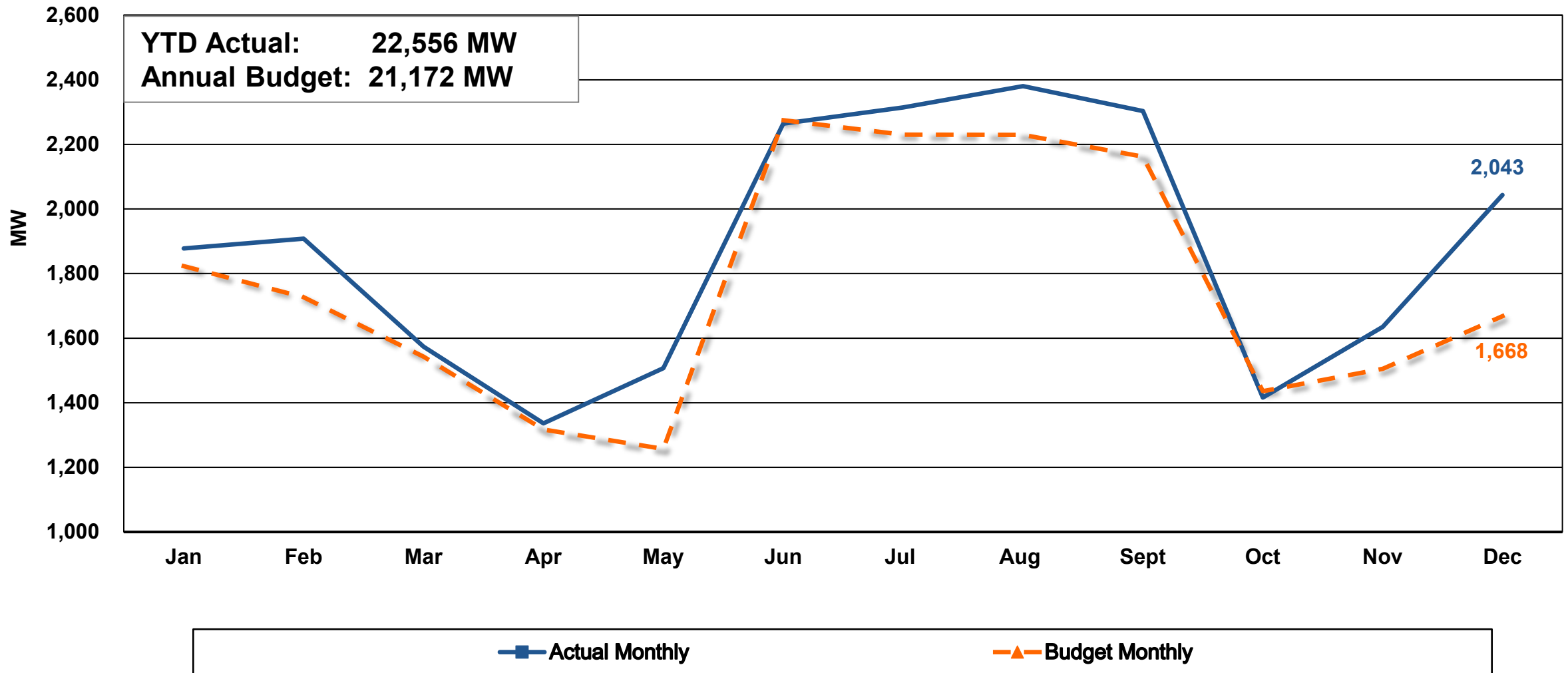


# YTD December 2022 Surplus Due to Favorable Revenue & O&M Expense Variances, Partially Offset by Unfavorable Purchased Power & Fuel Variances

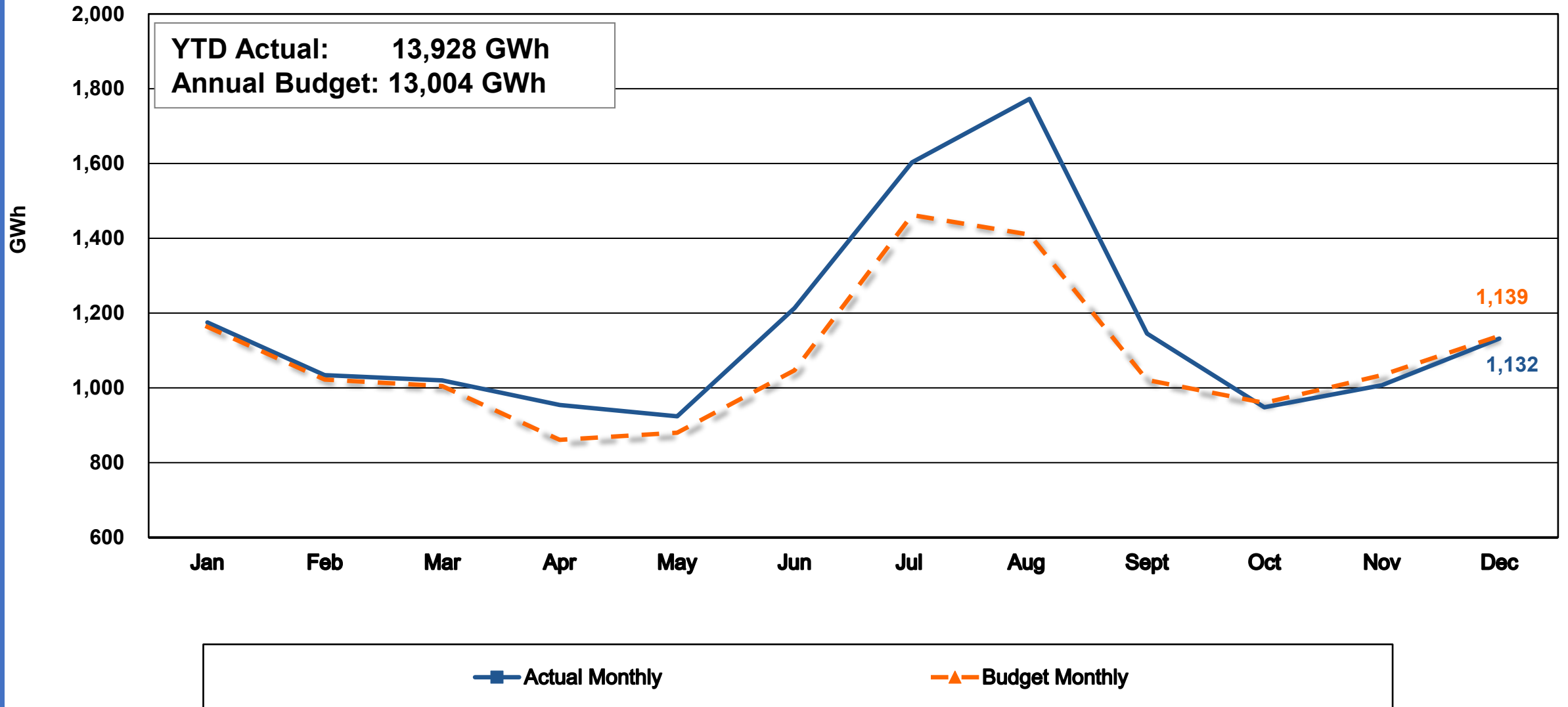


**Revenue**

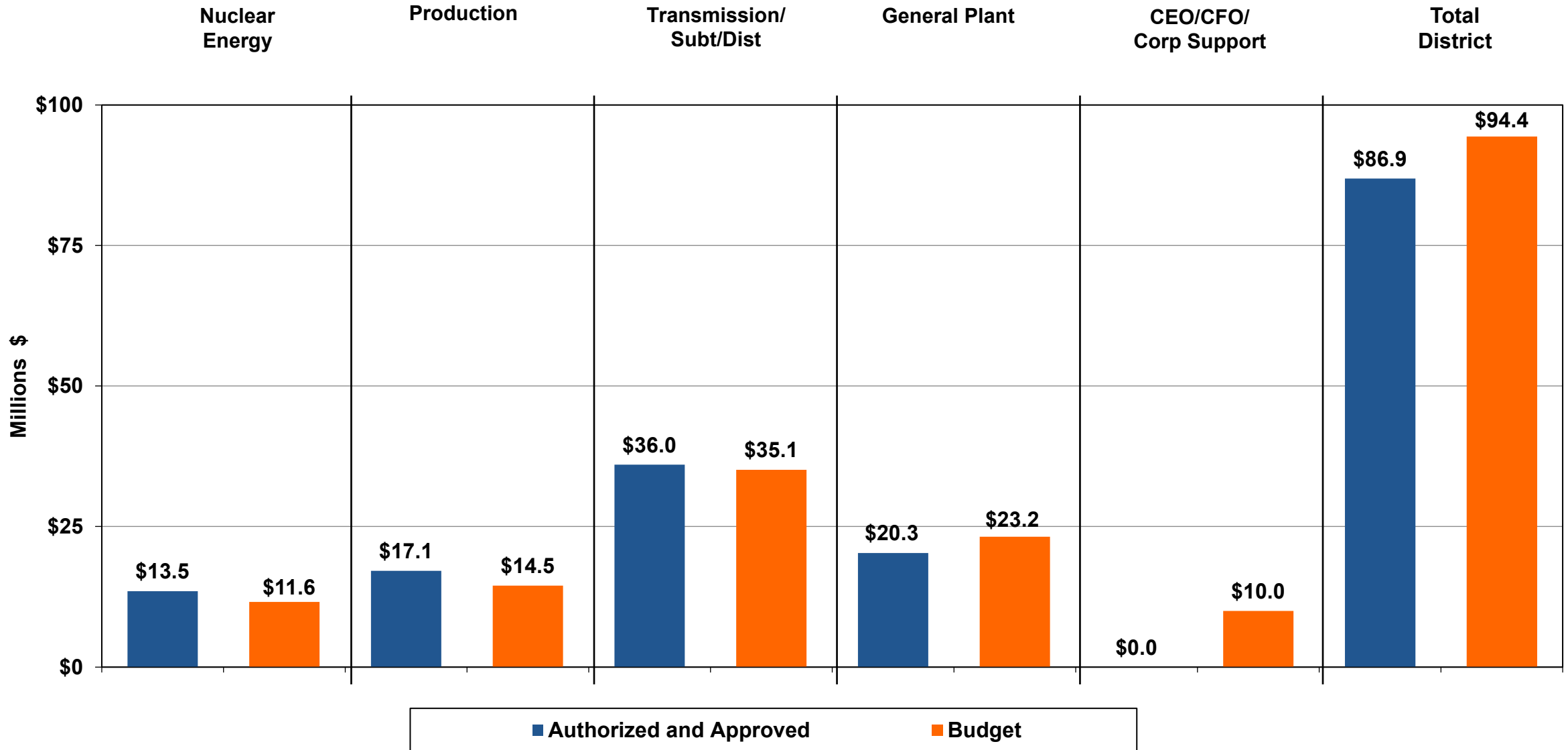
# Native Load Demand Billing Unit Sales Above Budget for December and Above Budget for YTD December 2022 Due to Weather



# Native Load Energy Sales Near Budget for December, but, Exceeded Annual Budget YTD December 2022 Due Primarily to Weather

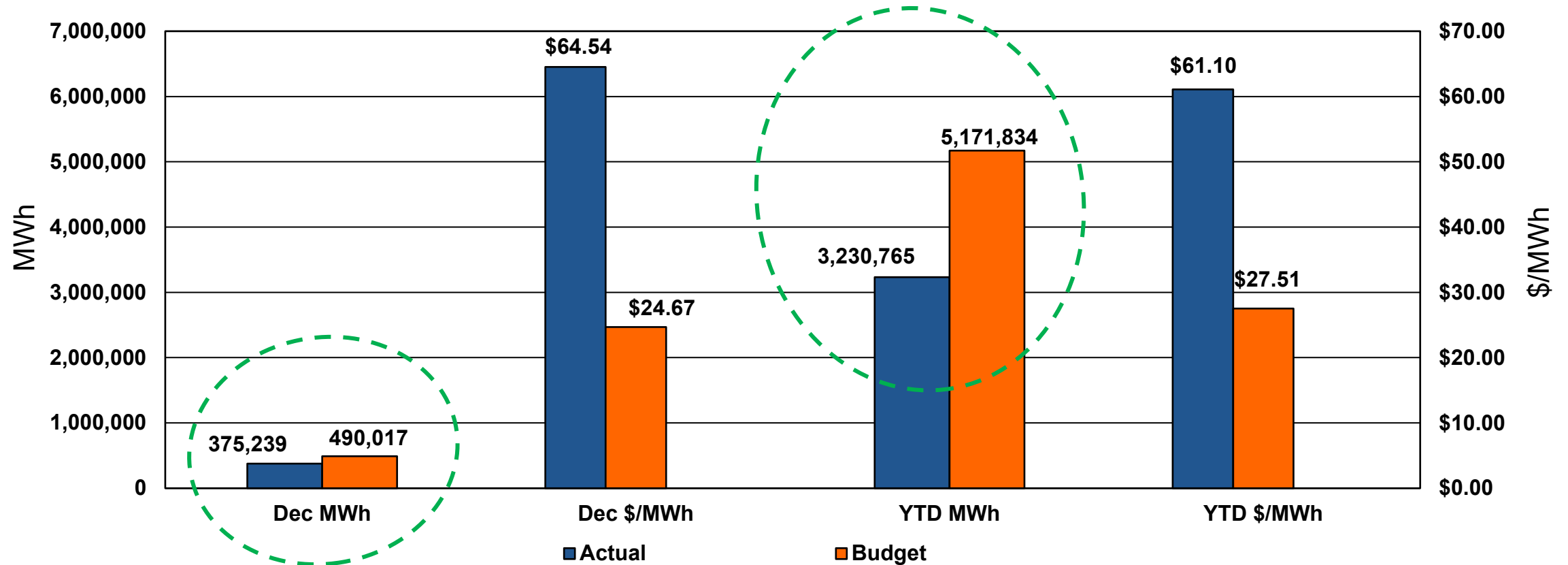


# Capital Costs Slightly Below Budget



# Off-System Revenues for the Month and YTD December 2022

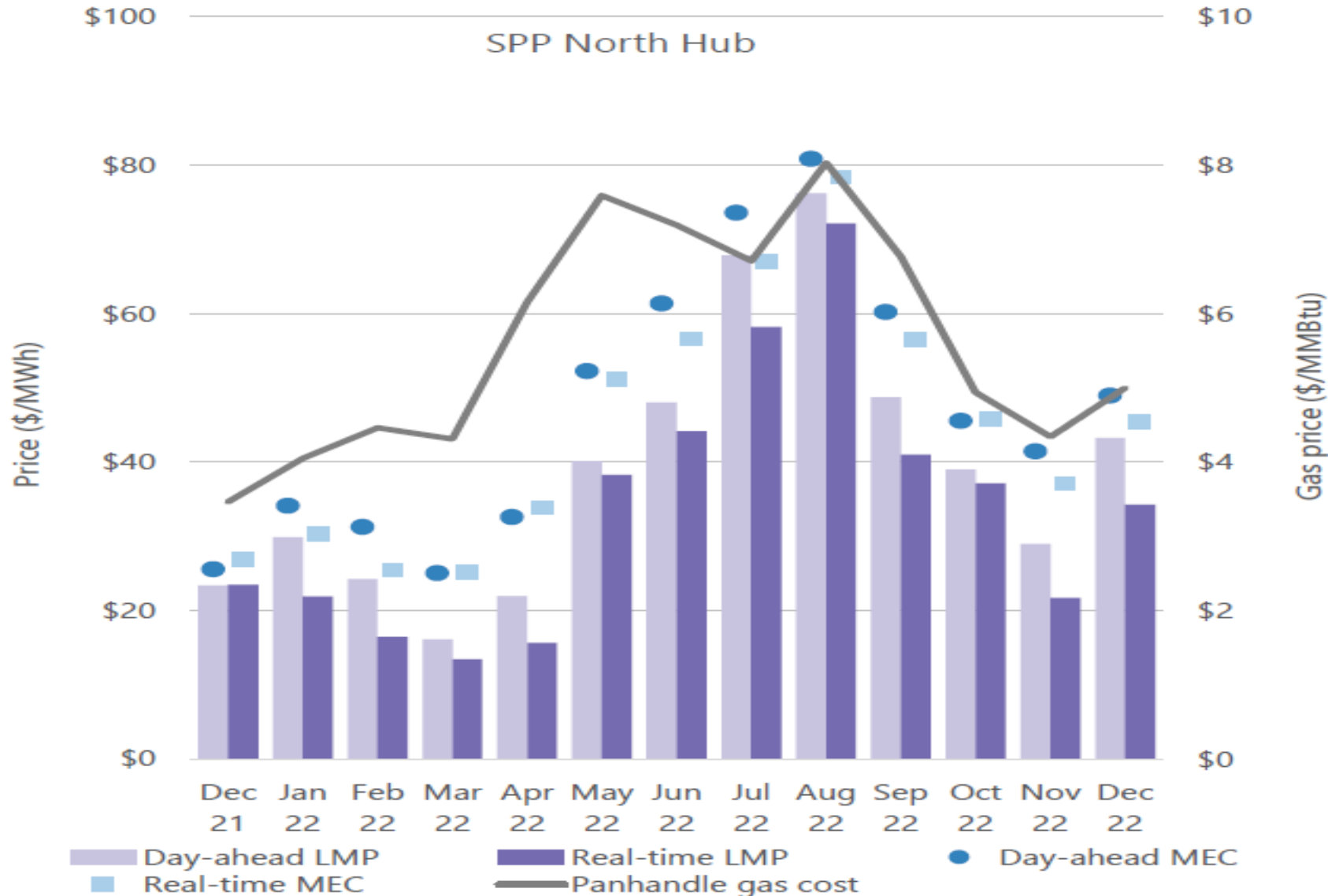
## Above Budget with Lower-Than-Expected Energy Sales



Total (\$ Millions)	Dec Act	Dec Bud	YTD Act	YTD Bud
	\$24.2	\$12.1	\$197.4	\$142.3

**Note: Non-energy transactions, like Auction Revenue Rights and Transmission Congestion Rights, skew the \$/MWh.**

# December 2022 Average SPP Day-Ahead/Real-Time Prices and Panhandle Gas Prices Higher

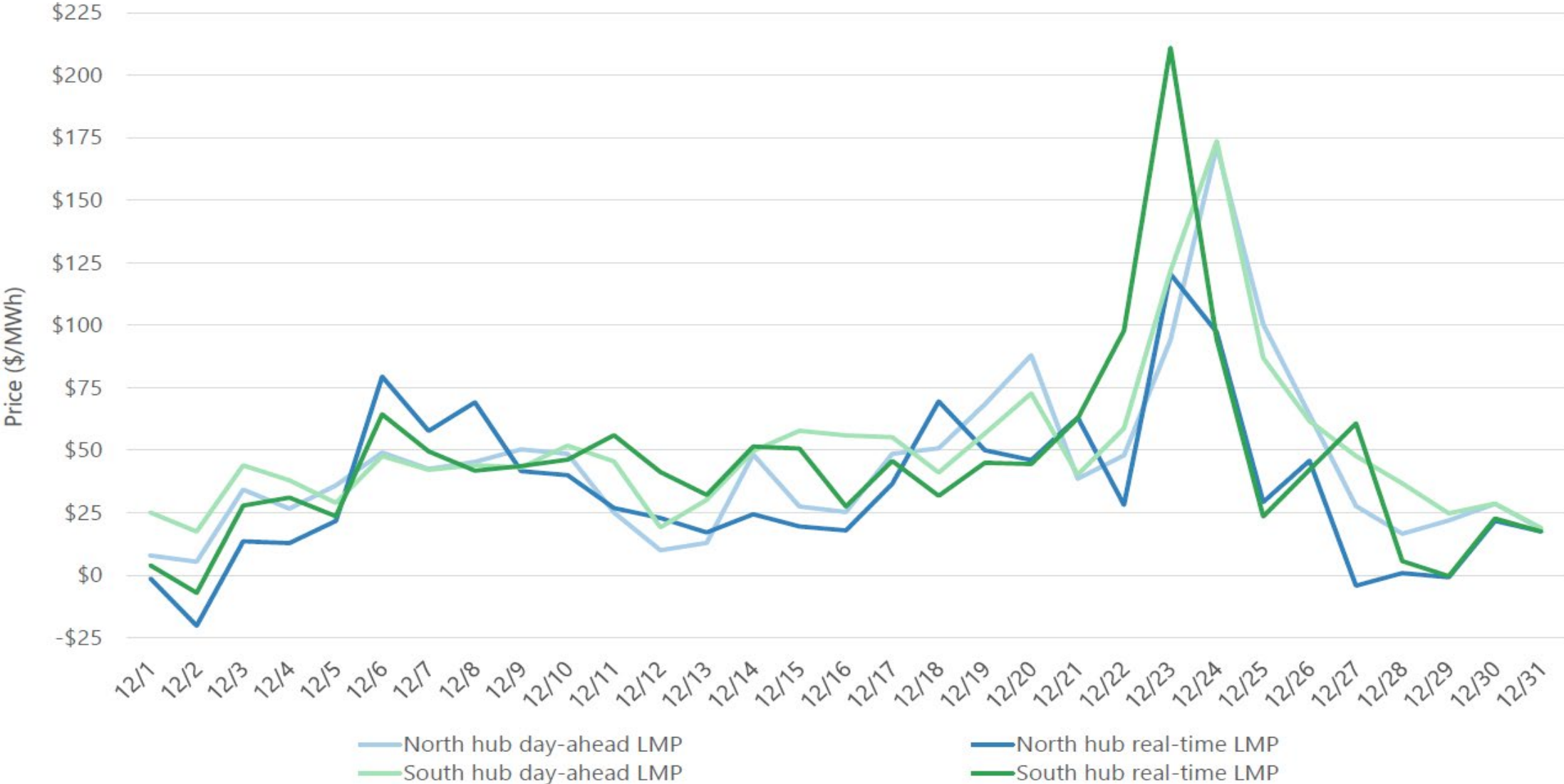


- LMP – the market-clearing price for energy at a given price node equivalent to the marginal cost of serving demand at the price node while meeting SPP operating reserve requirements is locational marginal price.
- MEC – an LMP component representing marginal energy cost.
- Panhandle Gas is a main natural gas hub for SPP gas units. SPP prices are highly correlated to gas costs and energy prices in general.

Source: SPP Market Monitor Marketplace Update, November 2022 / ARR/TCR Revenues are NOT included here.



# December 2022 Average Daily SPP Day-Ahead/Real-Time Prices



9 Source: SPP Market Monitor Marketplace Update, December 2022

# Year-End 2022 Balances in Total were Near Year-End 2021 Balances

(Millions of Dollars)

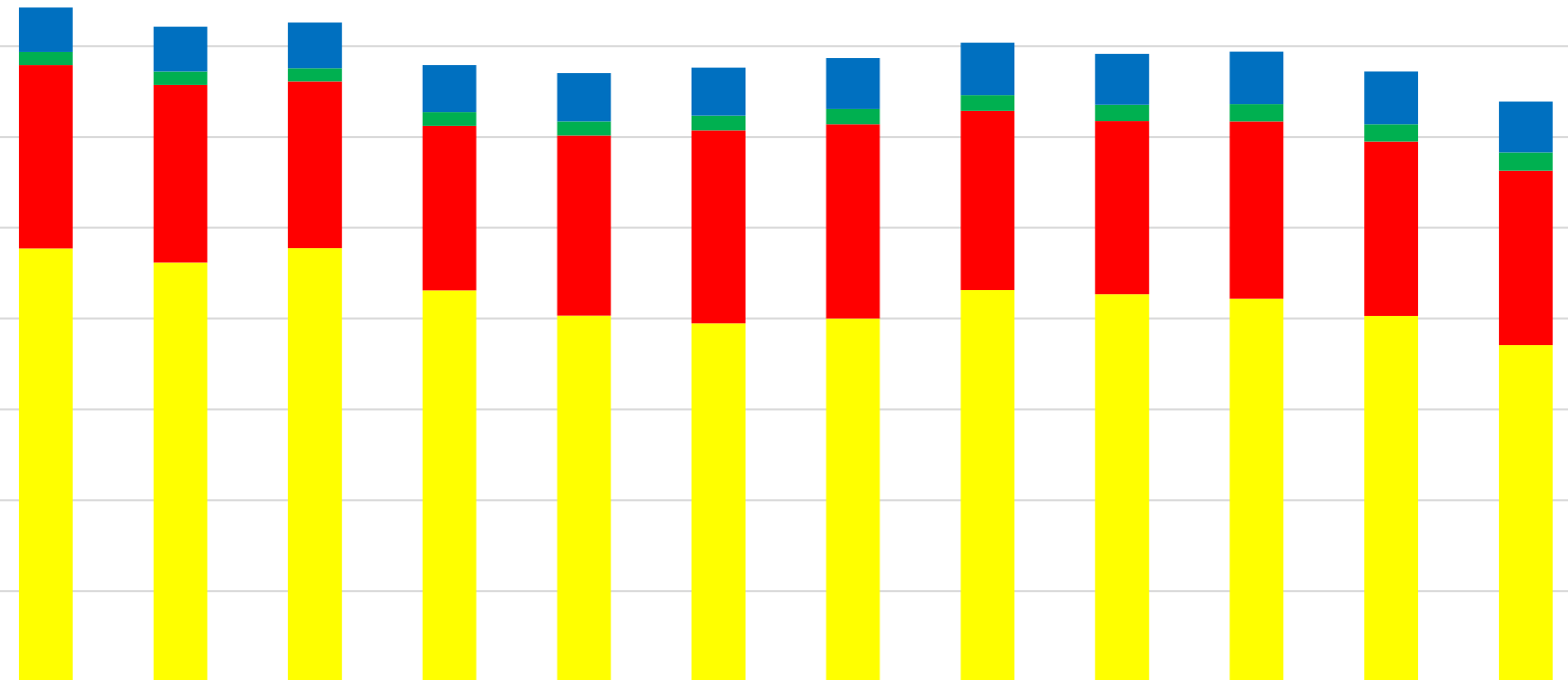
	Rate Stabilization Funds <u>12/31/2021</u>	<u>2022 Activity</u>		Rate Stabilization Funds <u>12/31/2022</u>
		<u>Refunds</u>	<u>2022 Surplus/ (Deficit)</u>	
<b>Production</b>	\$ 207.5	\$ (74.2)	\$ 59.0	\$ 192.3
<b>Transmission</b>	13.1	-	6.7	19.8
<b>Sub-Total Wholesale</b>	<u>220.6</u>	<u>(74.2)</u>	<u>65.7</u>	<u>212.1</u>
<b>Retail</b>	<u>47.6</u>	<u>-</u>	<u>8.1</u>	<u>55.7</u>
<b>Total</b>	<u>\$ 268.2</u>	<u>\$ (74.2)</u>	<u>\$ 73.8</u>	<u>\$ 267.8</u>

**Note: Rate Stabilization Funds at 12/31/2022 are unaudited**

# December 2022 Cash Balance Decreased Due Primarily to the Transfer of Funds for Debt Payments to the Debt Service Fund (\$ in Millions)

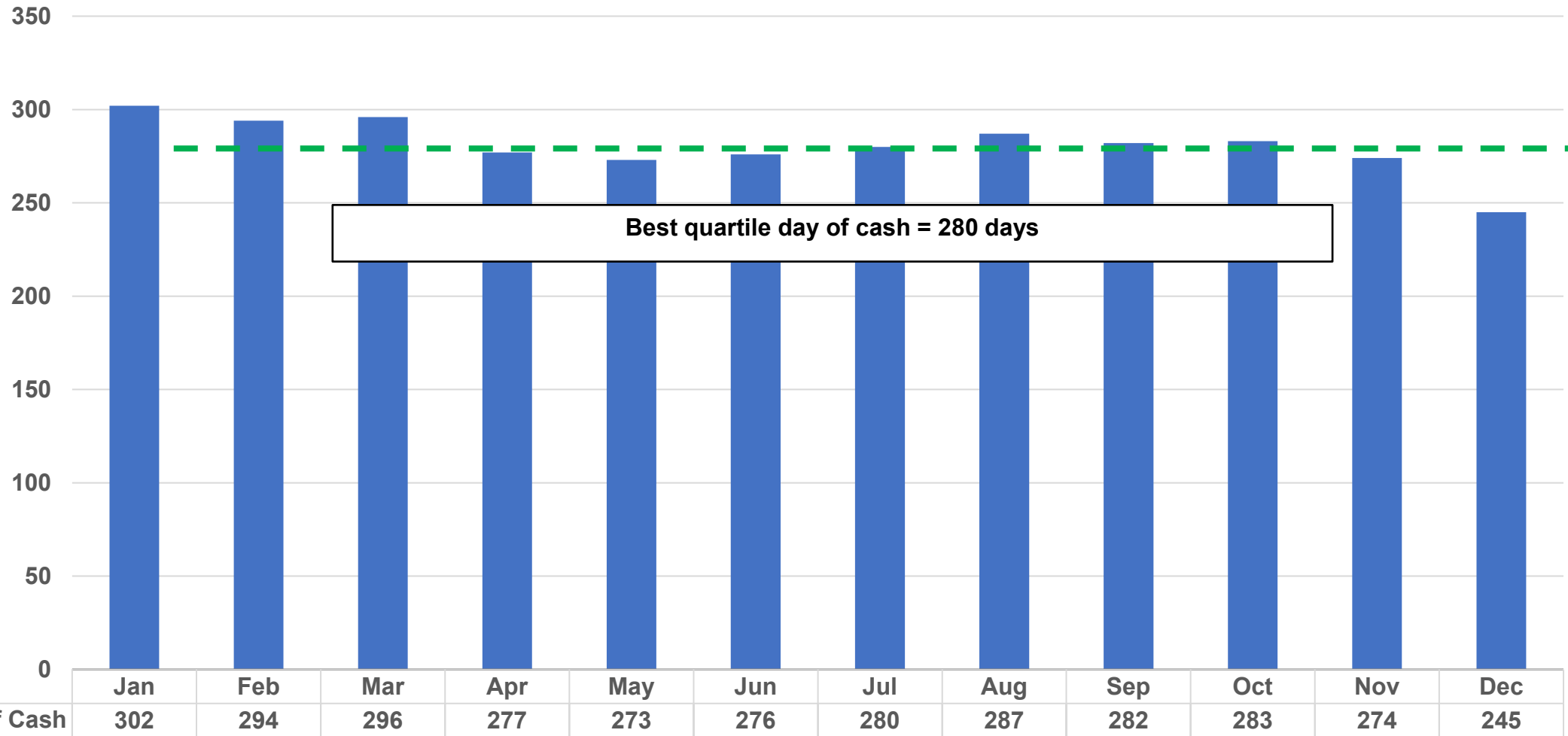
## What's included in Cash - Other?

- Funds for Operating Activities
- Funds for Construction from Revenue Projects
- Funds for Non-Nuclear Decommissioning
- Funds from Settlements for Offset of Future Costs
- CNS Collections for Various Purposes
- Customer and Other Deposits
- Funds Collected for Lease Payments and Taxes



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Total	\$742	\$721	\$726	\$679	\$670	\$677	\$687	\$704	\$692	\$694	\$672	\$639
■ Retail Rate Stabilization Fund	\$49	\$49	\$50	\$52	\$53	\$53	\$56	\$58	\$56	\$58	\$58	\$56
■ Transmission Rate Stabilization Fund	\$14	\$15	\$15	\$15	\$16	\$16	\$17	\$17	\$18	\$19	\$19	\$20
■ Production Rate Stabilization Fund	\$202	\$195	\$183	\$181	\$198	\$213	\$214	\$197	\$191	\$195	\$192	\$192
■ Cash - Other	\$477	\$462	\$478	\$431	\$403	\$395	\$400	\$432	\$427	\$422	\$403	\$371

## Days of Cash Below Metric in December 2022, Due Primarily to Lower Cash Balance & Higher Actual Daily Spend than was Budgeted



**December 2022 Days of Cash calculation based on actual operating expenses of \$2.6 million per day, prior months based on budgeted operating expenses of \$2.4 million per day.**



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## Questions

Stay connected with us.



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