

MINUTES OF SPECIAL MEETING  
OF THE BOARD OF DIRECTORS OF  
NEBRASKA PUBLIC POWER DISTRICT  
MARCH 10, 2021

(Marginal Index for Informational Purposes Only)

A special meeting of the Board of Directors of Nebraska Public Power District was held Wednesday, March 10, 2021, beginning at 10:31 a.m. at the Holthus Convention Center in York, Nebraska. The purpose of the meeting was to review the recent cold weather event and subsequent load shedding, and to facilitate presentations by two consultants regarding the District's Carbon Business Risk Reduction Initiative.

In compliance with state law, legal notice announcing the date, hour, location and availability of agenda for the meeting was published in advance of the meeting in the following newspapers:

- (1) Columbus Telegram, Columbus, Nebraska;
- (2) Kearney Hub, Kearney, Nebraska;
- (3) Lincoln Journal Star, Lincoln, Nebraska;
- (4) Norfolk Daily News, Norfolk, Nebraska;
- (5) North Platte Telegraph, North Platte, Nebraska;
- (6) Omaha World-Herald, Omaha, Nebraska;
- (7) Scottsbluff Star-Herald, Scottsbluff, Nebraska;
- (8) York News-Times, York, Nebraska.

Chair Harding called the meeting to order at 10:31 a.m. and directed the roll be called:

Present: Jerry L. Chlopek, Melissa S. Freelend, Mary A. Harding, Bill C. Hoyt, William D. Johnson, Charlie C. Kennedy, Edward J. Schrock, Gary G. Thompson, Aaron D. Troester

Absent: Fred L. Christensen, Wayne E. Williams

constituting a quorum of the Board of Directors.

Chair Harding announced that there was a posting of the Open Meetings Act and copies of the Board agenda in the meeting room, for anyone wishing to examine those documents.

Several customers were in attendance.

President and Chief Executive Officer Thomas J. Kent provided the Board an update on safety and system operations.

Director Williams entered the meeting at 10:40 a.m.

NEWS MEDIA  
CONTACTED PRIOR  
TO THE MEETING

MEETING CALLED TO  
ORDER AT  
10:31 A.M.,  
MARCH 11, 2021

ANNOUNCEMENT OF  
POSTING OF OPEN  
MEETINGS ACT AND  
AGENDA

GUESTS

SAFETY AND  
SYSTEM UPDATE

President and Chief Executive Officer Thomas J. Kent introduced a conversation related to the recent cold weather event and subsequent emergency load shedding dictated by the Southwest Power Pool (SPP).

FEBRUARY 2021  
WEATHER EVENT  
AND SPP  
EMERGENCY LOAD  
SHEDDING

System Control Manager Ron O. Gunderson presented specifics related to the shedding of load from the transmission perspective, including a timeline, steps taken, breakers opened each day during the event and a summary of outage durations, and discussed lessons learned and next steps.

Vice President of Energy Production Michael J. Spencer presented information related to the load shedding event from the energy supply perspective, and discussed energy market and natural gas supply, NPPD's dispatchable generating units, NPPD generation compared to load, and preliminary lessons learned.

Questions were fielded and answered during and after the presentations.

PUBLIC COMMENTS

A lunch recess was taken from 12:13 to 1:04 p.m.

LUNCH RECESS

President and Chief Executive Officer Thomas J. Kent provided opening comments for the Carbon Business Risk Reduction Options Initiative. A team of NPPD staff and customers, with assistance from external subject matter experts and facilitators, held several meetings from June 2019 to January 2020 to develop a common understanding of the issues and business risks concerning future carbon regulations. As a result of these sessions, NPPD retained the services of two consultants to provide two different analyses to allow for a better understanding of the related cost drivers; the consultants were tasked with developing scenarios and models for the 2021-2050 time period. Presenting the results of their analyses and models were David Millar of Ascend Analytics, and Eric Krall and Michael Korschek of Siemens.

A recess was taken from 2:23 to 2:40 p.m.

RECESS

A question and answer session took place after the presentations.

PUBLIC COMMENTS

There being no further business to come before the Board, the meeting was duly adjourned at 4:10 p.m.

ADJOURNMENT  
4:10 P.M.

\_\_\_\_\_  
/s/\_\_\_\_\_  
Mary A. Harding, Chair

Minutes approved at  
the meeting of  
April 7-8, 2021

\_\_\_\_\_  
/s/\_\_\_\_\_  
Edward J. Schrock, Secretary